Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

<u>To</u> Company Name/Scheme	Ansell Ltd
ACN/ARSN	004 085 330
1. Details of substantial holder (1)	
Name	First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate listed in annexure A
ACN/ARSN (if applicable)	630 725 558
The holder became a substantial holder on	24/06/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or

an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
Fully Paid ordinary shares	6,410,921	6,410,921	5.03%	ı

^{*}Note these securities are comprised of 4,040,749 shares in which First Sentier Investors Holdings Pty Limited and its subsidiaries have voting power and 2,370,172 securities in which First Sentier Investors Holdings Pty Limited's ultimate parent, Mitsubishi UFJ Financial Group, Inc. on and from 24 June 2022, has informed it that it has voting power prior to the date of this notice.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial

holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	591,850 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	3,448,899 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group Inc. (MUFG) owns 100% of First Sentier Investors Holdings Pty Limited (indirectly) and has informed First Sentier Investors Holdings Pty Limited that it has a relevant interest in the shares noted in this column. Accordingly, First Sentier Investors Holdings Pty Limited has a relevant interest or voting power in those shares pursuant to section 608(3) or section 12(2)(a) of the Corporations Act (as relevant). MUFG has not provided any further details of that relevant interest - accordingly no transaction information is recorded in Appendix B or holder information is recorded in Section 4. Reference is made to any subsequent filling of MUFG which will reflect this interest.	2,370,172 Fully Paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citibank N A Hong Kong		22,453 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Citicorp Nominees Pty Limited (Australia)		508,960 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	HSBC Bank Australia Limited		41,597 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Northern Trust Company		3,946 Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	State Street Global Advisors (Australia) Limited		14,894 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	BNP Paribas Securities		230,501 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citibank N A Hong Kong		709,877 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	JP Morgan Chase Bank NA		1,616,802 Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Northern Trust Company		891,719 Fully Paid ordinary shares
Mitsubishi UFJ Financial Group	Mitsubishi UFJ Financial Group		2,370,172 Fully Paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Consideration (9)		Class and number of securities
		Cash	Non-cash			
See annexure B to this notice						

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Limited
Mitsubishi UFJ Financial Group	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) RE Ltd ACN 006 464 428	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia

Signature	print name	Poh Wan Lee	capacity	Company Secretary
	sign here	Poli Wan Lee	date	28/06/2022

2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Mitsubishi UFJ Financial Group

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Dated the 28/06/2022

SCHEDULE

First Sentier Investors (Malta) Limited (Company Code C41267)

First Sentier Investors (Malta) Holdings Limited (Company Code C41260)

CFSIM Limited (Company No. 00153197)

First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)

First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)

First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)

First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)

First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)

First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)

First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)

First Sentier Investors Asia Holdings Limited (ACN 054 571 701)

First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)

First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)

First Sentier Infrastructure Managers (International) Limited (Company No. 298444)

First Sentier Investors (UK) IM Limited (Company No. SC047708)

First Sentier Investors (UK) Services Limited (Company No. 03904320)

First Sentier Investors (Hong Kong) Limited (CR No. 0206616)

First Sentier Investors (Ireland) Limited (Company No. 629188)

First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)

First Sentier Investors (Singapore) (COMPANY NO. 196900420D)

First Sentier Investors Europe Holdings Limited (Company No. 03904310)

First Sentier Investors (UK) Funds Limited (Company No. 02294743)

First Sentier Investors (US) LLC (File Number 546 9442)

First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)

First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)

First Sentier Investors International IM Limited (Company No. SC079063)

First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)

FSIB LTD (Registration No. 26193)

Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)

Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)

SI Holdings Limited (Company No. SC109439)

First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)

First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B128117)

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Dated the 28/06/2022

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Holder of relevant Interest	Date of Acquisition	Consideration Cash	Consideration non-cash		of securities affected
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	24/02/2022	7,166		282	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	24/02/2022	34,304		1,350	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	24/02/2022	24,724		973	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	24/02/2022	2,821		111	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	25/02/2022	17,435		684	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	28/02/2022	694		27	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	01/03/2022	73,689		2,836	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	03/03/2022	2,631		103	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	04/03/2022	28,291		1,125	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	07/03/2022	2,552		102	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	10/03/2022	43,593		1,750	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	14/03/2022	2,321		93	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	15/03/2022	2,864		114	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	16/03/2022	8,425,722		331,330	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	18/03/2022	21,958		871	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	18/03/2022	4,538		180	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	18/03/2022	6,857		272	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	21/03/2022	27,373		1,099	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	24/03/2022	10,543		424	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	25/03/2022	1,490		60	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	25/03/2022	137,514		5,536	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	28/03/2022	11,693		470	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	29/03/2022	5,505		217	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	30/03/2022	63,414		2,456	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	01/04/2022	2,797		109	Fully Paid ordinary shares

