

3 June 2022

## **RLC raises \$362,787 for exploration.**

---

The Directors advise that shareholders have subscribed \$362,787.28 for 9,069,982 RLC shares at an issue price of \$0.04 per share under the pro rata non-renounceable rights offer and the related offer of additional shares both of which closed last Friday 27 May.

	Shares
Total securities offered	78,336,747
Entitlement acceptances	8,951,958
Application for additional shares	117,724
Total (Rights Issue and Additional Shares)	9,069,682
Securities available for Shortfall	69,267,065
<i>The Directors reserve the right to place the Shortfall at their discretion at a price not less than the offer price (4 cents).</i>	

All applications will be accepted in full: no scale back will be applied.

The 9,069,982 shares are being issued today, 3 June.

Allotment confirmations for the shares will be dispatched on Monday 6 June.

The issued capital of the Company following allotment will be 557,426,912 Fully Paid Ordinary Shares.

Following the issue of the shares the Company will have \$700,000 in cash and no debt.

The Company has sufficient funds to maintain its core lithium brine projects at Cayton Valley and Alkali Lake North and it is funded to continue securing new lithium projects by staking as it has done in the Northern McDermitt Caldera (refer ASX release 23/05/2022).

Authorised by the board.

Geof Fethers, Company Secretary  
Telephone: (03) 8420 6280  
reedylagoon.com.au

Reedy Lagoon Corporation Limited  
P O Box 2236, Richmond VIC 3121