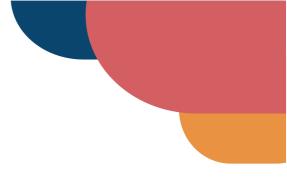# Novatti

ASX Announcement

27 May 2022

Correction of Director Re-Election Oversight

Novatti Group Limited (ASX:NOV) (Novatti or **Company)**, advises that it has uncovered an administrative oversight from its 2021 annual general meeting **(AGM)** in connection with the retirement and re-election (by way of rotation) of a director.

At that AGM, Novatti had planned to seek re-election of Mr Peter Pawlowitsch as director in accordance with its constitutional and listing rule requirements. As a result of a drafting error, Mr Pawlowitsch's name was inadvertently replaced in the notice of meeting documents with that of Mr Kenneth Lai, another director who was not due for re-election at that AGM. Disclosure in the explanatory statement accompanying the notice shows that Mr Pawlowitsch was the intended director for re-appointment but for the error.

Following the Company's consultation with ASX, to correct this oversight, earlier today Mr Pawlowitsch resigned from his position as a director and was subsequently re-appointed by the Novatti board to fill a casual vacancy. At its next general meeting Novatti will seek his re-election noting the administrative oversight and the corrective action undertaken.

Ends

Novatti invites investors to keep up to date with company news, events and industry research by joining the Novatti mailing list at: https://www.novatti.com/subscribe

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This announcement has been approved for release to the ASX by Peter Cook, Managing Director.

About Novatti Group Limited (ASX:NOV)
Novatti is a leading fintech that enables businesses to pay and be paid, from any device, anywhere. From corner stores and startups to global organisations, our solutions will unlock your ambitions. Solutions include issuing, acquiring, processing, and billing, while Novatti has also applied to APRA for a restricted banking licence through its subsidiary Novatti IBA Pty Ltd.