

ASX Announcement

26 May 2022

Director Resignation

Vicinity Centres (Vicinity, ASX:VCX) today announced that Ms Karen Penrose intends to resign from Vicinity's Board (comprising the Boards of Vicinity Limited and Vicinity Centres RE Ltd as responsible entity of Vicinity Centres Trust). Ms Penrose will remain on the Board until after Vicinity's FY22 result announcement on 17 August 2022, with her resignation to take effect on 15 September 2022.

Ms Penrose has been a Non-Executive Director at Vicinity since its formation in 2015, having previously served on the board of predecessor entity, Novion Property Group (formerly, CFS Retail Property Group) since 2014.

During Ms Penrose's time on the Vicinity Board, she has served as Chair of the Audit Committee and as a member of the Risk and Compliance Committee.

Mr Gerber said, "Together with my fellow Directors, I would like to acknowledge and thank Karen for her significant and lasting contribution to Vicinity and its Board of Directors. Karen has brought valuable insights and experience to our Board for many years. In her role as Chair of the Audit Committee, Karen has played a critical role in driving robust financial stewardship at Vicinity."

Mr Gerber also commented, "Reviewing the mix of skills, experience and diversity on our Board is an ongoing commitment and as part of this, the Vicinity Board is conducting a search for an additional non-executive director. I look forward to making an announcement on this at the appropriate time."

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Authorisation

The Chairman of Vicinity Centres, Mr Trevor Gerber authorised this document to be lodged with the ASX.

ENDS

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As responsible entity for:
Vicinity Centres Trust ARSN 104 931 928

**About Vicinity Centres**

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and \$23 billion in retail assets under management across 60 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 59 shopping centres (including the DFO Brisbane business) and manages 29 assets on behalf of Strategic Partners, 28 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has 28,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit vicinity.com.au or use your smartphone to scan this QR code.