07/04/2022	37,322		1,436	Fully Paid ordinary shares
08/04/2022	8,018		311	Fully Paid ordinary shares
11/04/2022	3,312,032		129,731	Fully Paid ordinary shares
11/04/2022	1,045,895		40,570	Fully Paid ordinary shares
12/04/2022	3,094,457		123,089	Fully Paid ordinary shares
13/04/2022	26,483		1,053	Fully Paid ordinary shares
13/04/2022	5,131		204	Fully Paid ordinary shares
13/04/2022	5,105		203	Fully Paid ordinary shares
14/04/2022	2,820		112	Fully Paid ordinary shares
14/04/2022	36,415		1,445	Fully Paid ordinary shares
19/04/2022	93,894		3,728	Fully Paid ordinary shares
20/04/2022	5,097		195	Fully Paid ordinary shares
28/04/2022	3,409		130	Fully Paid ordinary shares
03/05/2022	3,052		112	Fully Paid ordinary shares
04/05/2022	30,791		1,125	Fully Paid ordinary shares
06/05/2022	11,602		436	Fully Paid ordinary shares
09/05/2022	138,176		5,228	Fully Paid ordinary shares
11/05/2022	44,678		,	snares
11/05/2022	18,503		695	Fully Paid ordinary shares
16/05/2022	23,208		852	Fully Paid ordinary shares
17/05/2022	5,107		191	Fully Paid ordinary shares
18/05/2022	16,805,492		623,118	Fully Paid ordinary shares
18/05/2022	29,370		1,089	Fully Paid ordinary shares
26/05/2022	2,161		79	Fully Paid ordinary shares
27/05/2022	8,968		328	Fully Paid ordinary shares
31/05/2022	47,663		1,740	Fully Paid ordinary shares
03/06/2022	664,998		25,636	Fully Paid ordinary shares
03/06/2022	1,141,524		43,946	Fully Paid ordinary shares
03/06/2022	249,236		9,595	Fully Paid ordinary shares
03/06/2022	58,004		2,233	Fully Paid ordinary shares
	08/04/2022 11/04/2022 11/04/2022 12/04/2022 13/04/2022 13/04/2022 13/04/2022 14/04/2022 14/04/2022 19/04/2022 20/04/2022 28/04/2022 28/04/2022 03/05/2022 04/05/2022 11/05/2022 11/05/2022 11/05/2022 18/05/2022 18/05/2022 26/05/2022 27/05/2022 23/06/2022 23/06/2022 03/06/2022 03/06/2022	08/04/2022 8,018 11/04/2022 3,312,032 11/04/2022 1,045,895 12/04/2022 26,483 13/04/2022 5,131 13/04/2022 5,105 14/04/2022 36,415 19/04/2022 36,415 19/04/2022 3,097 28/04/2022 3,097 28/04/2022 30,791 08/05/2022 11,602 09/05/2022 138,176 11/05/2022 14,678 11/05/2022 18,503 16/05/2022 5,107 18/05/2022 5,107 18/05/2022 23,208 17/05/2022 5,107 18/05/2022 29,370 26/05/2022 2,161 27/05/2022 2,161 27/05/2022 47,663 03/06/2022 664,998 03/06/2022 1,141,524 03/06/2022 249,236	08/04/2022	08/04/2022 8.018 311 11/04/2022 3.312.032 129.731 11/04/2022 1.045.895 40.570 12/04/2022 3.094.457 123.089 13/04/2022 2.6.483 1.053 13/04/2022 5.131 204 13/04/2022 5.105 203 14/04/2022 3.6.415 1.445 19/04/2022 3.6.415 1.445 19/04/2022 95.894 3.728 20/04/2022 3.052 112 28/04/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 04/05/2022 3.052 112 06/05/2022 11.602 4.36 09/05/2022 15.507 1.602 11/05/2022 18.503 695 16/05/2022 15.507 191 18/05/2022 2.3.208 852 17/05/2022 5.107 191 18/05/2022 2.3.208 362 17/05/2022 16.805.492 623.118 18/05/2022 2.2.161 79 27/05/2022 2.161 79 27/05/2022 3.066 3.28 3.1/05/2022 47.663 1.740 0.3/06/2022 47.663 1.740 0.3/06/2022 664.998 2.5.636 0.3/06/2022 1.14.1524 4.3,946

First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03/06/2022	660,871	25,442	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03/06/2022	614,713	23,665	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03/06/2022	239,729	9,229	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03/06/2022	228,871	8,811	Fully Paid ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	03/06/2022	42,600	1,640	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	08/06/2022	23,415	915	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	14/06/2022	1,239,637	53,939	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	17/06/2022	5,119	240	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	17/06/2022	47,438	2,224	Fully Paid ordinary shares
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	21/06/2022	7,138	337	Fully Paid ordinary shares