

INVESTOR WEBINAR PRESENTATION

TEK-Ocean Group Limited (ASX: **T3K**, “**TEK-Ocean**” or “the **Company**”) is pleased to announce its participation in the ShareCafe Small Cap "Hidden Gems" Webinar, to be held Friday 13th of May 2022 from 12:30pm AEST / 10:30am AWST.

General Manager of Renewables and Future Business Jordan Glanville will provide an overview of the Company’s integrated services offering to clients in the marine and renewable energy sectors. This webinar is able to be viewed live via Zoom and will provide viewers the opportunity to hear from, and engage with, a range of ASX-listed leading micro/mid cap companies.

To access further details of the event and to register at no cost, please copy and paste the following link into your internet browser:

https://us02web.zoom.us/webinar/register/6516516273911/WN_vV1_ktZtRuSHUnIjKbScUw

A recorded copy of the webinar will be made available following the event. A copy of the investor presentation to be delivered during the webinar is attached.

For more information:

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This announcement has been approved by the Directors of TEK-Ocean Group Limited.

About TEK-Ocean Group

TEK-Ocean provides flexible, fit for purpose & cost-effective solutions to all clients in the Energy Industry through a range of integrated services.

Our core aim is to provide superior support and solutions in all areas below:

- Offshore Construction, Subsea Operations
- Logistics, Shore-Base, Supply Chain
- Maritime, Ocean Engineering,
- Decommissioning and Rehabilitation
- Environment and Sustainability
- Offshore Renewables
- Consultancy, Personnel, Crewing
- Systems, Engineering and Project Management
- Specialist Energy Services, including:
- Machine Shop, Torque Turn, Pressure testing, Integration Testing
- Workshop, Aftermarket,
- Asset Management, Equipment Maintenance
- Preservation and Storage Services

ASX: T3K



Sharecafe Webinar

May 2022



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Company Overview



TEK-Ocean provides flexible, fit for purpose & cost-effective engineering solutions to clients in the oil & gas, renewable energy and marine industries through a range of integrated services.

Founded in 2007 to provide independent, innovative and multi-disciplinary services to the offshore energy industry:

- Marine Services
- Logistics and Shore Base Services
- Subsea Services, Engineering and Project Management Services
- Specialist Oilfield Services



TEK-Ocean are well positioned as a key supplier to the Energy Transition in Australia

Service Overview

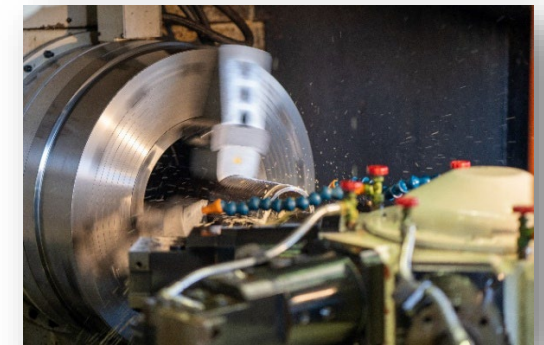
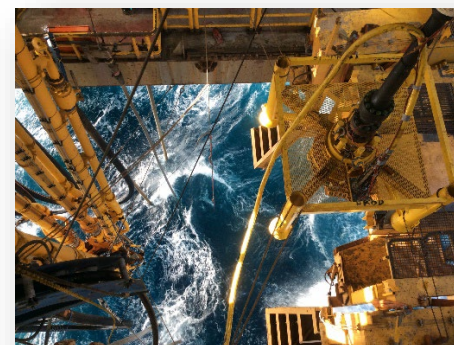


Marine Services

Logistics & Shore
Base Services

Subsea, Engineering
and Project
Management
Services (including
decommissioning)

