



## Announcement Summary

---

**Entity name**

ADACEL TECHNOLOGIES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday May 17, 2022

**Details of +securities that have ceased**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities that have ceased</b>	<b>The +securities have ceased due to</b>	<b>Date of cessation</b>
ADA	ORDINARY FULLY PAID	40,000	Cancellation pursuant to an on-market buy-back	17/05/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

---

**1.1 Name of +Entity**

ADACEL TECHNOLOGIES LIMITED

We (the entity named above) provide the following information about our issued capital.

**1.2 Registered Number Type**

ABN

**Registration Number**

15079672281

**1.3 ASX issuer code**

ADA

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

17/5/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

---

**ASX +Security Code and Description**

ADA : ORDINARY FULLY PAID

**Quoted +equity securities or +debt securities that have ceased**

**Number of securities that have ceased**

40,000

**Reason for cessation**

Cancellation pursuant to an on-market buy-back

**Date of cessation**

17/5/2022

**Is the entity paying any consideration for the cessation?**

Yes

**In what currency is the consideration being paid?**

AUD - Australian Dollar

**Total consideration paid or payable for the securities**

AUD 43,260.000000000000

**Any other information the entity wishes to notify to ASX about the cessation?**

The shares were purchased under the On Market Buy Back that commenced on 17 March 2022. Further information can be found in the announcement lodged with ASX on 1 March 2022.

---

Part 3 - Issued capital following changes

---

**Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:**

**3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADA : ORDINARY FULLY PAID	76,544,086

**3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,121,000
ADAAB : PERFORMANCE RIGHTS	867,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.