

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme BWX Limited (Company)

ACN/ARSN 163 488 631

1. Details of substantial holder (1)

Name BWX Limited and its subsidiaries which at the date of this notice are set out in Annexure A (together the **BWX Group**)

ACN/ARSN (if applicable) 163 488 631

There was a change in the interests of the

substantial holder on

04/07/2022

The previous notice was given to the company on

29/06/2022

The previous notice was dated

29/06/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	27,231,917 fully paid ordinary shares (Shares)	16.87%	36,586,365 Shares	19.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 July 2022	Tattarang Ventures No. 2 Pty Ltd ACN 660 169 040 of 171 (Tattarang Ventures)	Acquisition of Shares under the Company's institutional placement announced on Tuesday, 28 June 2022 and completed on 4 July 2022	\$5,612,669	9,354,448 Shares	9,354,448

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Tattarang Ventures	Tattarang Ventures	Tattarang Ventures	Relevant interest under section 608(1) of the Corporations Act as the registered holder of the Shares	36,586,365 Shares	36,586,365
Tattarang Pty Ltd ACN 055 961 361 ast trustee for the Peepingee Trust ACBN 44 994 119 389 (Tattarang)	Tattarang Ventures	Tattarang Ventures	Relevant interest under section 608(3) of the Corporations Act as Tattarang controls Tattarang Ventures	36,586,365 Shares	36,586,365

John Andrew Henry Forrest (AF)	Tattarang Ventures	Tattarang Ventures	Relevant interest under section 608(3) of the Corporations Act as AF has voting power of more than 20% in Tattarang	36,586,365 Shares	36,586,365
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

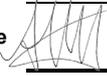
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Company	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
BWX Group	See Annexure A
Tattarang Ventures	173 Mounts Bay Road, Perth, WA 6000
Tattarang	173 Mounts Bay Road, Perth, WA 6000
AF	173 Mounts Bay Road, Perth, WA 6000

Signature

print name Alistair Grant capacity Company Secretary
 sign here  date 06/07/2022

DIRECTION

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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This is annexure A of 1 page referred to in form 604 Notice of change of interests of substantial holder

print name Alistair Grant

capacity Company Secretary

sign here



date 06/07/2022

BWX Group

Subsidiary name	ACN	Address
USPA CORPORATION PTY LTD	163 273 514	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
EDWARD BEALE HAIR CARE PTY LTD	167 891 161	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
BEAUTIWORX PTY LTD	163 847 916	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
SUKIN AUSTRALIA PTY LTD	602 062 199	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
RENEW SKIN CARE AUSTRALIA PTY LTD	606 139 315	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
DERMA SUKIN AUSTRALIA PTY LTD	606 140 818	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
BWX BRANDS PTY LTD	602 062 117	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
LHS NO.2 PTY LTD	165 455 201	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
BWX AUSTRALIA PTY LTD	601 966 170	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
LIGHTNING DISTRIBUTION PTY LTD	610 861 455	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
BWX BRANDS UK LIMITED		EMP House, Sapcote Road, Stoney Stanton, Leicestershire UK
BWX BRANDS CANADA, INC.		Suite 3200, Bentall 5, 550 Burrard Street, Vancouver BC V6C 2B5
BWX BRANDS MALAYSIA SDN BHD		9-B, Jalan Medan Tuanku, Medan Tuanku, Kuala Lumpur, Malaysia 50300
BWX BRANDS USA, INC.		1470 Cader Lane, Petaluma CA, USA
MF BRANDS (CAYMAN) LIMITED		PO Box 309, Ugland House, Grand Cayman, KY1-1104
BWX DIGITAL PTY LTD	621 403 370	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
BWX BRANDS EU B.V.		Kingsfordweg 151, 1043GR Amsterdam, Netherlands
ANDALOU NATURALS		1470 Cader Lane, Petaluma CA, USA
MINERAL FUSION HOLDINGS, INC.		1470 Cader Lane, Petaluma CA, USA
MINERAL FUSION NATURAL BRANDS, LLC		1470 Cader Lane, Petaluma CA, USA
BWX BRANDS SHANGHAI COMMERCIAL AND TRADING CO., LTD.		Rm 1517, Level 15, 2-No. 1266 Nanjing West Road, Jingan District, Shanghai, China PRC
THE GOOD COLLECTIVE PTY LTD	169 556 398	Unit 1, 45-49 McNaughton Road, Clayton, VIC 3168
GO-TO ENTERPRISE HOLDINGS PTY LTD	613 313 901	Level 2, 91 Campbell Street, Surry Hills NSW 2010