



Security Incident near Ancuabe in Cabo Delgado Province

Syrah Resources Limited (ASX: SYR) ("Syrah" or the "Company") advises it has received reports of an insurgent attack at a mine project site near Ancuabe, approximately 200km from Balama in Cabo Delgado province, northern Mozambique. This, with another incident in the same area in recent days, are the first confirmed attacks in the district of Ancuabe. Prior to these incidents there had been a significant improvement in the overall security situation in Cabo Delgado.

The incidents occurred between 30km and 40km from the N1 road, the primary transport route between Balama and both Nacala and Pemba. Syrah and its logistics service provider have taken the precautionary measure of suspending all personnel and logistics movements through the route section until further information is available. Balama mining and processing operations are not currently impacted.

Syrah's highest priority is the health and safety of employees and contractors. Accordingly, the Company retains close contact with Government, security authorities and other stakeholders to monitor the situation and assess the safe resumption of transport operations.

Syrah will continue to update the market on the security situation and any impacts on Balama operations.

This release was authorised on behalf of the Syrah Board by

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About Syrah Resources

Syrah Resources (ASX code: SYR) is an Australian Securities Exchange listed industrial minerals and technology company with its flagship Balama Graphite Operation in Mozambique and a downstream Active Anode Material Facility in the United States. Syrah's vision is to be the world's leading supplier of superior quality graphite and anode material products, working closely with customers and the supply chain to add value in battery and industrial markets.

Forward Looking Statement

This document contains certain forward looking statements. The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan", "targets" and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward looking statements. Forward looking statements, opinions and estimates provided in this document are based on assumptions and contingencies which are subject to change without notice,

as are statements about market and industry trends, which are based on interpretations of current market conditions.

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