



Orion Minerals

ASX/JSE RELEASE: 28 June 2022

Share Purchase Plan

- ▶ **Share Purchase Plan to provide eligible shareholders with the opportunity to subscribe for new Shares in parcels starting from \$2,000 (or ZAR20,000) up to a maximum of \$30,000 (approximately ZAR330,000) at an issue price of \$0.02 per Share (or ZAR22 cents). This will provide existing shareholders with the opportunity to participate in the capital raise at the same offer price as the Shares issued under the Placement.**
- ▶ **Funds will be used primarily to progress the development of Prieska, including the commencement of mine dewatering and the completion of feasibility studies for the Early Production Scenario.**

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) announced on 22 June 2022 that it is undertaking a capital raising to underpin the next phase of development of its portfolio of advanced base metal assets in South Africa's Northern Cape Province and that it has received firm commitments for the first two tranches (\$6 million) of a three-tranche Placement targeting up to \$20 million, to underpin its Early Production Strategy at the flagship Prieska Copper-Zinc Project.

The capital raising, which is being conducted via a three-tranche placement to sophisticated and professional investors (**Placement**), comprises the issue of up to 1,000 million ordinary shares (**Share**) at an issue price of 2.0 cents (or ZAR22 cents) per Share and, in respect of the first two tranches, the issue of up to 151 million free attaching options. Orion also announced that it is undertaking a share purchase plan to raise up to \$3 million (**SPP**), providing shareholders an opportunity to increase their shareholding in Orion.

Orion is pleased to provide a copy of the SPP Offer Booklet and Application Form. The Company is offering its shareholders with a registered address in Australia, South Africa, New Zealand, the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore and the United Kingdom as at 7:00pm (Melbourne time) on 21 June 2022 (**Eligible Shareholders**) the opportunity to Shares under a SPP.

Purpose of the SPP

The SPP offer will give Eligible Shareholders the opportunity to participate in the Company's capital raising at the same offer price as the Shares issued under the Placement.

It is intended that the proceeds of the SPP will be used by Orion principally to progress the development of the Company's Prieska Copper-Zinc Mine, including the commencement of mine dewatering and the completion of feasibility studies for the Prieska Copper-Zinc Mine Early Production Scenario, progress the Okiep Copper Project feasibility study, and battery precursor product production test work on Jacomynspan nickel-copper-cobalt PGE project, in the Northern Cape of South Africa and related activities and otherwise for general working capital purposes.

Details of the SPP

The SPP will open today and is expected to close on 5 August 2022. Under the SPP, each Eligible Shareholder will be entitled to apply for parcels of new Shares from a minimum parcel of \$2,000 (or ZAR20,000) up to a maximum of \$30,000 (approximately ZAR330,000¹) without incurring brokerage or transaction costs. The issue price will be 2.0

cents per Share (being ZAR22 cents). This represents a 13% discount to the volume weighted average price of Orion's shares on the ASX during the 5 trading days immediately prior to the announcement date of the SPP. The Company will issue up to 150 million SPP Shares under the SPP at an issue price of 2.0 cents per Share (ZAR22 cents) (being the same issue price as Shares issued under the Placement (refer above)). The Company is seeking to raise up to \$3 million from the issue of SPP Shares. The Company, however, reserves the absolute discretion to determine the final amount raised under the SPP and may accept oversubscriptions or scale back any application at Board's discretion.

The SPP Shares will be issued at 2.0 cents per Share (ZAR22 cents). All SPP Shares will be quoted on either the ASX or JSE (for South African Eligible Shareholders) and will rank equally with other fully paid ordinary shares on issue. No shareholder approval is necessary in respect of the Shares issued under the terms of the SPP.

A copy of the SPP booklet containing further details of the SPP and Application Form is attached to this announcement as Appendix 1 and is in the process of being dispatched to Eligible Shareholders. Key dates of the SPP are set out in the timetable below. Eligible Shareholders should read the SPP booklet before deciding whether to participate in the SPP.

Timetable²

Record Date	7:00pm (Melbourne time) on 21 June 2022
Share Purchase Plan offer opens	28 June 2022
Share Purchase Plan offer closes	7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022
Share Purchase Plan allocation announcement and Scale-back (if any)	12 August 2022
Issue Date	12 August 2022
Quotation of New Shares	15 August 2022
Dispatch of holding statements (ASX)	15 August 2022

² Orion may vary any of the above dates in its absolute discretion by lodging a revised timetable with the ASX and the JSE and Orion reserves the right to extend the Closing Date by up to 10 business days.



Errol Smart
Managing Director and CEO

ENQUIRIES

Investors

Errol Smart – Managing Director & CEO
 Denis Waddell – Chairman
 T: +61 (0) 3 8080 7170
 E: info@orionminerals.com.au

Media

Nicholas Read
 Read Corporate, Australia
 T: +61 (0) 419 929 046
 E: nicholas@readcorporate.com.au

JSE Sponsor

Monique Martinez
 Merchantec Capital
 T: +27 (0) 11 325 6363
 E: monique@merchantec.co.za

¹ Based on the A\$:ZAR exchange rate on 22 June 2022 of 1:11 (rounded). If you apply in ZAR, the maximum value of New Shares for which you will be able to apply (being A\$30,000) will be determined by reference to the A\$:ZAR exchange rate published by Oanda on its website at 7:00pm Melbourne time on the Closing Date.

Disclaimer

This release may include forward-looking statements. Such forward-looking statements may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These forward-looking statements are based on management's expectations and beliefs concerning future events. Forward-looking statements inherently involve subjective judgement and analysis and are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Orion. Actual results and developments may vary materially from those expressed in this release. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Orion makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release. All information in respect of Exploration Results and other technical information should be read in conjunction with Competent Person Statements in this release (where applicable). To the maximum extent permitted by law, Orion and any of its related bodies corporate and affiliates and their officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this release, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and
- disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).



