Announcement Summary

Entity name

X2M CONNECT LIMITED

Announcement Type

New announcement

Date of this announcement

Friday July 01, 2022

The +securities to be quoted are:

☑ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
X2M	ORDINARY FULLY PAID	3,800,000	23/06/2021
X2M	ORDINARY FULLY PAID	423,546	30/06/2021
X2M	ORDINARY FULLY PAID	5,333,332	14/07/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

X2M CONNECT LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type	**Registration number**
ACN	637951154

1.3 ASX issuer code

X2M

1.4 The announcement is
 New announcement

1.5 Date of this announcement

1/7/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
☑ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:
☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

X2MAD : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

X2M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire	**And the date the escrow restrictions have ceased or will cease**
3,800,000	24/6/2022

Issue date

23/6/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

3,800,000

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

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Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

X2MAE : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

X2M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire	And the date the escrow restrictions have ceased or will cease
423,546	1/7/2022

Issue date

30/6/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☑ Yes

Issue details

Number of +securities to be quoted

423,546

Are the +securities being issued for a cash consideration?

☑ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

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Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

X2MAF : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

X2M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

5,333,332

And the date the escrow restrictions have ceased or will cease

15/7/2022

Issue date

14/7/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued

+securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

5,333,332

Are the +securities being issued for a cash consideration?
☑ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.20000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
X2M : ORDINARY FULLY PAID	94,173,075

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAA : ORDINARY FULLY PAID RESTRICTED	259,200
X2MAD : ORDINARY FULLY PAID RESTRICTED	0
X2MAE : ORDINARY FULLY PAID RESTRICTED	0
X2MAF : ORDINARY FULLY PAID RESTRICTED	0
X2MAG : ORDINARY FULLY PAID RESTRICTED	45,669,261
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	17,880,800
X2MAI : OPTION EXPIRING 14-SEP-2025 RESTRICTED	7,437,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX $0.25	2,352,821
X2MAK : INCENTIVE RIGHTS	1,226,970
X2MAL : OPTION EXPIRING 14-APR-2027 EX $0.50	2,058,286