

11 July 2022

**ASX Announcement**

**CONVERTIBLE NOTE REDEMPTION**

The Board of Oakridge International Limited (ASX:OAK) (OAK or the Company) wishes to advise of the expiration of its previously announced Convertible Note Deed.

On 8 February 2021, the Company entered into a Convertible Note Deed to raise \$200,000. Under the terms of the Deed, the Convertible Notes was unsecured, non-voting, and accrued interest at 8% per annum with a maturity date 12 months after the receipt of the subscription amount. The Noteholder and OAK subsequently agreed to amend the maturity date of the Convertible Note to 15 June 2022.

The redemption amount and accrued interest will now be paid in cash to the Convertible Note holder.

The release of this announcement was authorised by the Board of Directors.

Julie Edwards

Company Secretary