Orion Minerals Ltd
ACN 098 939 274

Share Purchase Plan Booklet

Not for release to US wire services or distribution in the United States

CHAIRMAN'S LETTER

28 June 2022

Dear Shareholder,

Orion Minerals Ltd Share Purchase Plan

On 22 June 2022, Orion Minerals Ltd ACN 098 939 274 (**Orion** or **Company**) announced that it is undertaking a capital raising to underpin the next phase of development of its portfolio of advanced base metal assets in South Africa's Northern Cape Province.

The capital raising, which pursuant to Section 708A of the Corporations Act 2001, is being conducted via a three-tranche placement to sophisticated and professional investors and targeting up to A\$20 million (**Placement**), comprises up to 1,000 million fully paid ordinary shares (**Share**) at an issue price of A\$0.02 (being ZAR22 cents) per Share and, in respect of the first two tranches, the issue of up to ~151 million free attaching options. Orion has received firm commitments for the first two tranches (~A\$6 million). Orion also announced that it would undertake a share purchase plan to raise up to A\$3 million (**Share Purchase Plan**).

On behalf of the Board, I am pleased to offer you, as an existing shareholder of the Company, the opportunity to participate in the Share Purchase Plan (**Offer**). The Share Purchase Plan allows you to apply to purchase up to A\$30,000 (approximately ZAR330,000¹) worth of ordinary shares (**New Shares**) (subject to scale back at Orion's absolute discretion) without brokerage or other transaction costs. Please give your urgent attention to this Offer as it closes at **7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022**.

The Share Purchase Plan has been designed to allow shareholders to subscribe for New Shares up to a maximum of A\$30,000 (approximately ZAR330,000) per shareholder at the same offer price as the Shares under the Placement, without having to pay brokerage or other costs that would normally apply to an on-market purchase of Shares. The minimum application amount is A\$2,000 (or ZAR20,000). The Offer applies irrespective of the number of Shares currently held by the eligible shareholder.

The maximum amount proposed to be raised under the Share Purchase Plan is A\$3 million (**Maximum Amount**). The Company, however, reserves the absolute discretion to determine the final amount raised under the Share Purchase Plan.

The proceeds of the Share Purchase Plan will be used by Orion to progress the development of the Company's Prieska Copper-Zinc Mine, including the commencement of mine dewatering and the completion of feasibility studies for the Prieska Copper-Zinc Mine early production scenario, progress the Okiep Copper Project feasibility study, and battery precursor product production test work on Jacomynspan nickel-copper-cobalt PGE project, in the Northern Cape of South Africa and related activities and otherwise for general working capital purposes.

The Share Purchase Plan provides the opportunity to increase your investment in Orion at an issue price (**SPP Price**) of A\$0.02 (or ZAR0.22) per New Share which represents a 13% discount to the volume weighted average price (**VWAP**) of the Company's Shares on the Australian Securities Exchange (**ASX**) during the 5 trading days immediately prior to the date on which the Offer was announced.

The Share Purchase Plan also provides an opportunity to any existing shareholder holding an unmarketable parcel of Shares on the ASX (being less than A\$500 worth of Shares) to increase their holdings without incurring transaction costs.

Participation in the Share Purchase Plan is optional and is open exclusively to eligible shareholders of the Company in Australia, South Africa, New Zealand, the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore and the United Kingdom who were holders of Shares at 7:00pm (Melbourne time) on 21 June 2022 (**Record Date**).

The Offer is personal to you and is non-renounceable and cannot be transferred to another person.

The Offer of New Shares under this Share Purchase Plan is made in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and therefore does not require a prospectus for the purposes of Chapter 6D of the Corporations Act.

¹ Based on the A\$:ZAR exchange rate on 22 June 2022 of 1:11 (rounded). If you apply in ZAR, the maximum value of New Shares for which you will be able to apply (being A\$30,000) will be determined by reference to the A\$:ZAR exchange rate published by Oanda on its website at 7:00pm Melbourne time on the Closing Date.

Important information regarding potential Scale-back in the Share Purchase Plan

- The Share Purchase Plan is intended to raise up to the Maximum Amount and entitles eligible shareholders, irrespective of the size of their shareholding, to purchase up to A\$30,000 (approximately ZAR330,000) worth of New Shares at a subscription price of A\$0.02 (or ZAR0.22) per New Share. If subscriptions received by Orion under the Share Purchase Plan exceed the Maximum Amount, or such other amount determined by the Directors, Orion may elect to scale back the maximum number of New Shares issued to each shareholder to the extent and in the manner that it sees fit in its absolute discretion (**Scale-back**). If you apply for a ZAR amount of New Shares and the exchange rate varies such that the dollar amount you applied for exceeds A\$30,000 (being the maximum limit under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547) (**ASIC Instrument**), New Shares having a total issue price equal to A\$30,000 will be issued to you and you will be refunded the excess cash amount (without interest).
- You may be allocated New Shares to a value which is significantly less than the parcel which you applied for and the difference will be refunded to you without any interest.
- Orion may Scale-back the maximum number of New Shares issued to each shareholder in its absolute discretion. Orion may take into consideration the size of an applicant's shareholding when determining the amount of any potential Scale-back and therefore the extent of the Scale-back may differ between applications.
- Should a shareholder be Scaled-back the excess applications monies will be refunded to the shareholder without interest.
- Shareholders should keep this potential Scale-back in mind when deciding how much to apply for under the Share Purchase Plan.

How to apply

If you are an eligible shareholder and wish to participate in the Share Purchase Plan, you may apply to purchase New Shares up to a maximum of A\$30,000 (approximately ZAR330,000) at the SPP Price. The minimum application amount is A\$2,000 (or ZAR20,000).

For **non-South African resident** eligible shareholders, you can apply by either:

- completing the enclosed Application Form as instructed and returning it to the address indicated on the form, together with your payment; **or**
- making payment directly by BPAY® in accordance with the details on the Application Form.

BPAY® payments must be made from an Australian dollar account of an Australian financial institution.

For **South African resident** eligible shareholders, you can apply by:

- completing the enclosed Application Form as instructed and returning it to the address indicated on the form; **and**
- making payment in accordance with the details on the Application Form.

Your application and payment must be received by 7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022 (**Closing Date**).

Raising Amount and Scale-back

The Maximum Amount proposed to be raised under the Share Purchase Plan is A\$3 million. The Company, however, reserves the absolute discretion to determine the final amount raised under the Share Purchase Plan.

