

30 May 2022

TasFoods Limited (ASX: TFL)

Board Changes

TasFoods announces that Mr Craig Treasure will step down as Director and Chairman at the conclusion of today's Annual General Meeting (AGM). The Board has appointed current Deputy Chairman, Mr John Murphy, as Acting Chairman upon Craig's departure.

The Board's composition and capabilities will continue to be reviewed to ensure the skill set, industry experience and tenure of the Directors remains appropriate for the business and continues to provide the necessary support and guidance to the management team as it embarks on the implementation stage of the new business strategy.

Craig Treasure

Craig has been a Director and Chairman of the TasFoods Board since June 2020. Craig has led the board and management renewal process, the updated strategy, as well as the Company's recent capital raise, setting the foundations for the Company's next stage.

Mr Murphy said, "My fellow Directors and I, as well as the management team thank Craig for his contribution to TasFoods over the past two years. We wish him all the best as he pursues his other business interests."

Mr Treasure said, "While not an easy decision given the growth potential of the TasFoods business, with the renewed Board and management team, I believe the Company is in good hands to enable me to step aside at this time."

Withdrawal of AGM Resolution 5(a) Approval for the Granting of Share Appreciation Rights to a Director – Craig Treasure, Non-executive Director

As a result of Craig Treasure's retirement from the Board at the conclusion of the 2022 AGM, Resolution 5(a) in the Company's Notice of 2022 Annual General Meeting has been withdrawn.

Authorised for ASX Release by the Board of Directors of TasFoods Limited.

Enquiries

Scott Hadley
Chief Executive Officer