



FUTURE FIRST
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ASX ANNOUNCEMENT

Future First Technologies completes oversubscribed capital raise

Future First Technologies Ltd (**ASX:FFT**) (**'FFT'** or **'the Company'**) is pleased to announce the successful completion of a \$2.5 million placement offer of new, fully paid ordinary shares (**'New Shares'**) to sophisticated and institutional investors (**'Placement'**) at an issue price of \$0.035 per New Share (**'Offer Price'**).

The Placement included existing shareholders and a new institutional investor. Monies raised will be directed to a deferred cash consideration component for the EagleSoft acquisition and general working capital.

Placement Details

The Placement will result in the issue of 71,428,571 New Shares at an Offer Price of \$0.035 per share to raise total proceeds of \$2.5m. The Offer Price represents a 12.5% discount to the last closing price on 13 May 2022 and the New Shares will rank equally with existing FFT shares quoted on the ASX.

CCZ Equities acted as Sole Lead Manager on the Placement.

This announcement has been authorised for release by the Board of FFT.

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