The Company may in its discretion accept oversubscriptions above this amount, subject to compliance with the ASX Listing Rules and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

The Company may also in its discretion undertake a Scale-back. When applying under the Share Purchase Plan, please be aware of the potential for a Scale-back as it may impact the number of New Shares you receive. If there is a Scale-back, your application monies may be greater than the value of the New Shares you will be issued. In such event, the excess application monies will be refunded to you without interest.

For example, if you apply for A\$20,000 of New Shares and Orion scales back your allocation to A\$16,000 of New Shares (rounded down to the nearest whole number of New Shares), you will receive a refund of A\$4,000 without interest.

Timetable²

Record Date	7:00pm (Melbourne time) on 21 June 2022
Share Purchase Plan offer opens	28 June 2022
Share Purchase Plan offer closes	7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022
Share Purchase Plan allocation announcement and Scale-back (if any)	12 August 2022
Issue Date	12 August 2022
Quotation of New Shares	15 August 2022
Dispatch of holding statements (ASX)	15 August 2022

² Orion may vary any of the above dates in its absolute discretion by lodging a revised timetable with the ASX and the JSE and Orion reserves the right to extend the Closing Date by up to 10 business days.

Important information

This Booklet contains further information about the Share Purchase Plan. The Board urges you to read this Booklet carefully and in its entirety before deciding whether to participate in the Share Purchase Plan. If you are in any doubt about the course of action you should follow, you should consult your financial, taxation or other professional adviser before participating in the Share Purchase Plan.

Orion's current Share price can be obtained from the ASX and JSE website (ASX/JSE Code: ORN) and is listed in the financial and business section of major daily newspapers circulated in Australia.

For further information about the Share Purchase Plan or how to apply, please contact Orion on +61 3 8080 7170 (Australia) or 0861472644 (local South Africa) and +27 11 0290112 (international South Africa).

On behalf of the Board, I thank you for your continued support of Orion.

Yours faithfully,



Denis Waddell
Chairman
Orion Minerals Ltd

These materials do not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. These materials have been prepared for publication in Australia, New Zealand, South Africa, the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore and the United Kingdom only and may not be sent or disseminated in, distributed or released, directly or indirectly, in the United States or elsewhere outside such jurisdictions. The New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933 (**U.S. Securities Act**) or under the securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or otherwise transferred in the United States except in compliance with the registration requirements of the U.S. Securities Act and any other applicable state securities laws or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The New Shares may only be offered and sold outside the United States in "offshore transactions" (as defined in Regulation S under the U.S. Securities Act) in compliance with the U.S. Securities Act and laws of the jurisdictions in which the New Shares are offered and sold.

FREQUENTLY ASKED QUESTIONS

1.	What is the Share Purchase Plan?	Under the Share Purchase Plan, eligible shareholders have an opportunity to apply to subscribe for up to A\$30,000 worth of New Shares at an issue price of A\$0.02 (or ZAR0.22) per New Share (SPP Price) which represents a 13% discount to the volume weighted average price (VWAP) of the Company's Shares on the Australian Securities Exchange (ASX) during the 5 trading days immediately prior to the announcement date of the Offer.														
2.	Am I an eligible shareholder?	<p>You are an eligible shareholder if you were a holder of Shares on the Record Date (7:00pm (Melbourne time) on 21 June 2022) and have a registered address in Australia, South Africa, New Zealand the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore or the United Kingdom and are eligible to participate in the Offer under the applicable laws in those jurisdictions (see section 9 of the "Other Terms and Conditions" section in this Booklet). If you hold Shares on behalf of persons who reside outside those jurisdictions, or are in the United States, you are not an eligible shareholder and are not entitled to participate in the Share Purchase Plan.</p> <p>If you are a joint holder of Shares or have multiple holdings of Shares, please refer to section 2 in the "Other Terms and Conditions" section of this Booklet for further information.</p>														
3.	How are custodians and nominees treated under the Share Purchase Plan?	Please refer to section 3 in the "Other Terms and Conditions" section of this Booklet for information on eligibility for custodian and nominee shareholders.														
4.	What are the key dates of the Share Purchase Plan?	<table><tr><td>Record Date</td><td>7:00pm (Melbourne time) on 21 June 2022</td></tr><tr><td>Share Purchase Plan offer opens</td><td>28 June 2022</td></tr><tr><td>Share Purchase Plan offer closes</td><td>7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022</td></tr><tr><td>Share Purchase Plan allocation announcement and Scale-back (if any)</td><td>12 August 2022</td></tr><tr><td>Issue Date</td><td>12 August 2022</td></tr><tr><td>Quotation of New Shares</td><td>15 August 2022</td></tr><tr><td>Dispatch of holding statements (ASX)</td><td>15 August 2022</td></tr></table> <p>Orion may vary any of the above dates in its absolute discretion by lodging a revised timetable with the ASX and JSE and Orion reserves the right to extend the Closing Date by up to 10 business days.</p>	Record Date	7:00pm (Melbourne time) on 21 June 2022	Share Purchase Plan offer opens	28 June 2022	Share Purchase Plan offer closes	7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022	Share Purchase Plan allocation announcement and Scale-back (if any)	12 August 2022	Issue Date	12 August 2022	Quotation of New Shares	15 August 2022	Dispatch of holding statements (ASX)	15 August 2022
Record Date	7:00pm (Melbourne time) on 21 June 2022															
Share Purchase Plan offer opens	28 June 2022															
Share Purchase Plan offer closes	7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022															
Share Purchase Plan allocation announcement and Scale-back (if any)	12 August 2022															
Issue Date	12 August 2022															
Quotation of New Shares	15 August 2022															
Dispatch of holding statements (ASX)	15 August 2022															
5.	How much can I invest?	<p>If you are an eligible shareholder and wish to participate in the Share Purchase Plan, you may apply to purchase New Shares up to a maximum of A\$30,000 (approximately ZAR330,000) at the SPP Price, with the minimum application amount being A\$2,000 (or ZAR20,000).</p> <p>Each eligible shareholder may only acquire a maximum of A\$30,000 (approximately ZAR330,000) worth of New Shares under the Share Purchase Plan, irrespective of the number of Shares they currently hold. This limitation applies even if you receive more than one Application Form, or if you hold Shares in more than one capacity.</p> <p>The minimum application amount is A\$2,000 (or ZAR20,000).</p> <p>The maximum application amount is A\$30,000 (approximately ZAR330,000).</p> <p>The maximum application amount above is an Australian dollar amount. If you apply for a ZAR amount of New Shares, Orion will convert the ZAR amount to an Australian dollar amount at the A\$:ZAR exchange rate published by Oanda on its website at 7:00pm Melbourne time AEST on the Closing Date.</p> <p>If you apply for a ZAR amount of New Shares and the exchange rate varies such that the dollar amount you applied for exceeds A\$30,000 (being the maximum limit under the ASIC Instrument, New Shares having a total issue price equal to A\$30,000</p>														

