

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>ALLIANCE RESOURCES LTD</b>
<b>ABN:</b>	<b>38 063 293 336</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Ian J Gandel
<b>Date of last notice</b>	13 May 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p><b>Abbotsleigh Proprietary Limited</b> – Mr Gandel has a relevant interest in Alliance shares arising under section 608(3)(b) of the Corporations Act 2001 in relation to Abbotsleigh Proprietary Limited. Mr Gandel is a director of Abbotsleigh Proprietary Limited, and a beneficiary under The I Gandel Share Investment Trust for which Abbotsleigh Proprietary Limited holds Alliance shares as trustee.</p> <p><b>Gandel Metals Pty Ltd</b> - Mr Gandel has a relevant interest in Alliance shares arising under section 608(3)(b) of the Corporations Act 2001 in relation to Abbotsleigh Proprietary Limited, the latter which controls Gandel Metals Pty Ltd. Mr Gandel is the sole director of Gandel Metals Pty Ltd, and a beneficiary under the Gandel Mining Trust for which Alliance shares are held by Gandel Metals Pty Ltd as trustee.</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Date of change</b>	16 May 2022 to 20 May 2022
<b>No. of securities held prior to change</b>	(a) Ordinary Shares - 67,934,451 Abbotsleigh Proprietary Limited (ATF The I Gandel Share Investment Trust)  (b) Ordinary Shares – Gandel 142,819,424 Metals Pty Ltd (ATF Gandel Mining Trust)
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	(a) Nil by Abbotsleigh Proprietary Limited (ATF The I Gandel Share Investment Trust) (b) 1,379,796 by Gandel Metals Pty Ltd (ATF Gandel Mining Trust)
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <b>Note: If consideration is non-cash, provide details and estimated valuation</b>	(a) \$Nil (b) \$248,363.28 (at \$0.18 per share)
<b>No. of securities held after change</b>	(a) Ordinary Shares - 67,934,451 Abbotsleigh Proprietary Limited (ATF The I Gandel Share Investment Trust)  (b) Ordinary Shares – Gandel 144,199,220 Metals Pty Ltd (ATF Gandel Mining Trust)
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market takeover bid acceptances received by the bidder.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Yes, however the shares were acquired in the course of a takeover bid.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.