

6 June 2022

ASX Announcement

Auctus announces Capital Management Initiatives

Key Points

- Strong FY22 results to date underlined by significant cash flow generation and a cash position sufficient to execute on our growth strategy
- FY22 year to date AUM growth of 40% from \$350 million to \$490 million
- Implementing an on-market share buy-back of up to 6.14M shares, commencing no earlier than the 20 June 2022
- Proposed Capital Return of \$0.05 (5 cents per share) (subject to shareholder approval) in early Q1 FY23

Auctus Investment Group Limited (ASX:AVC, 'Auctus', or 'the Company') is pleased to announce the Company will implement an On-market Share buy-back scheme (**Share Buy-back**), along with a proposed \$0.05 (5 cent) per share capital return (**Capital Return**) as it enters its next stage of growth.

The Company is moving to introduce these value-accretive initiatives for existing and new shareholders following a strong performance to date in FY22. With circa 40% growth in assets under management to A\$490 million (31 May 2022) and a significant lift in operating cashflow, Auctus is well positioned. The Company will seek to leverage this strong financial position to scale significantly and deliver capital appreciation to shareholders over the long term.

The Share Buy-back initiative will see AVC seek to acquire up to 10% of the lowest number of voting fully paid ordinary shares (**Shares**) on issue over the previous 12-month period. This will result in a maximum number of Shares to be bought back being 6,143,389 Shares. The Share Buy-back will commence no earlier than 20 June 2022.

AVC is also announcing its intention to deliver a \$0.05 (5 cents) per Share capital return to shareholders on the register at the record date. This capital return (totalling approximately \$3.93M) will require shareholder approval. It is the Company's intention to call an EGM in late July 2022 to seek this approval.

These initiatives are made possible thanks to a series of milestones and results AVC has delivered on this year, previously announced in the 3Q22 market update (Refer to [ASX Announcement 29 April 2022](#)):

- Listing of US Student Housing REIT (ASX:USQ) with \$186M Gross Asset Value in March;
- Growth in Perpetual Capital to \$221M (previously zero);
- Luxury Escapes Fund closing tranche 1 (\$73M) and launch of Tranche 2 (\$20M);
- Signed binding Purchase and Sale Agreement to sell esVolta; and
- The ongoing contribution of the PET Fund to the Company's recurring earnings.

Commenting on the announcement, Auctus Managing Director, Campbell McComb, said: "Auctus continues to go from strength to strength after a year of successive wins for shareholders where we grew our assets under management by 40% to a total of A\$490 million.

“We are buoyed by the tremendous results that have seen both strong cash flow generation and an excellent position to now give back to our existing shareholders.”

“Our growth strategy is delivering. Now Auctus can proceed with its growth path to scale the business, as we pursue select strategic opportunities domestically here in Australia and seek to identify exciting new acquisitive opportunities via our funds in the US.”

Indicative Timetable

Below are indicative dates in relation to the Share Buy-Back and Capital Return:

Event	Indicative Date*
Company announces Share Buy-back and Capital Return	Monday, 6 June 2022
Company commences Share Buy-back	Monday, 20 June 2022
Mail out of Notice of General Meeting documents	Tuesday, 21 June 2022
General Meeting of shareholders	Thursday, 21 July 2022
Record Date for Capital Return	7.00pm on Tuesday, 26 July 2022
Payment of Capital Return	Tuesday, 2 August 2022

Shareholders will be sent documents and instructions for updating their bank account details with the Notice of General Meeting to be sent on or about Tuesday, 21 June 2022.

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About Auctus

Auctus Investment Group Limited (‘Auctus’) is an ASX listed global investment manager with in-excess of A\$490M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Auctus provides access to these private market investments for wholesale, Family Office and sophisticated investors.

This announcement has been authorised for release by the Board of AVC.

For shareholder enquiries please contact:

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