		will be issued to you and you will be refunded the excess cash amount (without interest).
6.	How do I apply?	<p>The Application Form allows you to apply for New Shares offered under this Share Purchase Plan.</p> <p>You can apply through one of the following methods:</p> <p>For non-South African resident eligible shareholders</p> <p><u>Option 1</u></p> <p>Complete the enclosed Application Form as instructed and return it to the address indicated on the form, together with your payment.</p> <p><u>Option 2</u></p> <p>You can make a payment by BPAY®. To do this, you must use the unique identifier shown on the Application Form as the customer reference number when making payment. If you make your payment with BPAY® you do not need to return your Application Form.</p> <p>BPAY® payments must be made from an Australian dollar account of an Australian financial institution.</p> <p>Note: By using the BPAY® facility to apply for New Shares, you represent that the total of the application price for the following does not exceed A\$30,000:</p> <ul style="list-style-type: none"> • the New Shares the subject of your application; • any other New Shares or Shares issued under any similar arrangement to the Share Purchase Plan in the 12 months before the date of your application; • any other New Shares which you have instructed a custodian to acquire on your behalf under the Share Purchase Plan; and • any other Shares issued to a custodian under an arrangement similar to the Share Purchase Plan in the 12 months before the date of your application under the Share Purchase Plan as a result of an instruction given by you to the custodian or another custodian and which resulted in you holding beneficial interests in such Shares. <p>Non-South African resident eligible shareholders must ensure that their application and payment is received by 7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022.</p> <p>For South African resident eligible shareholders</p> <p>Complete the enclosed Application Form as instructed and return it to the address indicated on the form and make a payment in accordance with the details on the Application Form using the unique identifier shown on the Application Form as the customer reference when making payment. The Application Form also provides information on the FICA documentation that is required to be submitted along with the Application Form.</p> <p>You will not be able to withdraw or revoke your application or payment once you have submitted it or made it or change the amount of New Shares you have applied for.</p> <p>South African resident eligible shareholders must ensure that their application and payment is received by 7:00pm (Melbourne time) and 10:00am (South African time) on 5 August 2022.</p>
7.	What is the Scale-back?	<p>If subscriptions received by Orion exceed the Maximum Amount, or such other amount determined by the Directors, Orion may elect to scale back the maximum number of New Shares issued to each shareholder at its absolute discretion. Orion may give consideration to the size of the applicant's current shareholding when determining the amount of any potential Scale-back and therefore the extent of the Scale-back may differ between applications.</p> <p>Please refer to section 3.6 in the "Other Plan Terms and Conditions" section of this Booklet for further information in relation to Scale-back.</p>

8.	What rights will the New Shares have?	New Shares will rank equally in all respects with existing Shares quoted on the ASX and JSE, with the same voting rights, dividend / distribution rights and other entitlements from issue.
9.	Will the New Shares be quoted?	Yes. Orion will apply for the New Shares to be issued under the Share Purchase Plan to be quoted on the ASX or JSE (for South African resident eligible shareholders).
10.	Is the Share Purchase Plan underwritten?	No.
11.	Can I transfer my rights under the Share Purchase Plan?	As the Share Purchase Plan is non-renounceable, your rights under the Share Purchase Plan are personal to you and cannot be transferred to another person.
12.	Will there be brokerage and other transaction costs?	No brokerage or other transaction costs will apply to the application for, and issue of, New Shares under the Share Purchase Plan.

OTHER TERMS AND CONDITIONS

IMPORTANT NOTICE

If you apply to participate in the Share Purchase Plan, you should be aware, and accept the risk, that the market price of Shares may change between the date of the Share Purchase Plan offer and the date when New Shares are issued to you under the Share Purchase Plan. As such, it is possible that, up to or after the date you receive New Shares under the Share Purchase Plan, you may be able to buy Shares on the ASX/JSE at a lower price than under the Share Purchase Plan. We encourage you to seek your own professional advice regarding your participation in the Share Purchase Plan.

By submitting your payment for New Shares under the Share Purchase Plan via BPAY®, you certify and represent to the Company that the total of the application price for New Shares under current and previous plan purchases (as that term is defined below) is not more than A\$30,000 (approximately ZAR330,000).

1. Acknowledgements

1.1 If you complete and return an Application Form or submit a BPAY® payment:

- (a) you acknowledge that you have read and irrevocably and unconditionally agree to the terms and conditions in this Booklet in full and you agree not to do any act or thing which would be contrary to the intention or purpose of the Share Purchase Plan;
- (b) you acknowledge that you are an eligible shareholder and that you are lawfully permitted to accept the offer under the Share Purchase Plan, and participate in the Share Purchase Plan;
- (c) if you are a New Zealand eligible shareholder, you continued to hold Shares as at the opening of the Share Purchase Plan offer on 28 June 2022;
- (d) you acknowledge and agree that you do not reside outside Australia, South Africa, New Zealand the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore or the United Kingdom and that you are not in the United States, or a person acting on the account of a person in the United States;
- (e) if you are a trustee or nominee and are the registered holder of Shares (and this is expressly noted on the share register of Orion) and hold Shares on account of another person (**Beneficiary**), you acknowledge that the Beneficiary will be taken to be the registered holder of those Shares and any application, certification or issue of New Shares to you (as trustee or nominee) will be taken to be an application, certification by, or an issue to, the Beneficiary;
- (f) if you are acting as a trustee, custodian or nominee, you acknowledge and agree that each beneficial holder on whose behalf you are participating is resident in Australia, South Africa, New Zealand the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore or the United Kingdom and is not in the United States or elsewhere outside Australia, South Africa, New Zealand the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore or the United Kingdom;
- (g) you certify that the total of the application price for the following does not exceed A\$30,000 (approximately ZAR330,000):
 - (i) the New Shares that are the subject of your application;
 - (ii) any other New Shares or Shares issued under any similar arrangement to the Share Purchase Plan in the 12 months before the date of your application;
 - (iii) any other New Shares which you have instructed a Custodian to acquire on your behalf under the Share Purchase Plan; and

