

ASX/MEDIA RELEASE FOR IMMEDIATE RELEASE 14 June 2022

CROWN SUBORDINATED NOTES II ASX CODE: CWNHB INTEREST RATE

MELBOURNE: Crown Resorts Limited (ASX:CWN) (Crown) confirms the following information in relation to the interest payment scheduled to be paid in respect of Crown Subordinated Notes II (Notes) on 14 September 2022 in accordance with the Terms (the September Interest Payment):

- the applicable Interest Rate for the Interest Period from and including 14 June 2022 to and excluding 14 September 2022 is 5.62230% per annum;
- a Mandatory Deferral Event currently exists in respect of the Notes, with the result that the September Interest Payment will be subject to mandatory deferral in accordance with the Terms unless the Mandatory Deferral Event has ceased before 2 September 2022;
- the next testing date for determining whether or not the Mandatory Deferral Event has ceased is the date of public release of Crown's audited consolidated financial statements for the period ending 30 June 2022; and
- Crown will make a further announcement to the market when it is known whether or not the September Interest Payment will be due on 14 September 2022, including (if applicable) details of the record date for determining holder entitlements to deferred interest amounts.

Mandatorily Deferred Interest Payments are cumulative and compounding with interest accruing on a daily basis at the prevailing Interest Rate and compounding quarterly up to but excluding the date of actual payment.

Unless otherwise defined in this announcement, capitalised terms have the meaning given in the Prospectus for the Notes dated 25 March 2015.

ENDS

This announcement was authorised for release by the Chairman.

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COPIES OF RELEASES

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