

18 July 2022

Drilling Complete at Dogwood, Face Samples at Haunted Stream up to 135 g/t Au

Highlights

- **FAU has completed its 2,000m maiden drilling program at the Dogwood porphyry copper and gold project**
- **First batch of samples currently in the labs with assay results pending**
- **Face sampling of underground workings at Haunted Stream has returned assays up to 135 g/t Au**
- **FAU undertaking underground rehabilitation works in preparation of underground drilling at Haunted Stream**
- **New rock chips at Snowstorm have returned assays up to 74.54 g/t Au**

First Au Limited ("FAU" or the "Company") (ASX:FAU) provides the following update on its Victorian project. The Company has completed its maiden drill program at the Dogwood copper porphyry project and has received assays for rock chips from the Haunted Stream and Snowstorm projects.

Dogwood Drilling Update

FAU has successfully completed its maiden diamond drilling program at the EL006977 Dogwood Project. Approximately 2000m of diamond core was completed (*Figure 1*), comprising 14 holes across the project area targeting historical drilling, surface geochemistry signatures, magnetics and IP chargeability and resistivity anomalies. Initial core observations are highly encouraging with geological logging and sampling underway and the first batch of samples dispatched for assaying with results now pending. Drill locations are provided in Table 1.

The drilling program has highlighted a number of important structural relationships as well as confirmed a number of significant alteration zones extending > 1km across the drilling area. Alteration styles encountered across the Cu-Mo zone displayed a range of 'classic' porphyry copper alteration signatures and zonations (*Figure 2*), while the Au zones displayed a strong association with quartz-carbonate sulphide veined zones.



Figure 1: Drilling Rig on location at Dogwood Project, EL006977.



Figure 2: Porphyry intersected in DGWDDH001 from 88.9m to 110m displaying disseminated, fly-speck and veined chalcocite mineralisation.

Initial technical observations by FAU's Geologist's from the drilling include:

- A Porphyritic Intrusion unit hosting both disseminated and veined sulphides was intersected in DGWDDH001 from 88.9m to 110m
- Chalcocite, Chalcopyrite, Molybdenum and Arsenopyrite, Pyrrhotite mineral vein assemblages were observed within selective intervals of drill core
- The drilling intersected Phyllic, Propylitic and Argillic alteration while also encountering quartz-magnetite veinlets within selective intervals of core along with multiple quartz vein generations

Multiple alteration style and mineralogy was observed in the drilling with select intervals shown in Figures 3, 4 & 5.