- (iv) any other Shares issued to a Custodian under an arrangement similar to the Share Purchase Plan in the 12 months before the date of your application under the Share Purchase Plan as a result of an instruction given by you to the Custodian or another Custodian and which resulted in you holding beneficial interests in such Shares,
(**current and previous plan purchases**) even though you may have received more than one offer under the Share Purchase Plan or received offers in more than one capacity under the Share Purchase Plan;
- (h) you acknowledge your application is irrevocable, unconditional and non-transferable;
- (i) you acknowledge that your application is only effective when received by Orion or Link Market Services (**Registry**) and not when posted;
- (j) if you are a Custodian (as that term is defined in section 3 below), you warrant that you have provided a Custodian Certificate (as that term is defined in section 3 below) to Orion (in a form that is true, correct and not misleading) and make additional representations that you:
 - (i) are a Custodian;
 - (ii) you held Shares on behalf of the Custodian Beneficiaries (as that term is defined in section 3 below) as at the Record Date who has instructed you to apply for New Shares on their behalf under the Share Purchase Plan and that that Custodian Beneficiary has been given a copy of this document;
 - (iii) you are not applying for New Shares on behalf of any Custodian Beneficiary with an aggregate application amount of more than A\$30,000 (approximately ZAR330,000) under the Share Purchase Plan; and
 - (iv) the information in the Custodian Certificate submitted with your Application Form is true, correct and not misleading;
- (k) you declare that all details and statements in your Application Form are true and complete and not misleading;
- (l) you authorise Orion to correct minor errors in your Application Form and to complete the Application Form by inserting any missing minor details;
- (m) you acknowledge that Orion, may at any time, determine that your Application Form is valid, in accordance with this Booklet, even if the Application Form is incomplete, contains errors or is otherwise defective;
- (n) you acknowledge that no interest will be paid on any application monies held pending the issuance of the New Shares or subsequently returned to you for any reason;
- (o) you acknowledge that Orion, at its absolute discretion, may either accept or reject your application for New Shares;
- (p) you accept that Orion at its absolute discretion can make reductions in issuance of New Shares under a Scale-back;
- (q) you accept that, if you apply for a ZAR amount of New Shares and the exchange rate varies such that the dollar amount you applied for exceeds A\$30,000 (being the maximum limit under the ASIC Instrument, New Shares having a total issue price equal to A\$30,000 will be issued to you and you will be refunded the excess cash amount (without interest);
- (r) you acknowledge that Orion is not liable for any exercise of its discretion referred to in this Booklet;
- (s) you accept the risk associated with any refund that may be dispatched to you by cheque to your address or by direct credit to your nominated bank account as shown on Orion's register;
- (t) you are responsible for any dishonour fees or other costs Orion may incur in presenting a cheque for payment which is dishonoured;
- (u) you acknowledge that the New Shares have not been, and will not be, registered under the U.S. Securities Act or the securities law of any state or other jurisdiction of the United States and accordingly, the New Shares may not be offered, sold or otherwise transferred, directly or indirectly, in the United States except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities laws;
- (v) you agree not to send any materials relating to the Share Purchase Plan to any person in the United States or a person acting on the account of a person in the United States;
- (w) you agree that if in the future you decide to sell or otherwise transfer the New Shares you will only do so in "regular way" transactions on the ASX or the JSE where neither you nor any person acting on your behalf knows, or has reason to know, that the sale has been pre-arranged with, or that the purchaser is, in the United States;
- (x) you agree to be bound by the constitution of Orion;
- (y) you acknowledge that neither Orion nor the Registry has provided you with investment advice or financial product advice, and that neither has any obligation to provide this advice, concerning

your decision to apply for and buy New Shares, and that this Booklet has been prepared without taking into account the objects, financial situation, tax position or needs of individuals;

- (z) you declare that you are at least 18 years of age and have full legal capacity and power to perform all your rights and obligations in respect of the Offer; and
- (aa) you are aware, and accept the risk, that the market price of Shares may change between the date of the Share Purchase Plan offer and the date when New Shares are issued to you under the Share Purchase Plan, and that the SPP Price may exceed the market price of Shares on the Issue Date.

2. Joint holders / multiple holdings

- 2.1 If you are a joint holder of Shares, you are taken to be a single registered holder of Shares for the purposes of determining whether you are an eligible shareholder and joint holders are entitled to participate in the Share Purchase Plan in respect of that single holding only. If, as a joint holder, you receive more than one offer under the Share Purchase Plan due to multiple registered holdings, you may still only apply for one maximum parcel of New Shares.

