

## **ASX Announcement**

27 June 2022

### **Centrepont Alliance response to Diverger NBIO**

Centrepont Alliance Limited (ASX: CAF) (“Centrepont” or “the Company”), a leading provider of advice and business services to financial advice firms throughout Australia, has received a Non-Binding Indicative Offer (NBIO) from Diverger Limited (ASX: DVR) to acquire all shares in Centrepont. The NBIO is incomplete, contains a number of conditions precedent and is incapable of acceptance.

The Centrepont Board has reviewed the indicative offer and makes the following comments.

The Board is pleased the NBIO highlights the inherent value in CAF, which is not represented in the current share price, and the strategic merits of industry consolidation. However, the Board does not believe the offer fairly reflects the strategic value of CAF.

Centrepont services more than 500 high quality advisers who operate as authorised representatives under Centrepont’s Licences, and 200 self-licenced practices with ~700 advisers.

Centrepont demonstrated its ability to execute its growth strategy by successfully completing and efficiently integrating the acquisition of ClearView’s Advice business in November 2021, as well as being one of the few licensees to achieve net adviser growth in this financial year, at a time during which many licensees lost significant advisers.

Industry consolidation is a key theme that Centrepont has pursued over the past 24 months and Centrepont has significantly benefited from the acquisition of ClearView Advice, which has consolidated a financially stable licensee with strong recurring revenue, high quality advisers and industry leading services to these advisers.

Centrepont continues to advance its own pipeline of strategic and synergistic consolidation opportunities. Centrepont remains well positioned to do so with \$12.5m cash in the bank, a strong management team, a profitable business and supportive shareholders.

Centrepont is well advanced with plans to accelerate growth and diversify revenue by leveraging other capabilities such as Centrepont Lending, scaling its investment business by extending its managed account offering, and investing in financial services technology to improve the efficiency of its advice processes.

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The Board is pleased to note Diverger's NBIO is expressed as a collaborative approach to build a stronger, larger business with opportunity to participate in future growth, which should be substantial.

The Board will meet with DVR to discuss the NBIO in the next week and will update the market if necessary.

Centrepont looks forward to updating the market and demonstrating how its strategy is delivering strong earnings growth at its annual results investor update on 25 August 2022.

The release of this announcement has been authorised by the Board of Directors.

**For further information, please contact:**

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**About Centrepont Alliance**

Centrepont Alliance (ASX: CAF) is a leading provider of advice and business services to financial advice firms throughout Australia. It offers a complete suite of governance, business management, client growth and advice services that enable advisers to spend more time providing advice to their clients.

Centrepont Alliance is proactively leading the evolution of financial advice business models in Australia. It has introduced a clear fee-based pricing model that will support the provision of more transparent and better financial advice for Australia, increasingly through the use of digital and data technology enabled solutions.

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