

ASX Announcement

30 May 2022

CLEANSING NOTICE ISSUED UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

MELBOURNE Australia, 30 May 2022: Openpay Group Ltd (ASX: OPY) (**Openpay**) provides this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**).

As set out in the Appendix 2A lodged today, Openpay has today issued 26,839,735 fully paid ordinary shares under tranche 1 of the Placement as announced on 23 May 2022 (the **New Shares**).

For the purposes of section 708A(6) of the Corporations Act the Company advises that:

1. the New Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Corporations Act;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

Authorised by:

The Board of Directors

Openpay Group Ltd

For further information, please contact:

Investors	Media
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About Openpay

Openpay Group Ltd (ASX: OPY) is a fast-growing and highly differentiated player in the global 'Buy now pay later' (BNPL) payment solutions market. The Company's strong platform enables it to deliver the most flexible plans in the market with durations of 2–24 months and values of up to \$20,000.

Openpay brings fairness, transparency, and flexibility to merchants and consumers alike, and focuses on industries where it can truly make a difference: Automotive, Healthcare, Home Improvement, Memberships, and Education.

The company focuses on providing a greater range of payment solutions and has created a powerful next generation BNPL solution—Buy Now, Pay Smarter—that provides transparency and control to consumers when they need it most.

Openpay's B2B offering, OpyPro, is a SaaS-based platform that enables companies to manage trade accounts end-to-end, including applications, credit checks, approvals, and account management all in one system.

Openpay provides services to, payment processors, merchants, and their customers in Australia, New Zealand, United Kingdom, and in the United States, where it operates under the brand name Opy.

The company was recent ranked number 318 on the Deloitte Technology Fast 500™ Asia Pacific 2020, and is ranked 41 on the Deloitte Technology Fast 50 Australia. For more information, visit www.opy.com.