3. Custodians

- 3.1 Eligible shareholders who hold Shares as a "custodian" (as defined in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547) (**Custodian**) may participate in the Share Purchase Plan on behalf of one or more persons whom the Custodian holds Shares on behalf of (**Custodian Beneficiaries**). If a Custodian applies for New Shares on behalf of a Custodian Beneficiary, Orion may not issue New Shares to the Custodian under the Share Purchase Plan unless the Custodian certifies the following in writing to Orion:

- (a) either or both of the following:
 - (i) that the Custodian holds the Shares on behalf of one or more persons that are not custodians (**Participating Beneficiaries**); or
 - (ii) that another custodian (**Downstream Custodian**) holds beneficial interests in Shares on behalf of a Participating Beneficiary, and the Custodian holds the Shares to which those beneficial interests relate on behalf of the Downstream Custodian or another custodian, on the Record Date and that each Participating Beneficiary has subsequently instructed the following persons:
 - (iii) where sub-paragraph (a)(i) applies – the Custodian; and
 - (iv) where sub-paragraph (a)(ii) applies – the Downstream Custodian,to apply for New Shares under the Share Purchase Plan on their behalf;
- (b) the number of Participating Beneficiaries;
- (c) the name and address of each Participating Beneficiary, and that each Participating Beneficiary's address is located in Australia, South Africa, New Zealand the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore or the United Kingdom;
- (d) that each Custodian Beneficiary is not in the United States, or a person acting for the account or benefit of a person in the United States and that the Custodian has not sent any materials relating to the Share Purchase Plan to any person in the United States;
- (e) in respect of each Participating Beneficiary:
 - (i) where sub-paragraph (a)(i) applies – the number of Shares that the custodian holds on their behalf and the number or dollar amount of New Shares they instructed the Custodian to apply for on their behalf; and
 - (ii) where sub-paragraph (a)(ii) applies – the number of Shares to which the beneficial interests relate and the number or dollar amount of New Shares they instructed the Downstream Custodian to apply for on their behalf;
- (f) there are no Participating Beneficiaries in respect of which the total of the application price for the following exceeds A\$30,000 (approximately ZAR330,000):
 - (i) the New Shares applied for by the Custodian under the Share Purchase Plan in accordance with the instructions referred to in sub-paragraph (e); and
 - (ii) any other Shares issued to the Custodian in the 12 months before the application as a result of an instruction given by them to the Custodian or the Downstream Custodian to apply for Shares on their behalf under an arrangement similar to the Share Purchase Plan;
- (g) that a copy of this Booklet was given to each Participating Beneficiary; and
- (h) where sub-paragraph (a)(ii) applies – the name and address of each Custodian who holds beneficial interests in the Shares held by the Custodian in relation to each Participating Beneficiary,

(**Custodian Certificate**).

- 3.2 Custodians must request a Custodian Certificate when making an application on behalf of Custodian Beneficiaries. To request a Custodian Certificate or for further information about the custodian application process, a Custodian should contact Orion on +61 3 8080 7170 (Australia) or 0861472644 (local South Africa) and +27 11 0290112 (international South Africa).
- 3.3 Applications received from Custodians must be accompanied by a duly completed and signed Custodian Certificate.
- 3.4 If you hold Shares as a trustee or nominee for another person, but are not a Custodian, you cannot participate for beneficiaries in the manner described above.
- 3.5 Nominees and custodians may not distribute this document, and may not permit any beneficial shareholder to participate in the Offer, in any country outside Australia, South Africa, New Zealand the European Union (Germany and Netherlands), Jersey (Channel Islands), Mauritius, Seychelles, Singapore or the United Kingdom except, with the consent of the Company, to beneficial shareholders resident in certain other countries where the Company may determine it is lawful and practical to make the Offer.
- 3.6 The Company is not required to determine, and will not determine, the identity or residence of any beneficial owners of Shares. Each Custodian will need to determine for itself whether its beneficiaries are Custodian Beneficiaries.

4. Raising Amount and Scale-back

- 4.1 The Share Purpose Plan is intended to raise up to the Maximum Amount of A\$3 million. The Company, however, reserves absolute discretion to determine the final amount raised under the Share Purchase Plan.
- 4.2 The Company may in its discretion accept oversubscriptions above this amount, subject to compliance with the ASX Listing Rules and ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.
- 4.3 If subscriptions received by Orion under the Share Purchase Plan exceed the Maximum Amount, or such other amount determined by the Directors, Orion may also elect to scale back the maximum number of New Shares issued to each shareholder to the extent and in the manner that it sees fits in its absolute discretion. Orion may give consideration to (amongst other factors) the size of the applicant's current shareholding when determining the amount of any potential Scale-back and therefore the extent of the Scale-back may differ between applications. Without limiting the Company's discretion to scale back applications, if you apply for a ZAR amount of New Shares and the exchange rate varies such that the dollar amount you applied for exceeds A\$30,000 (being the maximum limit under the ASIC Instrument, New Shares having a total issue price equal to A\$30,000 will be issued to you and you will be refunded the excess cash amount (without interest).
- 4.4 If a Scale-back occurs, you may receive less than the parcel of New Shares for which you have applied. If a Scale-back produces a fractional number of Shares when applied to your issue of New Shares, the number of New Shares you will be allocated will be rounded down to the nearest whole number of New Shares.
- 4.5 If there is a Scale-back, your application monies may be greater than the value of the New Shares you will be issued. In such event, the excess application monies will be refunded to you without interest, by direct credit (to your nominated account as recorded on Orion's Share register) or cheque (to your address as shown on Orion's share register) as soon as practicable.

5. Number of New Shares to be issued and Rounding

- 5.1 If you apply for New Shares under the Share Purchase Plan, you agree that you are applying for a certain value at the SPP Price, rather than a certain number of New Shares.
- 5.2 If your application is accepted, Orion will divide the value of your application monies by the SPP Price (as outlined in section 1 of the "Frequently Asked Questions" section above) in order to determine the number of New Shares which, subject to Scale-back, will be issued to you.
- 5.3 Fractional Shares will not be issued and any fraction of a share will be rounded down to the nearest whole number of Shares.

6. ASIC Corporations Instrument compliance

A registered holder of Shares will be ineligible to participate in the Share Purchase Plan if their participation would be in breach of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.

7. Dispute resolution, waiver, withdrawal, suspension, and termination

Orion may settle in any manner it deems appropriate any difficulties, anomalies, or disputes which may arise in connection with the operation of the Share Purchase Plan and its decision shall be conclusive and binding on all participants and other persons to whom the determination relates. Orion reserves the right to waive strict compliance with any provisions of this Booklet, to amend or vary the terms and conditions set out in this Booklet and to suspend or terminate the Share Purchase Plan at any time. Any such amendment, variation, suspension or termination will be binding on all eligible shareholders even where Orion does not notify you of that event. In the event that the Share Purchase Plan is terminated prior to the issue of New Shares, all application monies will be refunded to you, without interest, by direct

credit (to your nominated account as recorded on Orion's Share register) or cheque (to your address as shown on Orion's Share register) or such other manner as Orion may determine in consultation with you as soon as practicable.

