

12 July 2022
 Australian Securities Exchange (ASX) Announcement

Sensera Quarterly Activity Report and Appendix 4C

Sensera Limited (Sensera) (ASX:SE1) is providing its Quarterly Activity Report and Appendix 4C for the final quarter of FY22 (Q4).

On 23 May 2022, under Listing Rule 12.3 trading in Sensera securities was suspended following the expiry of six months since the announcement of the sale of its main undertaking being the MicroDevices business.

Sensera previously advised that it was in diligent discussions with a third party and ASX. These discussions are continuing and a total of US\$158k due diligence and document preparation costs have been incurred to date.

The suspension of trading in Sensera securities will continue until Sensera makes an announcement acceptable to ASX about its future.

Sensera, Inc., a subsidiary of Sensera, which held the MicroDevices business, was wound up in June.

Payments to related parties (director fees) during the quarter totalled US\$24k.

The end of quarter cash position is US\$4,867k comprising A\$7,018k and US\$32k.

The key cash movements for the quarter were:

	Unaudited US\$'000
Discontinued operations (MicroDevices) - working capital outflows ⁽ⁱ⁾	(46)
Overheads costs ⁽ⁱⁱ⁾	(62)
Due diligence & document preparation costs <i>(Total spend for Q3 & Q4 was US\$158k)</i>	(128)
Tax paid <i>(US withholding tax)</i>	(74)
Net decrease in cash	(310)
<p>(i) Under the MicroDevices sale agreement Sensera is responsible for working capital / supplier payments post sale. Working capital outflows since the MicroDevices sale are US\$486k comprising US\$440k in Q3 and a further US\$46k in Q4.</p> <p>(ii) Overheads continue to be tightly managed.</p>	

Cash movements by currency are summarised below:

	Unaudited US\$'000	Unaudited A\$'000
Opening cash position at 31 March 2022	5,606	7,491
Net decrease in cash per the above table	(310)	(427)
Impact of converting A\$ to the reporting currency being US\$ ⁽ⁱ⁾	(429)	-
Cash position as at 30 June 2022	4,867	7,064
<small>(i) The net MicroDevice sale proceeds were converted to A\$ in January 2022 at an average exchange rate of US\$1=A\$0.7205. During Q4 the AUD to USD exchange rate fell 7% to US\$1=A\$0.6889.</small>		

This announcement was authorised for release by the Board of Directors.

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About Sensera Limited (ASX: SE1):

Shares in Sensera Limited (ASX: SE1) are traded on the Australian Securities Exchange (ASX). For more information, please visit our website: www.sensera.com.

Any forward-looking statements in this announcement are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Sensera Limited

ABN

73 613 509 041

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter US\$'000 (unaudited)	Year to date US\$'000 (unaudited)
1. Cash flows from operating activities		
1.1 Receipts from customers	36	1,615
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	(1,456)
(c) advertising and marketing	-	-
(d) leased assets	-	(23)
(e) staff costs	-	(1,470)
(f) administration and corporate costs	(272)	(1,282)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest- finance leases ** <i>(discontinued operations)</i>	-	(981)
1.6 Income taxes paid	(74)	(74)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	160
1.9 Net cash from / (used in) operating activities	(310)	(3,511)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment (discontinued operations)	-	(76)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	7,500
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (transaction costs)	-	-
2.6	Net cash from / (used in) investing activities	-	7,424

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,848
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(130)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other - finance lease principal repayments (discontinued operations) **	-	(1,301)
3.10	Net cash from / (used in) financing activities	-	417

** Items 1.5 & 3.9 – the YTD figures have been adjusted to correct the principal and interest allocations of finance lease payments

Quarterly cash flow report for entities subject to Listing Rule 4.7B

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,606	787
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(310)	(3,511)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	7,424
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	417
4.5	Effect of movement in exchange rates on cash held	(429)	(250)
4.6	Cash and cash equivalents at end of period	4,867	4,867

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,867	5,606
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,867	5,606

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	24
6.2	Aggregate amount of payments to related parties and their associates included in item 2 and 3	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amount at 6.1 includes the payment of directors' fees and emoluments excluding reimbursement for administrative expenses and travel expenses.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$U.S'000	Amount drawn at quarter end \$U.S'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$US'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(310)
8.2 Cash and cash equivalents at quarter end (item 4.6)	4,867
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	4,867
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	15.70
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable.	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not applicable	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:12 July 2022.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.