

ASX ANNOUNCEMENT

MANAGEMENT CHANGES

Melbourne, 3 June 2022

Simonds Group Limited (**ASX:SIO**) (**Company**) announces the following changes to its Management team.

Mr Tim Bradfield will be leaving his position as Group Chief Financial Officer effective from 3 June 2022.

Mr Bertus Strydom, who joined Simonds in February 2022 as the Executive General Manager – Finance, will act as the interim Chief Financial Officer effective from 3 June 2022, as Simonds conducts a search for a new Chief Financial Officer. Mr Bradfield will remain available to assist the Company until his employment at Simonds ends on 3 September 2022 to ensure a smooth changeover.

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For more information, please contact:

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Authorised for disclosure by the Company's Board of Directors.