



Close the Loop GROUP
Create - Recover - Reuse



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Change of auditor

7 July 2022

Melbourne, Australia – Close the Loop Limited (**Close the Loop Group** or the **Group**) (**ASX: CLG**), an end-to-end circular solutions provider from design and manufacturing, through to collection and recycling of products, announced that Nexia Australia Pty Ltd (Nexia) has been appointed as the Group's auditor effective today, 7 July 2022. This appointment follows the resignation of BDO Audit Pty Ltd (BDO) and ASIC's consent to same.

The Board's decision to change auditor was made following a consultation process and it chose Nexia based on the firm's reputation, experience and history of the firm working with the Group through its 2021 IPO process.

In accordance with section 327(c) of the Corporations Act 2001, a resolution will be tabled at the Group's 2022 Annual General Meeting to ratify the appointment of Nexia as the Close the Loop Group's auditor.

The Board would like to take this opportunity to thank BDO for its valued assistance and service to the Group since Close the Loop Group's ASX listing in December 2021.

This announcement has been authorised for release by the Board of Close the Loop Limited.

- ENDS -

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About Close the Loop Group

With locations across Australia, Europe, South Africa and the United States, Close the Loop Group creates innovative products and packaging that includes recyclable and made-from recycled content, as well as collect, sort, reclaim and reuse resources that would otherwise go to landfill. From recovering print consumables, eyewear, cosmetics, and phone cases, through-to the reusing of toner and post-consumer soft plastics for an asphalt additive, the Group is focused on the future, sustainability and the circular economy.

Well positioned within the circular economy, Close the Loop Group consists of the merging of two secondary business groups - Close the Loop and O F Pack. The combining of these two entities allows for end-to-end solutions across packaging and consumables to a variety of markets, with advanced innovation in product development, as well as end of life take-back and recovery systems for complex waste streams to greatly reduce waste to landfill.

Further information: www.ctlgroup.com.au, www.closeheloop.com.au and www.ofpack.com.au