



Announcement Summary

Entity name

CREDIT CLEAR LIMITED

Date of this announcement

Friday May 20, 2022

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ASX restricted ordinary shares	2,000,000	19/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CREDIT CLEAR LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48604797033

1.3 ASX issuer code

CCR

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX and which does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into a new class

FROM (Existing Class)

ASX +Security code and description

CCRAC : SHARE RIGHTS RESTRICTED

TO (New Class)

ASX +Security code

New class - code to be confirmed

TO (New Class)

+Security description

ASX restricted ordinary shares

TO (New Class)

+Security type

Ordinary fully or partly paid shares/units

TO (New Class)

ISIN code

Please state the number of options that were exercised or other +convertible securities that were converted

2,000,000

The first date the options were exercised or other +convertible securities were converted

19/5/2022

The last date the options were exercised or other +convertible securities were converted

19/5/2022

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP

Name of registered holder

Number of +securities

Gerd Schenkel (resigned 16/5/22)

Bondi Growth Advisers

2,000,000



Date the +securities the subject of this notification were issued

19/5/2022

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Page 83 of the Prospectus lodged 26 October 2020: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298840-2A1258807?access_token=83ff96335c2d45a094df02a206a39ff4

Ordinary fully or partly paid shares/units Details

+Security currency

AUD - Australian Dollar

Are there CDIs issued over the +securities?

No

Is it a Partly Paid class of +security?

No

Is it a stapled class of +security?

No

Any other information the entity wishes to provide about the +securities the subject of this notification

New ordinary shares issued following the exercise of share rights. The ordinary shares remain under ASX imposed escrow until 27 October 2022 following which they will convert to existing ordinary CCR shares and a new Appendix 2A will be lodged at that time.

The board resolved to allow the holder to retain the securities under the provisions of Rule 8 of the CCR Equity Plan which provides the Board with discretion to deal with unvested securities on termination.

CCR Equity plan was released 26/10/20: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02298868-2A1258826?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

2,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CCR : ORDINARY FULLY PAID	280,167,624

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CCRAB : OPTION EXPIRING VAR DATES RESTRICTED EX VAR PRICES	7,100,000
CCRAC : SHARE RIGHTS RESTRICTED	0
CCRAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	26,360,000
CCRAA : ORDINARY FULLY PAID RESTRICTED	67,308,776
CCRAE : OPTION EXPIRING 08-OCT-2032 EX \$0.50	3,220,000
New class - code to be confirmed : ASX restricted ordinary shares	2,000,000