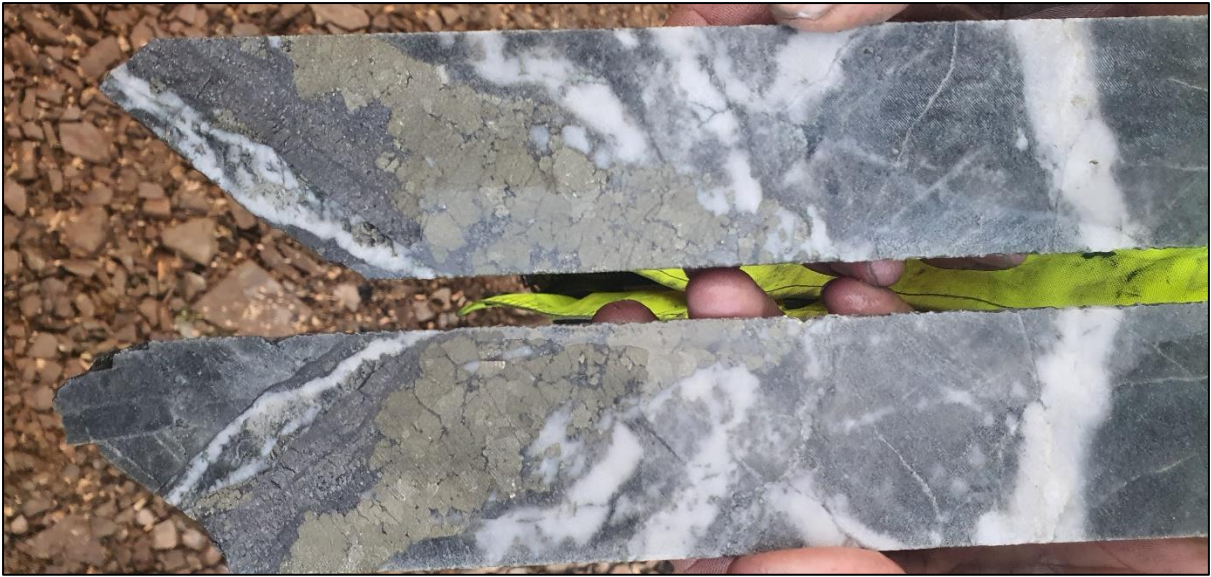


Figure 3: DGWDDH003 intersection @ 210.8m showing chalcopyrite veins overprinting arsenopyrite and quartz-carbonate veins.



Figure 4: Variable sulphide mineralogy including chalcocite, chalcopyrite and pyrite sulphides observed in drillholes DGWDDH001 – DGWDDH004 holes.

