

West Wits To Commence Trading on OTCQB Market

HIGHLIGHTS

- Official dual-quotation on the US OTCQB market from 25 May 2022, code: WMWWF
- B.Riley FBR Inc appointed as Principal American Liaison (PAL) Sponsor and market-maker
- DTC eligibility application in progress

West Wits Mining Chairman, Michael Quinert, commented: *“OTCQB trading provides West Wits Mining with access to the world’s largest investment market. A growing number of ASX listed mining companies have sought dual trading in the US, in order to provide North American investors direct and real time access to Australian mining companies.*

Key South African gold miners including Sibanye, AngloGold Ashanti and Harmony all have US main board listings.

West Wits is at a pivotal stage of its development with the Witwatersrand Basin Project transitioning to production, we’re excited to be broadening our exposure in the global investment community. Joining the OTCQB market will be matched with an active investor engagement program, to ensure our investment attractions and growth prospects are highlighted with new investors.”

West Wits Mining Limited (**ASX:WWI, OTC:WMWWF**) (“**West Wits**”, “**WWI**” or “**Company**”) is pleased to announce that trading of its ordinary shares on the OTCQB Market will commence on 25 May 2022 (US) under the ticker symbol “WMWWF”.

The OTCQB market has high financial reporting standards and strong corporate governance requirements, both of which are satisfied through the Company’s ongoing compliance with ASX listing rules. West Wits sought the OTCQB quotation to provide current and potential North American investors with appropriate accessibility and liquidity to invest in the Company. The quotation provides West Wits access to one of the largest investment markets in the world at nominal cost, with no additional compliance requirements, compared to traditional major exchanges. No new shares in the Company are being issued in connection with the quotation on the OTCQB Market. Existing ordinary shares of WWI may now be traded on the OTCQB Market and investors can find real-time quotes and market information on the OTC Markets website (www.otcmarkets.com/stock/WMWWF/overview).

The Company is in the process of applying for Depository Trust Clearing (DTC) eligibility, which essentially facilitates electronic trading of securities by individual investors that use self- managed online broking accounts (such as TD Ameritrade and E-Trade), as opposed to trading through full services brokers.

The Company will continue to have its primary listing on the ASX and be subject to and must comply with the ASX Listing Rules and Corporations Act 2001 (Cth).

Released with the authority of the Chairman



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MINING

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