Specialist Oilfield
Services: Machine
Shop, Workshop,
Aftermarket Service



Project Lifecycle

Design

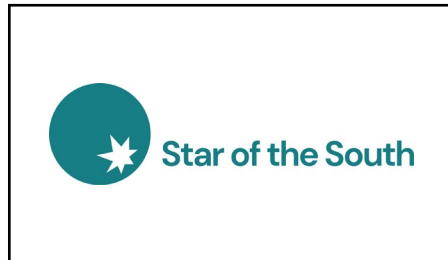
Construction

Operation

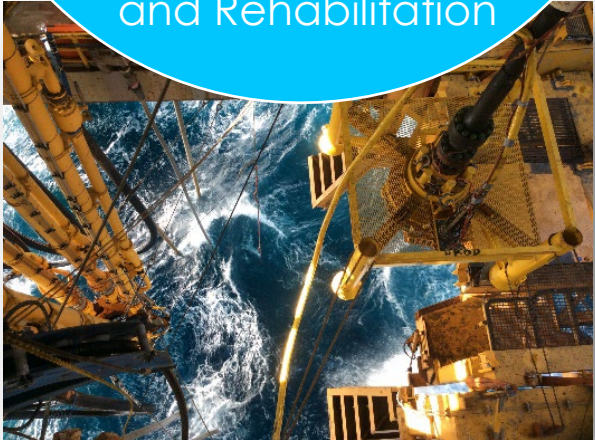
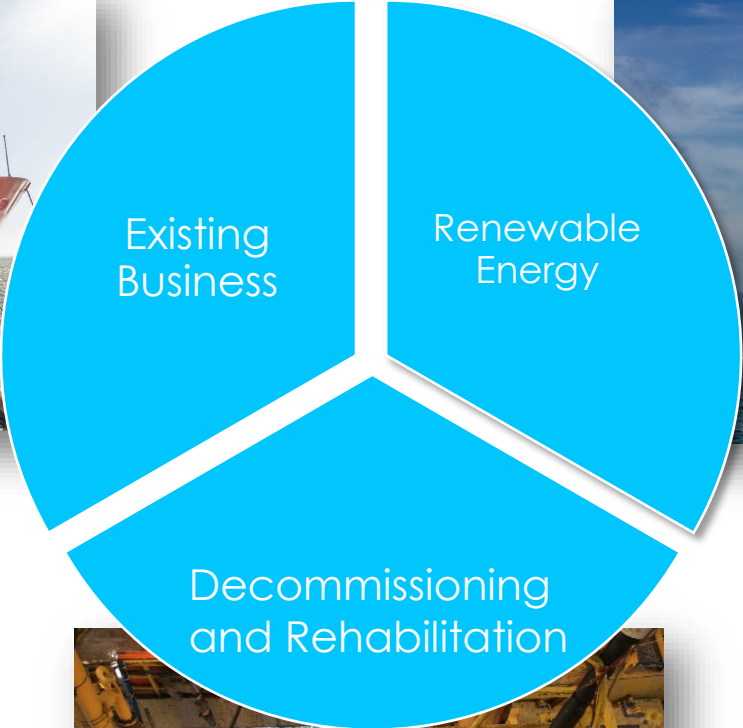
Decommissioning



Clients



Key Focus Areas



Decommissioning and Rehabilitation

The challenge:

- Plugging and permanent closure of offshore oil and gas wells, the safe removal of equipment, infrastructure and property and restoration of the environment.

The drivers:

- Aging assets and heightened regulation.

The market:

- \$40 billion USD of decommissioning work estimated on Australia offshore oil and gas infrastructure over the next 30 years.