8. Application Form

The Application Form forms part of the Booklet for the purposes of this Share Purchase Plan Offer.

9. Offers to eligible shareholders outside of Australia

This document does not constitute an offer of New Shares in any jurisdiction in which it would be unlawful. In particular, this document may not be distributed to any person, and the New Shares may not be offered or sold, in any country outside Australia except to the extent permitted below.

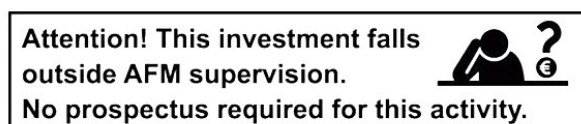
European Union

This document has not been, and will not be, registered with or approved by any securities regulator in the European Union. Accordingly, this document may not be made available, nor may the New Shares be offered for sale, in any member state of the European Union except in circumstances that do not require a prospectus under Article 1(4) of Regulation (EU) 2017/1129 of the European Parliament and the Council of the European Union (the "**Prospectus Regulation**").

In accordance with Article 1(4) of the Prospectus Regulation, an offer of New Shares in each member state of the European Union is limited:

- to persons who are "qualified investors" (as defined in Article 2(e) of the Prospectus Regulation);
- to fewer than 150 natural or legal persons (other than qualified investors); or
- in any other circumstance falling within Article 1(4) of the Prospectus Regulation.

Investors in the Netherlands should note:



Jersey

No offer or invitation to subscribe for shares may be made to the public in Jersey. The New Shares will be offered in Jersey only to existing shareholders of the Company and to the extent they constitute less than 50 persons.

Mauritius

In accordance with The Securities Act 2005 of Mauritius, no offer of New Shares may be made to the public in Mauritius without the prior approval of the Mauritius Financial Services Commission. Accordingly, the offer of New Shares is being made on a private placement basis to existing shareholders of the Company and does not constitute a public offering in Mauritius. As such, this document has not been approved or registered by the Mauritius Financial Services Commission and is for the exclusive use of the person to whom it is addressed. The document is confidential and should not be disclosed or distributed in any way without the express written permission of the Company.

New Zealand

The New Shares are not being offered or sold to the public within New Zealand other than to existing shareholders of the Company with registered addresses in New Zealand to whom the offer of the New Shares is being made in reliance on the Financial Markets Conduct (Incidental Offers) Exemption Notice 2021.

This document has not been registered, filed with or approved by any New Zealand regulatory authority under the Financial Markets Conduct Act 2013. This document is not a product disclosure statement under New Zealand law and is not required to, and may not, contain all the information that a product disclosure statement under New Zealand law is required to contain.

Seychelles

In accordance with Securities Act 2007, no offer of New Shares may be made to the public in Seychelles without the prior approval of the FSA.

Accordingly, the offer of New Shares is being made on a private placement basis to existing shareholders of the Company and does not constitute a public offering in Seychelles. As such, this document has not been approved or registered by the FSA and is for the exclusive use of the person to whom it is addressed. The document is confidential and should not be disclosed or distributed in any way without the express written permission of the Company.

Singapore

This document and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in Singapore with the Monetary Authority of Singapore.

Accordingly, this document and any other document relating to the New Shares may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore except pursuant to and in accordance with exemptions in Subdivision (4) Division 1, Part 13 of the Securities and Futures Act 2001 of Singapore (the "SFA"), or as otherwise pursuant to, and in accordance with the conditions of any other applicable provisions of the SFA.

This document has been given to you on the basis that you are an existing holder of the Company's shares. In the event that you are not such a shareholder, please return this document immediately. You may not forward or circulate this document to any other person in Singapore.

Any offer is not made to you with a view to the New Shares being subsequently offered for sale to any other party. There are on-sale restrictions in Singapore that may be applicable to investors who acquire New Shares. As such, investors are advised to acquaint themselves with the SFA provisions relating to resale restrictions in Singapore and comply accordingly.

South Africa

This document and any other materials relating to the New Shares have not been, and will not be, lodged or registered as a prospectus in South Africa with the Companies and Intellectual Property Commission. Accordingly, this document and any other document relating to the New Shares may not be issued, circulated or distributed, nor may the New Shares be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in South Africa except pursuant to and in accordance with exemption in section 96(1)(c)(i) of the Companies Act, 2008 ("Companies Act") or as otherwise pursuant to, and in accordance with the conditions of any other applicable provisions of the Companies Act.

This document has been given to you on the basis that you are an existing holder of the Company's shares. In the event that you are not such a shareholder, please return this document immediately. You may not forward or circulate this document, or the Offer to which it relates, to any other person in South Africa.

United Kingdom

Neither this document nor any other document relating to the offer has been delivered for approval to the Financial Conduct Authority in the United Kingdom and no prospectus (within the meaning of section 85 of the Financial Services and Markets Act 2000, as amended ("FSMA")) has been published or is intended to be published in respect of the New Shares.

The New Shares may not be offered or sold in the United Kingdom by means of this document or any other document, except in circumstances that do not require the publication of a prospectus under section 86(1) of the FSMA. This document is issued on a confidential basis in the United Kingdom to fewer than 150 persons who are existing shareholders of the Company. This document may not be distributed or reproduced, in whole or in part, nor may its contents be disclosed by recipients, to any other person in the United Kingdom.

Any invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) received in connection with the issue or sale of the New Shares has only been communicated or caused to be communicated and will only be communicated or caused to be communicated in the United Kingdom in circumstances in which section 21(1) of the FSMA does not apply to the Company.

In the United Kingdom, this document is being distributed only to, and is directed at, persons (i) who have professional experience in matters relating to investments falling within Article 19(5) (investment professionals) of the Financial Services and Markets Act 2000 (Financial Promotions) Order 2005 ("FPO"), (ii) who fall within the categories of persons referred to in Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the FPO or (iii) to whom it may otherwise be lawfully communicated (together "relevant persons"). The investment to which this document relates is available only to relevant persons. Any person who is not a relevant person should not act or rely on this document.

