

5 JULY 2022

### Optima Earn Out Payment

**Bill Identity Limited (ASX: BID) (“Bid” or “the Company”)** provides an update in relation to its payment obligations pursuant to the acquisition by Bid of Optima Energy Management Holdings Ltd (**Optima**). A summary of the Optima acquisition terms was released to the ASX on 3 December 2020.

As announced to the ASX on 18 January 2022, it was agreed that the final Earn Out Payment of £733,062.50 (AUD: ~\$1,334,000), would be paid to the Optima vendors in two equal tranches. The first tranche was paid on 10 January 2022, and the second tranche was paid on 1 July 2022.

Bid advises that Steven Wright, the Founder of Optima, agreed that an amount equal to £76,476.24 (AUD\$~133,833.42), otherwise payable to him under the Earn Out Payment, be paid via the issue of 1,274,604 Bid Shares at an issue price of AUD \$0.105 per share (the issue price under Bid’s recent Placement and Share Purchase Plan). In consideration for Steven Wright agreeing to this, he will also be issued 424,868 Class V Options and 424,868 Class W Options. The Terms of Issue of these Options were disclosed to the ASX on 1 April 2022.

Authority: This announcement has been approved by the General Counsel & Company Secretary of Bid.

– ENDS –

### Contact

#### Bill Identity Limited

Lior Harel  
General Counsel & Company Secretary  
Phone: +61 3 8608 0781  
Email: [cosec@billidentity.com](mailto:cosec@billidentity.com)

#### Investor Relations

Stefan Jacobs  
Vesparum Capital  
Phone: +61 3 8582 4800  
Email: [billidentity@vesparum.com](mailto:billidentity@vesparum.com)

### About

Bid is an Australian-founded technology company with offices in Australia, the USA and the UK. Bid’s cloud-based platform simplifies the complex energy spend management process by using automation, enabling organisations to have complete control over their energy spend. Unlike manual consulting and business services, the platform automates the management of almost every component of the process for multi-site companies. By automatically capturing and validating invoices and meter data, Bid clients can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts, and reduce billing charges using sophisticated analytics and reporting. Bid’s innovative Robotic Process Automation (“RPA”) platform gives small to large enterprises greater control over the full energy spend lifecycle, particularly where there is a national multi-site configuration. Further, under these agreements, Bid’s RPA platform is utilised to automatically capture and validate invoices, automating the payable function, discovering cost reduction opportunities and providing real-time energy information and accurate financial capabilities at the touch of a button, as and when they need it. For more information, visit [www.billidentity.com](http://www.billidentity.com)