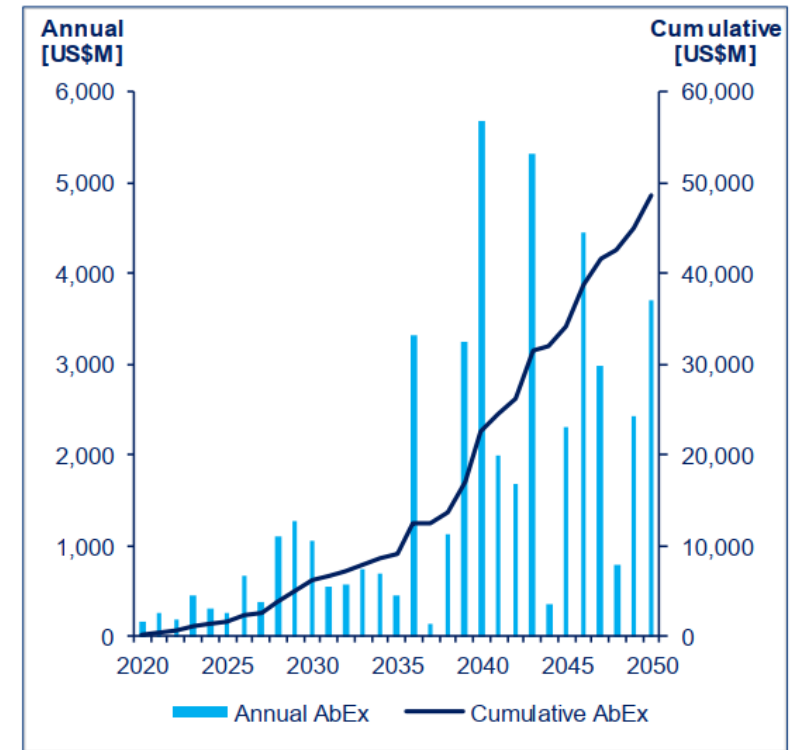
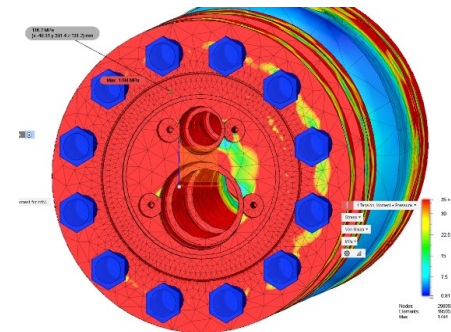
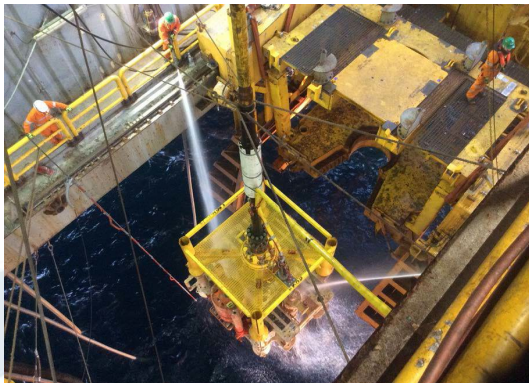


Figure 11. Total abandonment costs faced by Australia's upstream sector.

Wood Mackenzie – Australia Oil and gas Industry Outlook report, 2020

Australia Decommissioning – Case Study

- TEK-Ocean managed and executed all subsea aspects of a major subsea field 'plug and abandonment'
- Scope included:
 - Project management and engineering
 - Equipment refurbishment and testing
 - Engineering design and fabrication of components
 - Specialised rental equipment
 - Offshore project execution including technicians