10. Governing Law

This Booklet and offer under the Share Purchase Plan is governed by the laws in force in Victoria, Australia.

Before you apply for New Shares under the Share Purchase Plan, you should seek professional financial and/or taxation advice to assist you in determining whether or not, and the extent to which, you wish to participate in the Share Purchase Plan (taking into account your own financial situation, needs and objectives). Orion and its officers make no recommendation about whether or not you should apply for New Shares under the Share Purchase Plan, and nothing in this Booklet (including the Application Form) or any other accompanying documentation constitutes investment or financial product advice or is intended to influence your decision whether or not to participate in the Share Purchase Plan.

IID:
SRN/HIN:
Entitlement Number:
Record Date: 21 June 2022
Offer Opens: 28 June 2022

Offer Closes
7:00pm (Melbourne time): 5 August 2022

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

SHARE PURCHASE PLAN ("SPP") APPLICATION FORM

How do I apply for ordinary shares ("Shares") under this offer?

- Carefully read the SPP terms and conditions as set out in the SPP Booklet and Important Information accompanying this form.
- Decide on the amount you wish to apply for.
- Pay for the Shares by BPAY® in accordance with the instructions outlined in the SPP Booklet and further important instructions on the reverse of this form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque.
- Payments must be in Australian dollars.

The SPP is being made to eligible shareholders in Australia, New Zealand and certain other permitted jurisdictions as specified in the SPP Booklet ("Permitted Jurisdictions"). Subject to the SPP terms and conditions as set out in the SPP Booklet, you may participate in the SPP if your address in the share registry of Orion Minerals Limited is in a Permitted Jurisdiction as at the Record Date.

The SPP terms and conditions, the SPP Booklet, and this Application Form do not constitute an offer of securities in any place outside any Permitted Jurisdiction. In particular, the SPP Booklet and this Application Form do not constitute an offer to sell, or a solicitation of an offer to buy, any shares in the United States or in any jurisdiction in which such an offer would be illegal.

PAYMENT OPTIONS

Option 1: Paying by BPAY®

If paying by BPAY®, you do **NOT** need to complete or return the Acceptance Slip attached to this Application Form below. Payment must be received by the Registry by BPAY® by 7:00pm (Melbourne time) on 5 August 2022. By paying by BPAY®, you will be deemed to have completed an Application Form for the value of Shares the subject of your Application Payment.

If you make a payment by BPAY® and Orion Minerals Limited receives an amount which is more than A\$30,000, Orion Minerals Limited will round down the value of Shares applied for to the maximum value of Shares you can apply for and refund you the excess cash (without interest).



Billers Code: 378380

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au

® Registered to BPAY Pty Ltd ABN 69 079 137 518

Option 2: Paying by Cheque

If paying by cheque, complete and return the Acceptance Slip attached to this Application Form with your Application Payment.

- Complete the value of Shares you wish to apply for at a minimum of A\$2,000 and up to a maximum of A\$30,000.
- Enter your cheque details. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Orion Minerals Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque for an amount that is not equal to your application amount Orion Minerals Limited will round down the value of Shares that you are applying for equal to your payment. Your payment must be for a minimum of A\$2,000 and up to a maximum of A\$30,000.

If you make a payment by Cheque and Orion Minerals Limited receives an amount which is more than A\$30,000, Orion Minerals Limited will round down the value of Shares applied for to the maximum value of Shares you can apply for and refund you the excess cash (without interest).

- Enter your contact telephone number at which we may contact you regarding your application, if necessary.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.

Please detach and enclose with payment

IID:
SRN/HIN:
Entitlement Number:



A I/We wish to purchase a parcel of Shares to the value of

A\$

B Make your cheque payable to "Orion Minerals Limited" and crossed "Not Negotiable"

Drawer

Cheque Number

BSB Number

Account Number

Amount of Cheque

A\$ **.00**

C Telephone Number – Business Hours

Telephone Number – After Hours

Contact Name

()

()

IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase additional Shares under this SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP terms and conditions as set out in the SPP Booklet and this Important Information, before you make the Application Payment by BPAY® or you submit your Acceptance Slip with your Application Payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 you must complete and submit an additional Schedule that contains additional certifications and details that must be provided ("the Schedule") before your Application will be received. The Schedule can be obtained by contacting Orion Minerals Limited on +61 3 8080 7170. Applications received by custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by submitting the Acceptance Slip (with a cheque) or making payment by BPAY®, you certify that the aggregate of the Application Payment paid by you for:
 - the parcel of Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Acceptance Slip or payment by BPAY® does not exceed A\$30,000.
7. If you apply for Shares such that the dollar amount you applied for exceeds A\$30,000 (being the maximum limit under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547), Shares having a total issue price equal to A\$30,000 will be issued to you and you will be refunded the excess cash amount (without interest).
8. Orion Minerals Limited reserves the right to make amendments to this Application Form where appropriate.
9. Applicants are not assured of receiving the Shares for which they have applied as Orion Minerals Limited may scaleback applications at its discretion.
10. By accepting the SPP and submitting an Application, you represent and warrant that you are not in the United States or acting for the account or benefit of a person in the United States.
11. You acknowledge that the Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Shares may not be offered, sold or otherwise transferred, directly or indirectly, in the United States except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities laws.

How to Lodge your Acceptance Slip and Application Payment

A reply paid envelope is enclosed for you to return your Acceptance Slip and Application Payment. No postage stamp is required if it is posted in Australia.

Acceptance Slip and the payment for Shares must be received by the Registry no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

Orion Minerals Limited
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

or

Hand Delivery

Orion Minerals Limited
C/- Link Market Services Limited
Parramatta Square, Level 22, Tower 6
10 Darcy Street, Parramatta NSW 2150

Make sure you send your Acceptance Slip and Application Payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 7:00pm (Melbourne time) on 5 August 2022. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Orion Minerals Limited reserves the right not to process any Acceptance Slips and Application Payments received after the Closing Date.

For further information about the Share Purchase Plan or how to apply, please contact Orion on +61 3 8080 7170.