

## ASX Announcement

12 July 2022

### BWX LIMITED – CLARIFICATION

**Melbourne, Australia** – BWX Limited (ASX:BWx or “the Group”) refers to an online article published in yesterday’s *Australian Financial Review* and wishes to reclarify terms for the remaining Go-To acquisition.

As stated in BWX’s Investor Strategy Day materials published 19 May 2022:

“The partnership involves Put/Call options for BWX and Go-To co-Founders (including Founder, Zoë Foster Blake) for periods commencing in year 3 (i.e. September 2024) and on every subsequent anniversary. Valuation will be determined at the time of exit considering the outlook and performance of Go-To at the time. There are no price floors or earnouts.”

-ENDS-

**Authorised for release by the Board Directors of BWX Limited**

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