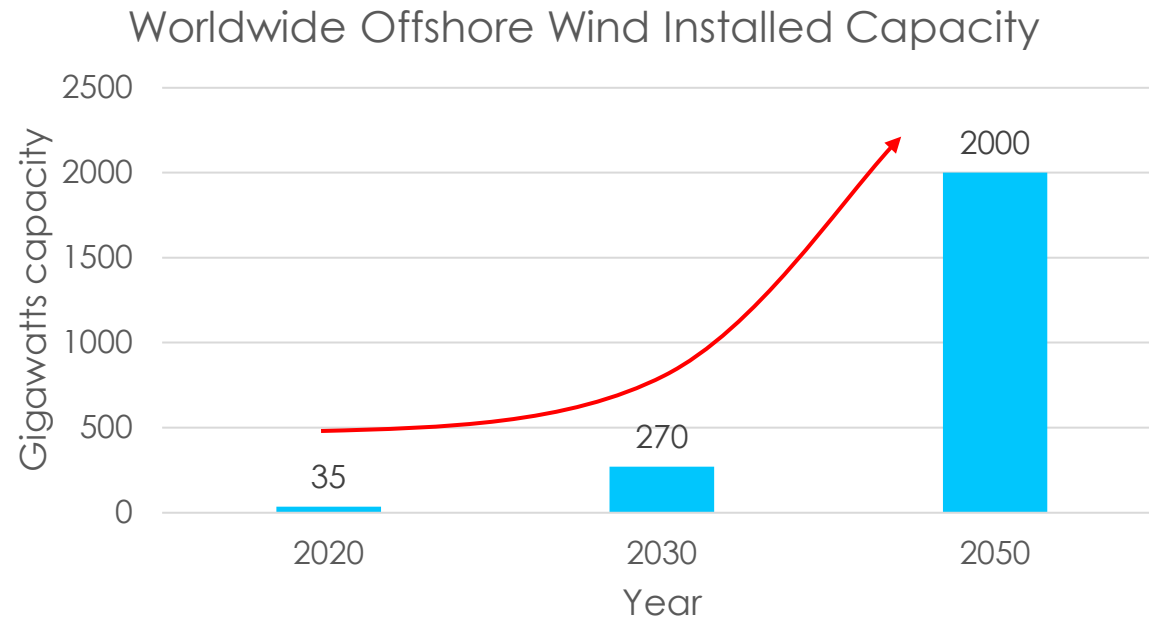
- ✓ On time delivery and execution under extremely short timelines
- ✓ Significantly reduced costs compared to OEM equivalents
- ✓ Zero non-productive time during offshore operations

Offshore Wind

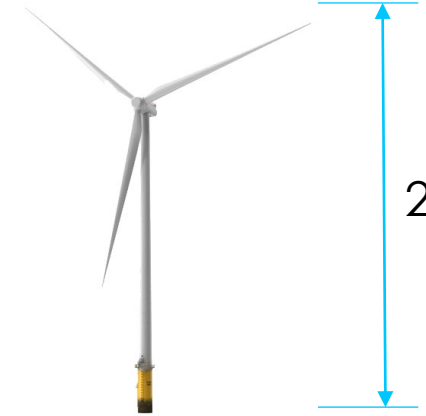
Why Offshore Wind?

- Increased capacity factors - higher and more reliable wind speeds
- Larger turbines = increased efficiency and output
- Reduced visual impact

Global trend



Source: Global Wind Energy Council



260m+

Offshore Wind - Growth



Offshore Wind - Growth



- + Policy targets
- + Draft legislation
- + Industry support

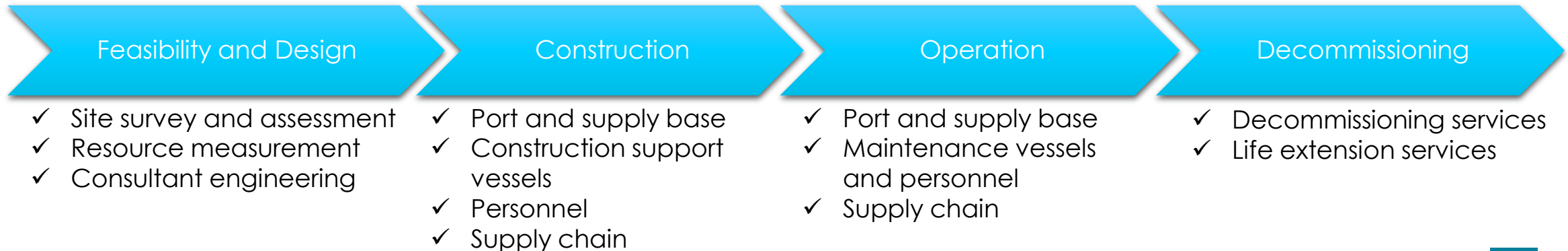
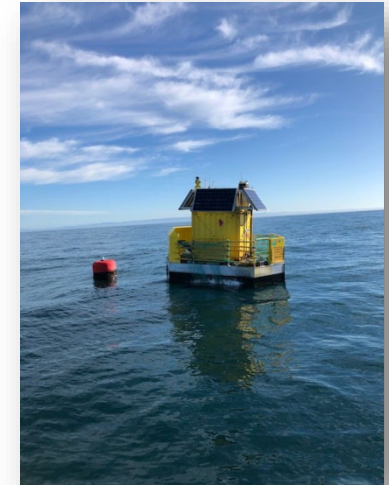
Offshore Wind & TEK-Ocean



