

9 June 2022

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000
Attention: Company Announcements**HHY FUND**
ASX Code: HHY

The unaudited Net Tangible Asset (NTA) backing of the HHY Fund as of 31 May 2022 (after taking into account taxation on realised and unrealised gains where applicable) was as follows:

	31 May 2022	30 April 2022	Monthly Change %	FYTD Change %
NTA per unit	6.62 cents	6.81 cents	-2.76%	9.61%

Major Investment Shareholdings

Investment	ASX Code	Market Value 31 May 2022	% NTA
Yowie Group Ltd	YOW	1,316,332.15	24.54%
Metgasco Limited	MEL	999,995.50	18.65%
US Masters Residential Property Fund	URFPA	445,410.00	8.30%
RNY Property Trust	RNY	150,000.00	2.80%
Cash at Bank	-	606,194.80	11.30%
Loans to RNY Australian Operating Company	-	2,043,024.18	38.09%
Other Net Assets (Liabilities)	-	-197,741.94	-3.69%
		\$5,363,214.69	100%

This announcement was authorised for release by the Managing Director.

Yours faithfully

Aurora Funds Management Limited as responsible entity for HHY Fund



John Patton
Company Secretary