



LATITUDE

Latitude Group Holdings Limited
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30 June 2022

ASX ANNOUNCEMENT

Latitude's CEO to purchase an extension on LFS share options

Latitude Group Holdings Limited (Latitude) today informs that major shareholders KKR, Varde and Deutsche Bank will extend the exercise date of the option agreements between their joint holding vehicle, KVD Singapore Pte Ltd (KVD Singapore) and Latitude Managing Director and CEO, Ahmed Fahour, for 18 months from March 2023 until September 2024¹.

The decision to extend the exercise period of these agreements was made in the light of the slower return to normal pre-COVID trading conditions in Australia, than was initially anticipated in March 2021.

The decision to extend these rights by 18 months (at the same strike price, terms and conditions) has been reached between KVD Singapore and Mr Fahour. Mr Fahour will make a payment to KVD Singapore based upon an independent assessment of the value arising from the amendment to the agreement for the extension of the period under which the options may be exercised. This agreement will have no cash or accounting impact upon Latitude or its shareholders other than KVD Singapore. Latitude will make no payment to KVD Singapore or Mr Fahour and is not a party to the agreement.

The Latitude directors excluding Mr Fahour and the KVD Singapore representatives, welcome this amendment to the option agreements, recognising the significant opportunity for growth as demand for consumer lending continues to recover in Australia and New Zealand.

Authorised for release to the ASX by the Company Secretary, Paul Burke.

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¹exercise period of 1 September 2024 to 27 September 2024.