

Completion of Share Consolidation

Bass Oil Limited (ASX:BAS) (“Bass” or the “Company”) is an Australian-listed oil producer with a 55% Operator interest in the Tangai-Sukananti licence in the prolific South Sumatra Basin. As announced 12 July 2021, Bass is also in the process of acquiring a portfolio of tenements in the Cooper Basin, South Australia. The Company is debt free and committed to creating and maximizing value, leveraging its competitive strengths; its team, operating capability, reputation, and relationships in both Australia and Indonesia.

Bass Oil Limited ACN 008 694 817 (**Bass** or the **Company**) (ASX:BAS) announces that following shareholder approval at the General Meeting on Friday, 8th April 2022, the consolidation of the issued capital of the Company on the basis of every thirty (30) fully paid ordinary shares (**Share**) into one (1) Share and every thirty (30) \$0.004 options expiring on 30 September 2024 into one (1) \$0.12 option expiring on 30 September 2024 is now complete.

The post consolidation Shares and Options on issue are as follows:

Shares	178,611,514
Options	35,535,032

In accordance with the terms of the resolution approved at the General Meeting, where the consolidation resulted in a fraction of a Share being held, the Company rounded that fraction down to the nearest whole Share or zero, as applicable.

Trading on a post consolidation basis commences on 12 May 2022. New holding statements will be despatched to shareholders on a post consolidation basis on 13 May 2022.

For further information please contact:

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