



Butn Limited

ACN 644 182 883

www.butn.co

ASX Code: BTN

Melbourne, 14/07/2022

ASX ANNOUNCEMENT

Market Speculation

Butn Limited ("Butn", or "the Company") notes that on the 13th July 2022, Australia and New Zealand Banking Group Limited (ASX:ANZ; "ANZ") confirmed that it is in discussions with Kohlberg Kravis Roberts & Co (KKR) about a potential acquisition of MYOB (ANZ Announcement).

MYOB is a substantial shareholder of Butn with a shareholding of 19.9%. In addition, MYOB and Butn have a long-term strategic Partnership Agreement, offering an innovative fintech in-software, invoice finance solution to MYOB business users integrated into businesses' workflows.

This partnership provides a seamless customer experience, near-instant access to integrated invoice financing, assisting businesses in managing cashflow and driving growth.

The ANZ Announcement has been the subject of investor queries in relation to this potential transaction. As confirmed by the ANZ Announcement, the parties are yet to reach agreement on the acquisition and there is no certainty it will proceed. The approach supports Butn's business model of simple, embedded finance, leveraging rich data at the time and point of transaction of an SME's funding needs, as a unique and attractive proposition.

Butn will continue to monitor the situation, and update the market as required.

This announcement has been authorised for release by Rael Ross, Co-CEO and Executive Director of Butn Limited.

Further information please contact:

Investors

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About Butn

Butn Limited is an Australian Business-to-Business ('B2B') funder innovating the way SMEs fund and grow their businesses. Butn focuses on transactional funding – funding SME businesses through their working capital constraints by financing individual transactions, leveraging the end debtor's credit. With a vision of "Your money, today" Butn delivers cashflow funding solutions at the click of a Butn having funded over \$1 billion to Australian businesses since 2015. For more information visit www.butn.co