

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme OPENPAY GROUP LIMITED

ACN/ARSN ACN 637 148 200

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 25-May-2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	6,702,530	6,702,530	5.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse AG	Holder of securities subject to an obligation to return under securities lending agreement	5,482,530 Common Stock
Credit Suisse AG, Singapore Branch	Holder of securities subject to an obligation to return under securities lending agreement	40,000 Common Stock
Credit Suisse International	Holder of securities subject to an obligation to return under a securities lending agreement	1,080,000 Common Stock
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Holder of securities subject to an obligation to return under a securities lending agreement	100,000 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse AG	5,482,530 Common Stock
Credit Suisse AG, Singapore Branch	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse AG, Singapore Branch	40,000 Common Stock

Credit Suisse International	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse International	1,080,000 Common Stock
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	100,000 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Credit Suisse AG	2-Feb-22		Transfer out	-6,725 Common Stock
Credit Suisse AG	3-Feb-22		Transfer out	-52,417 Common Stock
Credit Suisse AG	8-Feb-22		Transfer out	-56,389 Common Stock
Credit Suisse AG	8-Feb-22		Transfer out	-56,056 Common Stock
Credit Suisse AG	15-Feb-22		Transfer out	-5,789 Common Stock
Credit Suisse AG	15-Feb-22		Transfer out	-5,965 Common Stock
Credit Suisse AG	16-Feb-22		Transfer out	-24,717 Common Stock
Credit Suisse AG	17-Feb-22		Transfer out	-5,241 Common Stock
Credit Suisse AG	18-Feb-22		Transfer out	-17,567 Common Stock
Credit Suisse AG	21-Feb-22		Transfer out	-107 Common Stock
Credit Suisse AG	28-Feb-22		Transfer In	200,000 Common Stock
Credit Suisse AG	25-Mar-22		Transfer out	-7,046 Common Stock
Credit Suisse AG	20-May-22		Transfer In	150,000 Common Stock
Credit Suisse International	5-May-22	Refer to Annexure A of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse International	5-May-22	Refer to Annexure A of Notice	Stock borrowed under OSLA	500,000 Common Stock
Credit Suisse International	25-May-22	Refer to Annexure A of Notice	Stock borrowed under OSLA	80,000 Common Stock
Credit Suisse Equities (Australia) Limited	25-May-22	Refer to Annexure A of Notice	Stock borrowed under ASLA	100,000 Common Stock

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse AG	Related Body Corporate
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse International	Related Body Corporate
Credit Suisse AG, Singapore Branch	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse International	One Cabot Square, London, E14 4QJ
Credit Suisse AG	Paradeplatz 8 Zurich, 8001 Switzerland
Credit Suisse AG, Singapore Branch	1 Raffles Link #03/04-01, Singapore 039393

Signature

print name Winston Loke

capacity Authorised Signatory


sign here

date 31-May-2022



Annexure "A"

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature		Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	
print name	Winston Loke	capacity	Authorised Signatory
sign here		date	31-May-2022
			

Prescribed information	
Schedule	
Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and Merrill Lynch Equities (Australia) Ltd
Transfer date	25-May-2022
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Middy.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse International and Goldman Sachs
Transfer date	25-May-2022
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.