



Announcement Summary

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**Entity name**

X2M CONNECT LIMITED

**Date of this announcement**

Wednesday July 06, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	\$0.50 five year call options	1,571,368	27/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

X2M CONNECT LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

637951154

**1.3 ASX issuer code**

X2M

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/7/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

\$0.50 five year call options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

27/6/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Material terms are:

Exercise Price: \$0.50

Expiry Date: Five years from date of issue

Vesting Conditions: Options vest according to the Company Share price, measured using the 1 calendar month VWAP Share price on the date audited 2024 accounts are released (Measurement Date) (Vesting Price), under the following criteria and formula:

- a) if Vesting Price is < \$0.50, nil options vest
- b) if Vesting Price >= \$0.50, all options vest if you remain an Eligible Participant from grant date until the Measurement Date

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.50000000

**Expiry date**

27/6/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary shares



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The ESS terms are contained in the Prospectus lodged by X2M as part of its IPO - <https://x2mconnect.com/wp-content/uploads/2021/08/X2M-Connect-Replacement-IPO-Prospectus-web.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

1,571,368

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
X2M : ORDINARY FULLY PAID	88,839,743

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
X2MAA : ORDINARY FULLY PAID RESTRICTED	259,200
X2MAF : ORDINARY FULLY PAID RESTRICTED	5,333,332
X2MAG : ORDINARY FULLY PAID RESTRICTED	45,669,261
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	17,880,800
X2MAI : OPTION EXPIRING 14-SEP-2025 RESTRICTED	7,437,587
X2MAJ : OPTION EXPIRING 15-JUL-2025 EX \$0.25	2,352,821
X2MAK : INCENTIVE RIGHTS	1,226,970
X2MAL : OPTION EXPIRING 14-APR-2027 EX \$0.50	2,058,286
New class - code to be confirmed : \$0.50 five year call options	1,571,368



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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