

#### GENERAL BUSINESS

ADDITIVE MANUFACTURING

Barrels Tooling Ballistics Structures

**Embedded Sensors** 

#### COATINGS & REPAIRS

Wear Resistance Repairs

#### Corrosion

Energy Cookware Radiation Shielding



### May 27, 2022 ASX Announcement

# **Titomic sells its first 'Titomic D523 System'** in Asia Pacific.

**Titomic Limited (ASX: TTT) (Titomic or Company)** is pleased to announce Titomic Australia's first sale of its Titomic D523 System ("System") into Asia Pacific. The System has been sold to D&C Coating in Singapore – a surface engineering and repair specialist servicing the oil & gas industry.

The highly versatile and portable system can be used to rapidly deposit metals to restore damaged and corroded parts, rapidly apply material coatings, and simplify preventative and general maintenance.

In addition to Titomic's high-pressure cold spray technology - Titomic Kinetic Fusion ("TKF") - the D523 low-pressure System extends Titomic's product line, adding versatility and expanding Titomic's offering within the repairs and coatings market.

Globally, the cost to remediate the effects of corrosion costs \$276 billion annually, spanning oil & gas, mining, infrastructure & transportation, and defence. As such, the repairs and coatings markets remain a strong focus for Titomic's commercial expansion. (NACE International, 2002).

#### The system's capabilities include:

- On-site repair and restoration of anti-corrosion coatings and parts, and on-site repair of damage to hydraulic cylinders (often without having to dismantle them),
- Application of anti-corrosive coatings on components used in the production of offshore installations and other corrosive environments.

#### Herbert Koeck, Managing Director of Titomic, commented:

"The Titomic Australia team has rapidly adopted this new technology and is finding numerous applications and opportunities within Australia and the greater APAC region. This well-established System - and the decades-long experience of our Titomic Europe team - we're enabled to respond rapidly to market needs in APAC and beyond.

The key takeaway is that our technology improves uptime of expensive and critical infrastructure and machinery. It's no longer necessary to hold expensive components in stock or suffer from failing equipment, as our versatile and holistic technology offering allows rapid on-site field repair for a broad and varied range of industries."

This announcement has been authorised for release by the Board of Titomic Limited.

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# TITOMIC

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#### ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specialising in large integrated solutions for industrial-scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services from its Melbourne Bureau to the global Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com

#### FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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