

ASX RELEASE**CYG – FY22 Trading Update & Full Year Forecast****15 June 2022**

Coventry Group Ltd (ASX:CYG) announced today that based on 11 months of actual performance and 1 month of forecasts, it is now in a position to provide guidance for FY22:

- FY22 forecast sales revenue of \$315m to \$325m (unaudited), being 10.9% higher at the mid-point from FY21;
- FY22 forecast EBITDA (unaudited, pre AASB16 and before one-off/significant items) of \$15m to \$16m, being 15.7% higher at the mid-point from FY21; and
- FY22 forecast NPBT (before one-off/significant items) of \$10m to \$11m, being 13.6% higher at the mid-point from FY21.

This growth has been driven by the Company's strong value proposition, activity in key market sectors, acquisitions and diversification into new markets. FY21 acquisitions (HIS Hose and Fluid Power Services) are performing to expectations and recent acquisitions (GHL and Fraser Coast Bolts) have performed well in the first two months post-acquisition. We continue to have a strong pipeline of acquisition opportunities.

We are pleased to report continuing positive performance.

Authorised for release by the Board of Directors of Coventry Group Limited.

For further information contact:

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