

12 May 2022

ASX ANNOUNCEMENT

Private Placement

Dart Mining NL (**ASX: DTM**) (“Dart” or “the Company”) is pleased to announce the private placement to Mr Jim Mellon of 10,769,230 fully paid ordinary shares at an issue price of \$0.065 per share raising \$700,000. The issue price is at a 10% discount to the 15 day volume-weighted average price.

In addition, the Company will issue 3,589,743 options, being one free option for every three shares issued. The unlisted options will have an exercise price of 13 cents and expire two years from the issue date.

The placement is issued under existing capacity with 10,769,230 shares to be issued under rule 7.1A and 3,589,743 options to be issued under rule 7.1. A broker was not engaged for this placement and funds will be used for working capital.

Mr Mellon is an unrelated party of the Company and the board wishes to thank him for his support.

Yours faithfully



Julie Edwards
Company Secretary

Approved by the board of Directors.

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