
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme SYRAH RESOURCES LIMITED

ACN/ARSN 125 242 284

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **24 June 2022**

The previous notice was given to the company on **23 June 2022**

The previous notice was dated **21 June 2022**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|--|----------------------|---|---|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

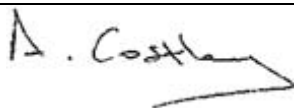
| Name | Address |
|------|---------|
| N/A | N/A |

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 28 June 2022

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 28 June 2022

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class |
|----------------|--|------------------|---|----------------------|----------|
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 203,602 | 176,462 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 436,954 | (374,907) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 10,613 | (9,149) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 9,666 | 8,333 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 692,226 | 597,777 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 514,662 | (442,872) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 52,651 | (45,377) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 47,819 | (41,245) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 34,335 | (29,487) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 24,502 | 21,212 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 61,386 | 52,901 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 103,328 | (87,931) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 723,246 | 620,919 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 86,974 | (74,978) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 605,219 | (521,201) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 35,255 | (29,953) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 2,309 | (1,995) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 5,569 | (4,677) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 194,460 | (167,306) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Sell | 11,762 | (10,069) | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 754 | 636 | Ordinary |
| 22-Jun-22 | UBS Securities Australia Ltd | Buy | 7,793 | 6,693 | Ordinary |
| 22-Jun-22 | UBS AG London Branch | Sell | 194 | (162) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 213 | 185 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 96 | 83 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 71 | 62 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 5,753 | 4,964 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 417,030 | 366,362 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 344,897 | (299,832) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 2,280 | (2,000) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 686,037 | 597,697 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 575,900 | (501,568) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 383,971 | (331,868) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 1,500 | 1,300 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 54,209 | (47,531) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 113,731 | (98,468) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 85,802 | 74,917 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 12,965 | (11,190) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 85,046 | 74,179 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 758 | (656) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 42,304 | (36,895) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 70,623 | 61,358 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 1,289 | (1,141) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Buy | 594,398 | 519,352 | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 887,657 | (773,355) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 93,386 | (81,753) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 71,989 | (62,999) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 85,815 | (74,817) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 13,805 | (12,104) | Ordinary |
| 23-Jun-22 | UBS Securities Australia Ltd | Sell | 1,890 | (1,669) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 84 | (72) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 73 | (63) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 30 | (26) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 21 | (18) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 86 | (74) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 191 | (165) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 79 | (68) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 7 | (6) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 77 | (66) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 31 | (27) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 3 | (3) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 49 | (42) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 30 | (26) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 15 | (13) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 10 | (9) | Ordinary |

| | | | | | |
|-----------|------------------------------|------|-----------|-----------|----------|
| 23-Jun-22 | UBS AG London Branch | Sell | 49 | (42) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 214 | (185) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 102 | (88) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 383 | (330) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 66 | (57) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 3 | (3) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 45 | (40) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 357 | (317) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 2 | (2) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 31 | (27) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 17 | (15) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 8 | (7) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 138 | (122) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 1 | (1) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 1 | (1) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 19 | (17) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 65 | (57) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 26 | (23) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 54 | (48) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 20 | (18) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 60 | (53) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 158 | (140) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 49 | (43) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 33 | (29) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 68 | (60) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 91 | (80) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 35 | (31) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 42 | (37) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 36 | (32) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 78 | (68) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 26 | (23) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 24 | (21) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 64 | (56) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 22 | (19) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 32 | (28) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 102 | (89) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 3 | (3) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 6 | (5) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 5 | (4) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 15 | (13) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 52 | (45) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 128 | (111) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 19 | (16) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 95 | (83) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 71 | (62) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 45 | (39) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 24 | (21) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 5 | (4) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 5 | (4) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 1 | (1) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 1 | (1) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 1 | (1) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 1 | (1) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 14 | (12) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 292 | (253) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 8 | (7) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Buy | 1,502 | 1,300 | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Sell | 0 | (1,300) | Ordinary |
| 23-Jun-22 | UBS AG London Branch | Buy | 0 | 3,573 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 4,243 | 3,512 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 519,298 | 434,632 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 70,360 | (58,197) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 533,473 | (436,629) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 1,112,141 | 915,267 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 1,175,112 | (967,967) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 261,615 | (213,076) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 882 | 732 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 120,620 | (98,780) | Ordinary |

| | | | | | |
|-----------|------------------------------|------|---------|-----------|----------|
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 4,599 | 3,881 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 30,979 | 25,700 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 80,952 | (66,354) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 58,851 | 48,665 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 67,137 | (56,153) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 82,299 | (69,141) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Buy | 563,995 | 467,619 | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 803,116 | (664,666) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 38,517 | (31,553) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 6,107 | (5,036) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 74,335 | (60,995) | Ordinary |
| 24-Jun-22 | UBS Securities Australia Ltd | Sell | 44,828 | (36,911) | Ordinary |