



Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid

NABPF - CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

Announcement Type

New announcement

Date of this announcement

17/6/2022

Distribution Amount

AUD 1.04540000

Ex Date

6/9/2022

Record Date

7/9/2022

Payment Date

19/9/2022

Additional Information

The Distribution Rate for the NAB Capital Notes 3 for the Distribution Period beginning on (and including) 17 June 2022 to (but not including) 19 September 2022 is 4.0592% per annum.

This has been calculated in accordance with the NAB Capital Notes 3 terms as follows:

3 month Bank Bill Rate on 17 June 2022:	1.7989% p.a.
Plus Margin:	4.0000% p.a.
Total:	5.7989% p.a.
Multiplied by (1 - Tax Rate)	0.70
Distribution Rate:	4.0592% p.a.

This equates to a cash amount per NAB Capital Note 3 of \$1.0454, fully franked, payable on 19 September 2022. This is based on 94 days in the Distribution Period. The Record Date for the Distribution Period is 7 September 2022.

For more information refer to the NAB Capital Notes 3 Prospectus dated 19 February 2019:

<https://www.nab.com.au/nabcapitalnotes3.html>

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

12004044937

1.3 ASX issuer code

NAB

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/6/2022

1.6 ASX +Security Code

NABPF

ASX +Security Description

CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-06-26

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

18/9/2022

2A.4 +Record Date

7/9/2022

2A.5 Ex Date

6/9/2022



2A.6 Payment Date

19/9/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

Actual

AUD 1.04540000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.04540000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes



3A.3 Percentage of ordinary dividend/distribution that is franked	3A.3a Applicable corporate tax rate for franking credit (%)
100.0000 %	30.0000 %
3A.4 Ordinary dividend/distribution franked amount per +security	3A.5 Percentage amount of dividend which is unfranked
AUD 1.04540000	0.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount	
AUD 0.00000000	
3A.7 Ordinary dividend/distribution conduit foreign income amount per security	
AUD 0.00000000	

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period	3D.2 End date of payment period
17/6/2022	18/9/2022
3D.3 Date dividend/distribution rate is set (optional)	
3D.5 Number of days in the dividend/distribution period	
94	
3D.6 Dividend/distribution base rate (pa)	
1.7989 %	
3D.7 Comments on how dividend/distribution base rate is set	
3 month Bank Bill Rate set on 17 June 2022.	
3D.8 Dividend/distribution margin	
4.0000 %	
3D.9 Comments on how dividend/distribution margin is set	
Margin is 4.000% per annum and will not change for the term of the NAB Capital Notes 3.	
3D.10 Any other rate / multiplier used in calculating dividend/distribution rate	
-1.7397 %	
3D.11 Comments on how other rate used in calculating dividend/distribution rate is set	
3D.12 Total dividend/distribution rate for the period (pa)	
4.0592 %	



3D.13 Comment on how total distribution rate is set

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for the NAB Capital Notes 3 distribution payable on Monday 19 September 2022, will be Wednesday 7 September 2022.

On 14 June 2022, NAB announced that the record date for the payment of any future distributions for NAB Capital Notes 3 changed from 8 calendar days to 12 calendar days prior to the relevant distribution payment date (or as otherwise prescribed by the ASX Listing Rules).

5.2 Additional information for inclusion in the Announcement Summary

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