

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

SGR

To: Company Name/Scheme The Secretary
Senetas Corporation Limited
312 Kings Way, South Melbourne, VIC, 3205

ABN 33 006 067 607

1. Details of substantial holder

Name Madison Park LLC
ACN (if applicable)

There was a change in the 12/05/2022
interests of the substantial
holder on

The previous notice was given 21/06/2012
to the company on

The previous notice was dated 21/06/2012 (AEST)

2. Previous and present voting power:

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	211,963,200	19.9%	211,963,200*	17.5%

*** Reduction in voting power resulting from the dilutive impact on the % holding of Madison Park LLC following the Share Placement to institutional and sophisticated investors completed by Senetas on 12/05/22.**

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
12/05/22	Madison Park LLC	Change in percentage of voting power is due to the dilutive impact of the share placement by Senetas Corporation Limited on 12 May 2022	N/A	211,963,200	211,963,200

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Madison Park LLC	HSBC Custody Nominees (Australia) Limited – A/C 2) holding securities on behalf of Morgan Stanley Private Wealth Management	Madison Park LLC	Power to control the voting and /or disposal of securities.	Fully paid ordinary shares 211,963,200	211,963,200

5. Changes in association


The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
No change	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Madison Park LLC	100 S Pointe Dr, TH-10, Miami Beach, FL 33139
Morgan Stanley Private Wealth Management	1585 Broadway, 21st Floor New York, NY 10036
HSBC Custody Nominees (Australia) Limited – A/C 2)	GPO BOX 5302 SYDNEY NSW 2001

Signature		
Name	P E Cohen	Capacity Chairman
Signature		Date MAY 31, 2022