

8 July 2022

FY22 production update - guidance achieved

St Barbara Limited (ASX: SBM) (**Company** or **St Barbara**) is pleased to provide a production update for its strong June quarter FY22 with all three provinces achieving guidance.

- Total Group gold production of 281koz (meeting FY22 production guidance)
- Total Group gold production for the June quarter FY22 of 86.4koz representing a 40% quarter-on-quarter increase (March quarter FY22 61.8koz)
- Cash balance increased by 24% to \$98 million compared to March quarter FY22

		Q1 Sep FY22	Q2 Dec FY22	Q3 Mar FY22	Q4 Jun FY22	Q3 – Q4 % Variance	FY22	FY22 Guidance
Leonora	oz	51,757	48,637	40,559	50,506	25%	191,459	180,000 – 200,000
Atlantic	oz	15,243	16,887	11,006	18,015	64%	61,151	55,000 – 65,000
Simberi	oz			10,254	17,882	74%	28,136	25,000 – 30,000
Group	oz	67,000	65,524	61,819	86,403	40%	280,746	275,000 – 290,000

St Barbara is key to regional consolidation in Leonora

This strong production quarter is further demonstration of St Barbara's progress with successful execution of its Leonora Province Plan. The Company continues to build on its substantial Mineral Resources and Ore Reserves, its cash generating operations at its Gwalia mine with its readily expandable Leonora processing plant. The recently-acquired Zoroastrian and Aphrodite assets add to St Barbara's already extensive tenement holdings in the region.

Key value drivers:

- Largest Mineral Resource base of 10.3 million ounces and Ore Reserve base of 2.5 million ounces in the Leonora region:
 - Gwalia Mineral Resources at 25mt at 5.8g/t and Ore Reserve base of 12.9mt at 5.1g/t
 - The only sizeable +5g/t mine outside the majors
- Near term Mineral Resource and Ore Reserve growth:
 - Mineral Resource extensions for Old Gwalia South targeted for September quarter FY23
 - Inaugural Tower Hill Open Pit Ore Reserve targeted for September quarter FY23
 - Inaugural Harbour Lights Open Pit Ore Reserve targeted for March quarter FY23
- Further Mineral Resource extension and infill drilling planned throughout FY23 at:
 - Old Gwalia South
 - Harbour Lights
 - Zoroastrian extensions along strike and depth
 - Aphrodite
- On track to commence underground mine portal construction at Zoroastrian in March quarter FY23
- Significant exploration potential with a land holding that more than doubled with the Bardoc acquisition
- Leonora Processing Plant to be expanded from 1.4mtpa to 2.1mtpa

The Company will release its Quarterly Report Q4 June FY22, including FY22 costs and FY23 production and cost guidance, on 27 July 2022.



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Competent Persons Statement

The information in this report that relates to Mineral Resources or Ore Reserves is extracted from the report titled 'Quarterly Report Q3 March FY22' released to the Australian Securities Exchange (ASX) on 28 April 2022 (Original Report) and available to view at stbarbara.com.au and for which Competent Persons' consents were obtained. Each Competent Person's consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Report and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the Original Report continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Original Report.

Full details are contained in Original Report available at stbarbara.com.au.