

# ASX Announcement

## 11 July 2022

### June Trading Update and Share Purchase Plan (Extension of Closing Date)

MELBOURNE Australia, 11 July 2022: Openpay Group Ltd (ASX: OPY) (**Openpay**) advises that the closing date of the Share Purchase Plan (**SPP**) announced on Monday, 23 May 2022 (**Announcement**) has been extended until 5:00pm on Tuesday, 9 August 2022 (**New Closing Date**) and is pleased to update the market on its June 2022 ANZ performance.

#### June Trading Update

Openpay Australia and New Zealand continued to deliver very strong results in June 2022, with key unaudited highlights for the month and second half of the financial year below:

- **TTV of \$35.4m:** This represents a record monthly TTV and an increase of 65% vs pcpc (June 2021), surpassing the previous peak trading month of December 2021 which saw \$34.6m in TTV.
- **Revenue of \$2.9m:** Continued delivery of strong revenue growth, up 75% vs pcpc.
- **OpyPro TTV of \$6.4m:** Another monthly record, up 406% vs pcpc, with active trade accounts increasing to 11.1k, up 114% vs pcpc.
- **2H22 average Revenue Margin of 8.4%:** June's strong revenue growth contributed to a substantially improved average Revenue Margin for the second half, up 70bps vs 2H21.
- **2H22 average Net Transaction Margin (NTM) of 3.2%:** An average NTM ratio for 2H22 of 3.2% represents a material improvement of 110bps vs 2H21.
- **2H22 average Net Transaction Loss (NTL) of 1.0%:** NTL remains well managed and in line with expectations, with the average ratio improving 40bps vs 2H21.
- **Arrears of 1.1% and Net Bad Debts of 1.5%:** Arrears and Bad Debts in June 2022 represent an improvement vs pcpc of 80bps and 60bps respectively.

#### Share Purchase Plan – Extension of Closing Date

As detailed in the Announcement, the issue of shares under the SPP (**SPP Shares**) is subject to shareholder approval which is to be sought at a general meeting (**Meeting**). The Board has determined to call a Meeting to be held on or around 10 August 2022 at which the issue of the SPP Shares will be considered. It is necessary to extend the original closing date of the SPP to allow for the issue of the SPP Shares within five Business Days of the New Closing Date, assuming shareholder approval is obtained.

Shareholders that have already applied for shares under the SPP are not required to re-submit their application form unless they wish to apply for additional shares up to the maximum Application Amount of \$30,000.

The full terms and conditions of the SPP are included in the SPP Offer Booklet announced to the ASX on 26 May 2022.

Revised indicative timetable is as follows\*:

Record Date	7:00 p.m. (AEST) on 20 May 2022
Announcement of SPP Offer	23 May 2022
Opening Date	26 May 2022
Closing Date	5.00pm (AEST) on 9 August 2022
Extraordinary General Meeting	10 August 2022
Announcement of the number of SPP Shares to be issued under the SPP Offer	16 August 2022
Issue of SPP Shares	16 August 2022
Dispatch of shareholding statements	18 August 2022
SPP Shares commence trading on ASX	18 August 2022

*\*Please note, the dates set out above are indicative only and are subject to change without notice to you. Any change in the timetable does not affect any rights or obligations you have as a result of accepting the SPP. This also assumes that shareholder approval for the issue of SPP Shares is obtained.*

Authorised by:  
**The Board of Directors**  
**Openpay Group Ltd**

For further information, please contact:

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## About Openpay

Openpay Group Ltd (ASX: OPY) is a fast-growing and highly differentiated fintech solution provider. The Company supports both B2C and B2B platforms.

Openpay's B2C platform is an embedded finance solution delivering flexible repayment plans that help manage cashflow and household budgeting. Plans range from 2–24 months and enable transactions up to \$20,000. Openpay is accepted in verticals including: Automotive, Healthcare, Retail, Home Improvement and Education.

Openpay's B2B platform, OpyPro, is a SaaS solution that enables merchants to manage their trade accounts via an end-to-end digitised platform enabling transactions in-store and online. The platform supports the application and onboarding process, ongoing account management and business processing, including invoicing, remittance, and reconciliation.