



Announcement Summary

Entity name

KAROON ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Monday July 04, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
KARAQ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	357,549	Cancellation by agreement between the entity and the holder	02/05/2022
KARAQ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	906,031	Cancellation by agreement between the entity and the holder	01/07/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

KAROON ENERGY LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

53107001338

1.3 ASX issuer code

KAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/7/2022



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

KARQA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

357,549

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

2/5/2022

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

KARQA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased

Number of securities that have ceased

906,031

Reason for cessation

Cancellation by agreement between the entity and the holder

Date of cessation

1/7/2022

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 0.500000000000

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KAR : ORDINARY FULLY PAID	557,396,913

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KARAQ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	476,052
KARAX : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	2,360,828
KARAR : PERFORMANCE RIGHTS EXPIRING 30-JUN-2022	212,387
KARAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	3,719,587
KARAW : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	4,675,256
KARAV : PERFORMANCE RIGHTS EXPIRING 30-JUN-2023	2,880,420

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.