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Fluence CFO Steps Down

Fluence Corporation Limited (ASX: FLC; the “Company”) announces that after four years at Fluence, Francesco Fragasso will step down at Chief Financial Officer effective 1 September 2022 to pursue a CFO role at a North American listed company. A search is underway for a replacement.

Richard Irving, Chairman said: “I am most grateful for Francesco’s significant contributions, in particular helping with the financial integration of Fluence following the July 2017 merger of Emefcy and RWL and wish him the very best of success in the future.”

Francesco Fragasso said: “After four years as CFO of Fluence, I decided to pursue another career opportunity outside the water industry. I would like to sincerely thank the Board of Directors and the entire team for these very rewarding years spent within the company. The work carried out over the last several years has enabled Fluence to complete its post-merger financial integration, and has put the Company in a position to support future growth. I wish everybody at Fluence only the best.”

-ENDS-

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This announcement is authorised for lodgement on the ASX by Tom Pokorsky, CEO and Managing Director, Fluence Corporation Limited.

About Fluence Corporation Limited (ASX: FLC)

Fluence is a leader in the decentralized water, wastewater and reuse treatment markets, with its pre-engineered, standardized Smart Products Solutions (SPS), including Aspiral™, NIROBOX™ and SUBRE. In addition to rapid delivery and commissioning of decentralized solutions to meet a broad range of needs, Fluence offers ongoing operation and maintenance support, as well as Build Own Operate Transfer (BOOT) and other recurring revenue solutions. Fluence has a broad international footprint and focuses on high growth markets including China, the Middle East, South East Asia, and North America.

Further information can be found at <https://www.fluencecorp.com/>

Forward looking statements

This business update may contain “forward-looking” statements. Forward looking words, such as “expect”, “anticipate”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this update are based on estimates and assumptions related to future business, contractual, economic, market, political and other conditions that, while Fluence considers them to be reasonable, are inherently subject to significant uncertainties, contingencies and (potentially) delays.

Many known and unknown factors could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such factors include, but are not limited to operating, competition and development risks, economic and political risks, economic uncertainty associated with COVID-19, and a number of other risks and also include unanticipated and unusual events, many of which are beyond Fluence's ability to control or predict.

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