
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **SYRAH RESOURCES LIMITED**

ACN/ARSN **125 242 284**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **06 July 2022**

The previous notice was given to the company on **07 July 2022**

The previous notice was dated **05 July 2022**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

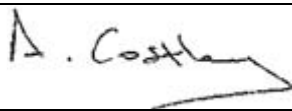
Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 08 July 2022

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 08 July 2022

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
06-Jul-22	UBS Securities Australia Ltd	Buy	87	70	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Buy	250	201	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	517	(412)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Buy	162,777	130,791	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	374,999	(300,640)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	1,704	(1,352)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	528,229	(424,333)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Buy	330,405	265,513	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	17,514	(14,024)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	26,755	(21,475)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	9,834	(7,931)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Buy	305,050	245,257	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	319,151	(256,285)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	131,722	(105,971)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	51,756	(41,605)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	15,316	(12,305)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	18,556	(14,905)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	2,309	(1,854)	Ordinary
06-Jul-22	UBS Securities Australia Ltd	Sell	16,616	(13,449)	Ordinary
06-Jul-22	UBS Switzerland AG	Right of Borrow	N/A	(25,547)	Ordinary
06-Jul-22	UBS Switzerland AG	Stock borrowed	N/A	45,837	Ordinary
06-Jul-22	UBS Switzerland AG	Stock returned	N/A	(45,837)	Ordinary
06-Jul-22	UBS Switzerland AG	Stock borrowed	N/A	25,547	Ordinary