

11 July 2022

Clean TeQ receives order for Townsville Water Treatment Facility project

MELBOURNE, Australia – Clean TeQ Water Limited ('Clean TeQ Water' or 'Company') (ASX: CNQ & OTCQX: CNQQF) advises that it has received and accepted an order from the Company's local civil partner A. Gabrielli Construction (AGC) for delivery of a 15 megalitres a day ('MLD') Recycled Water Treatment Facility ('WTF') at Cleveland Bay Purification Plant for Townsville City Council ('TCC').

The head contractor, AGC, has received the order from the Townsville City Council for the Design and Construction of the Recycled WTF at Cleveland Bay Purification Plant and associated distribution pipelines. Clean TeQ Water will be responsible for providing the process design, delivery, installation and commissioning of the equipment treating the water to Class A for reuse in industry and irrigation.

The use of Class A water for irrigation reduces the demand for potable water as part of TCC's integrated water strategy. The value of this work to CNQ is around A\$10 million and includes a provision to increase the capacity of the WTF to 20 MLD and to further upgrade the treatment technology to reach higher quality effluent.

Clean TeQ Water has already commenced preliminary design. The order specifies the price, scope and schedule of the project with a delivery date of the equipment set for Q3 of 2023. The Company aims to finalize and sign the underlying contract with its civil partner before 15 August 2022. If parties fail to come to an agreement on all detailed terms by that date each party has the right to terminate the order. We are pleased to be working with local partners and businesses in Townsville to help deliver this advanced water treatment and recycling plant.

CEO of Clean TeQ Water, Mr Willem Vriesendorp commented, *"We are delighted to support this project and Townsville on implementing its planned recycling facility. The size and scope of this project signify a major milestone for Clean TeQ Water and further establish Clean TeQ Water as a technology supplier of choice for advanced water treatment and recycling in Australia."*

For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water Limited (ASX: CNQ) – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our sectors of focus include municipal wastewater, surface water, industrial wastewater and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Beijing and Tianjin, and partners in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.