Majority of existing business streams directly transfer to offshore wind projects

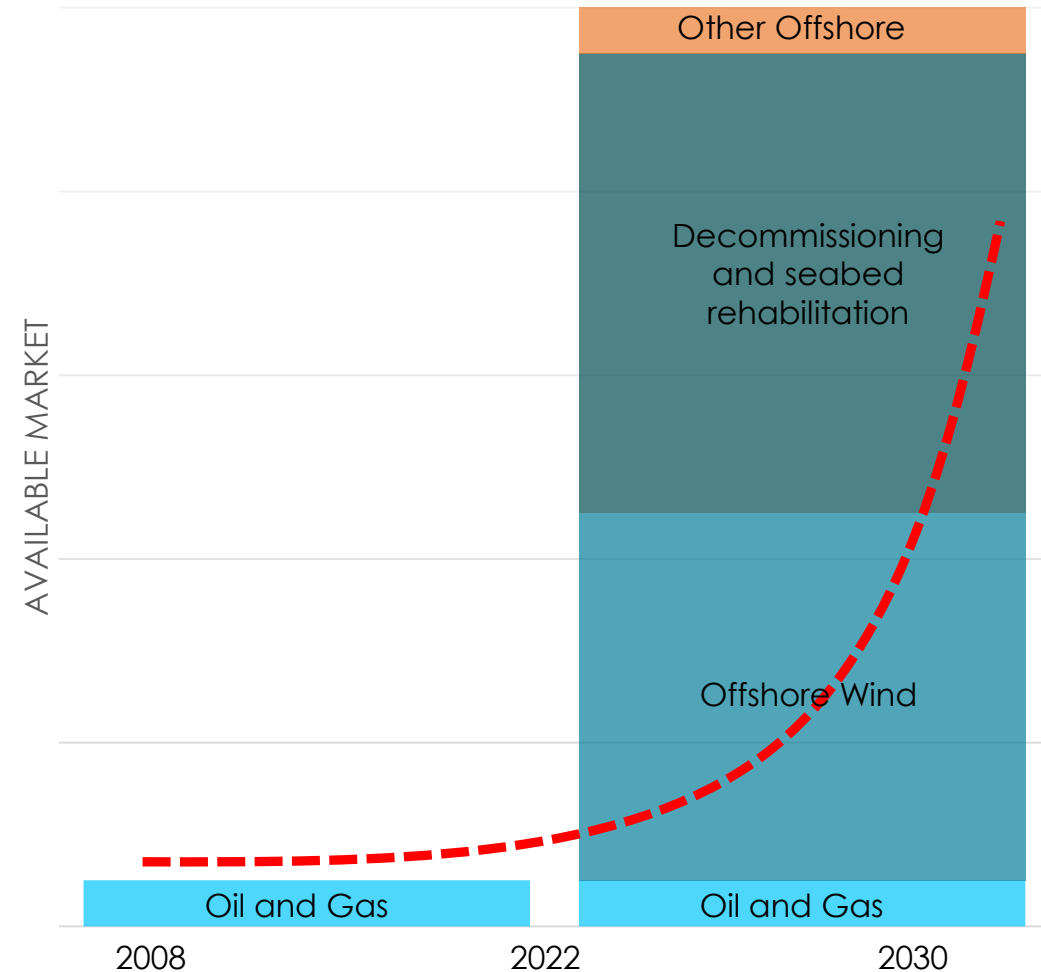
Track record:

- Supporting Star of the South – floating LIDAR
- Geotechnical investigations – Marinus Link
- Industry Collaboration Award – Star of the South & Akrocean
- Strategic location nearby Star of the South, Flotation Energy and other proposed offshore wind farms in Victoria



Outlook

- 15 year history as a trusted supplier to the offshore energy industry
- Increasing opportunities in key areas of operation
- Significant growth expected in decommissioning and offshore renewable energy markets
- Key supplier to the Energy Transition



Thank You

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