

ASX Announcement

6 June 2022

New order for Smart City street lighting upgrade for Sydney

Announcement Highlights

- New order for an additional 7,000 next-generation street lights, as part of the largest smart lighting upgrade program across Australia.
- Upgrade is being completed by Ausgrid in partnership with Southern Sydney Regional Organisation of Councils (SSROC) Inc. and 33 local councils.
- Continues the strongly growing expansion of the Company's smart street light business, with more than 92,000 street lights to be upgraded by Ausgrid in NSW alone over the next three years. This order also exposes the Company's smart lights to 33 local councils and this trend in local council take up will hopefully be favourable for more orders in the future.
- Recognition by Ausgrid of Traffic Technologies being *the* supplier-of-choice of "P" category for illuminating roadways and public spaces to peak excellence, with our state-of-the-art, Smart City IoT ready, energy efficient and environmentally friendly LED lighting technology.

Traffic Technologies Ltd (ASX: TTI) (the Company), premier hardware and software provider for end-to-end traffic management, IoT and Smart City solutions, is pleased to announce that following an initial order of street lights by Ausgrid in March 2022, we have received a further additional order for the supply of 7,000 next generation LED street lights. The street lights supplied will form part of a major upgrade announced by Ausgrid and Southern Sydney Regional Organisation of Councils (SSROC) Inc. and up to 33 local councils previously announced.

Ausgrid is the largest distributor of electricity on Australia's east coast, and owns, maintains and operates the electrical networks supplying 1.8 million customers in Sydney, the Central Coast and Hunter regions of New South Wales. It is owned by the NSW Government, IFM Investors and Australian Super.

As part of the smart lighting upgrade program across Australia, Ausgrid has announced a significant expansion in the number of street lights to be upgraded in NSW, with more than 92,000 to be upgraded by it over the next three years, both for main roads and residential streets. Since our initial contract was signed in August 2020, the Company has received orders for over 39,000 street lights from Ausgrid. The Company is well placed to continue to supply our state-of-the-art, energy efficient and environmentally friendly LED street lights over the Australia-wide upgrade program.

Traffic Technologies Managing Director, Con Liosatos, said: *"The award of this additional order validates the quality and efficacy of our Company's market-leading next-*

generation street lights and secures our position as the preferred supplier of smart LED street lights to Ausgrid. We are honoured to have been given the opportunity to play a role in facilitating this generationally significant upgrade of LED street lights. We expect that our state-of-the-art street lighting technology will contribute to significant savings to councils and substantial reductions in greenhouse gas emissions across NSW, benefitting people and communities."

Announcement authorised for release by the Board of Traffic Technologies.

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