

Company Announcement
ASX: HPC

DATE: 27 May 2022

AGM Chair Address

Dear Fellow Shareholders,

It's been an incredible start to our publicly listed journey. Following our successful IPO we have enjoyed hitting milestones that we, as the Board, set for the business.

These successes don't come by chance.

The pre-IPO Board alongside the executive team worked incredibly hard to get the business to a position where an IPO would not just be possible but highly successful. To that end, I would like to thank the previous Board members including Radek Sali, Adam Gregory, Jonathan West, Scott Emerson and Dan O'Brien, with a very special thanks to the past chairman and current non-executive director, Adem Karafili. All of your efforts have positioned us exceptionally well.

We have an amazing team back in San Diego who passionately run the business for us and are making extraordinary gains in the market and building Hydralyte North America into a preeminent hydration brand in North America. Thank you all and especially to our CEO Oliver Baker and our CFO Chris Kavanaugh. These amazing people literally live and breathe Hydralyte North America and so I believe we are in the best of hands.

It is thanks to our strong brand that we have been able to attract such wonderful talent to our current Board. I've already mentioned Adem Karafili who is still working hard on the business and in my opinion, is frankly one of the most astute commercial people in Australia. Having e-commerce Australian Royalty, Gretta van Riel on our Board has provided us with such a depth of knowledge in e-com that it's truly enlightening. As a startup entrepreneur and successful business woman, Gretta brings her biggest game every time we meet. Add to this, our US Board member Margaret Hardin, whose entrepreneurialism and ability to build a brand is only matched by her immense financial background. Margaret knows the U.S. market and what it takes to make it. We are so lucky to have her on our Board. Our Board is diverse, extremely talented and highly committed. Success is a way of life for each of the directors.

I would also like to thank our incredible company secretarial team; our company secretary Carlie Hodges along with Victoria Nadalin do a fantastic job. Thank you.

And finally, and certainly most importantly, I would like to thank our shareholders. Thank you for the faith you have shown in us through your participation in our IPO and post IPO trading. Without you there is no listed Hydralyte North America.

We have an incredible journey ahead of us and we sincerely look forward to taking that journey with you all by our side.

ENDS

This announcement was authorised for release by the Board of Hydralyte North America.

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