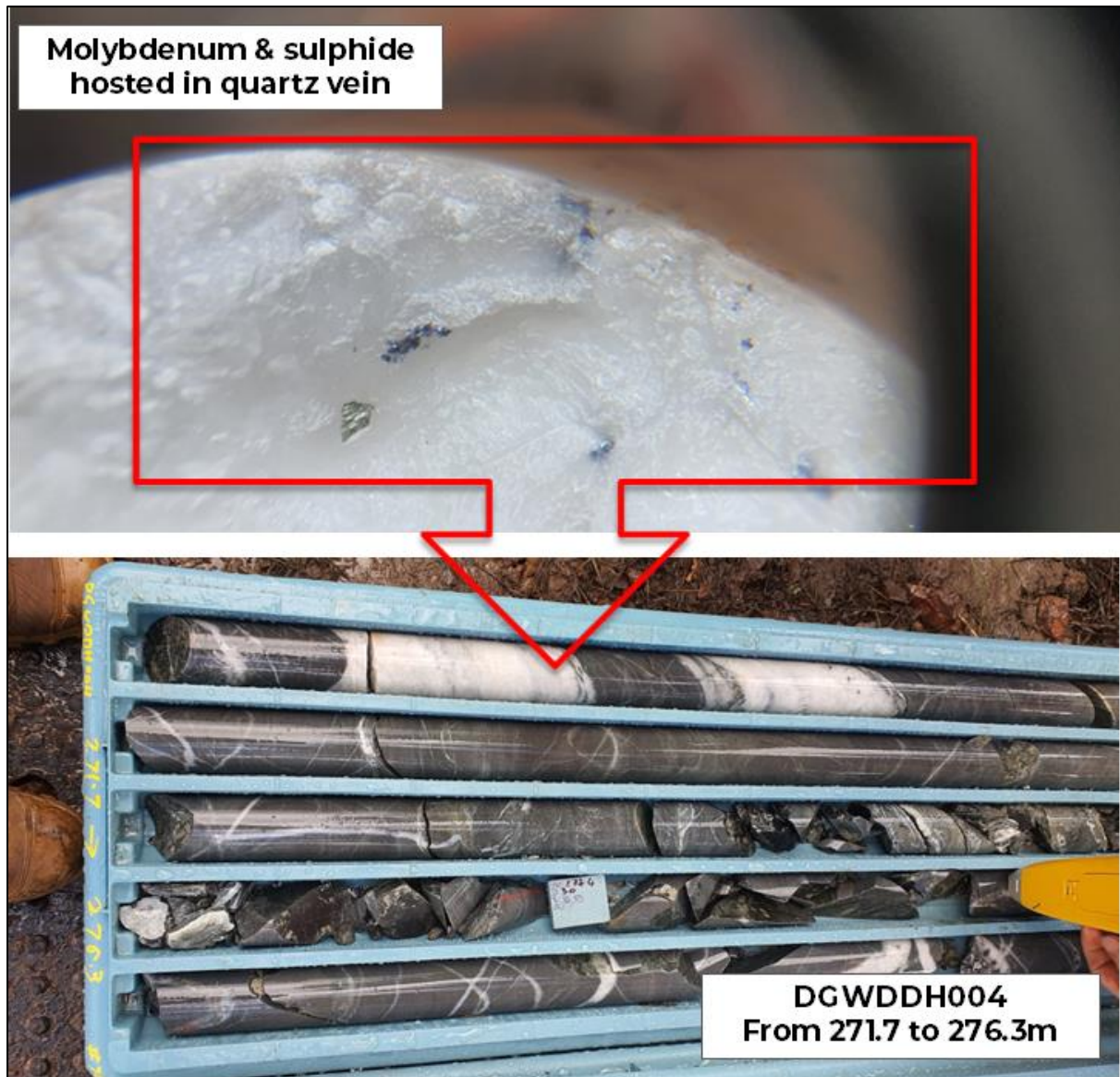


Figure 5: Molybdenum and sulphide minerals hosted in quartz vein in DGWDDH004.

Dogwood Cu-Mo and Au Project

The Dogwood Project is situated within EL006977 and historically host to both Cu-Mo and Au anomalies that have not been followed up since the mid 1990's (Figure 6).

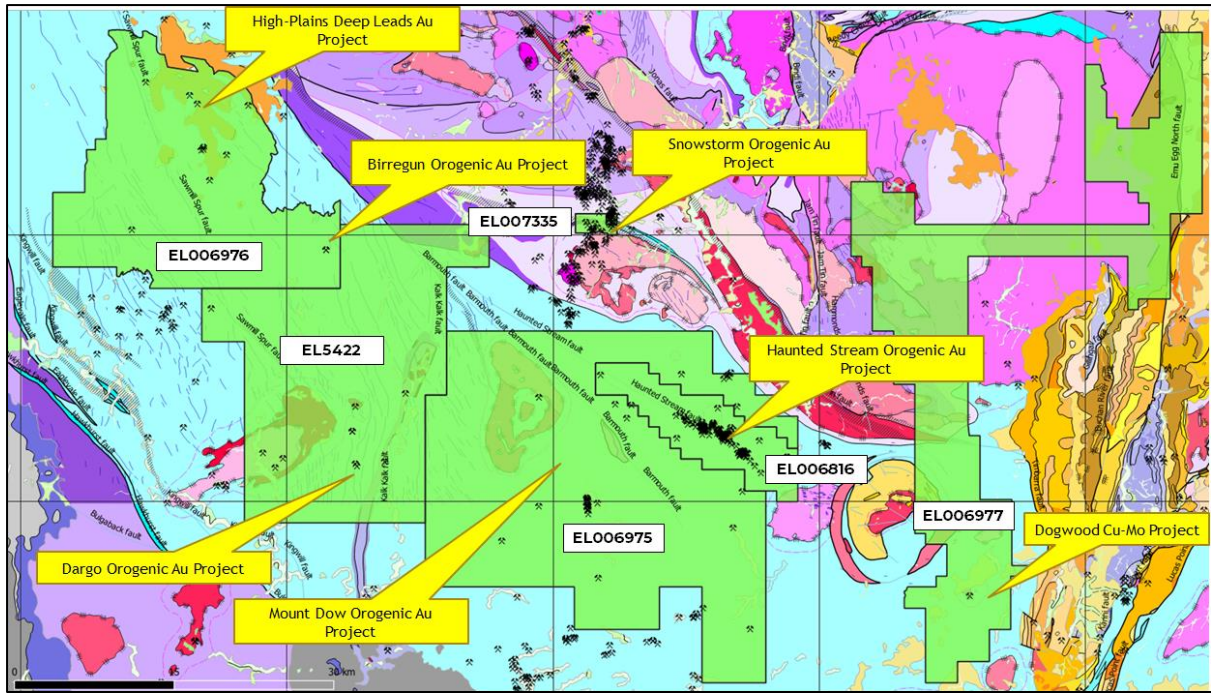


Figure 6: Map of EL006977 tenement and Location of the Dogwood Cu-Mo Project against FAU's granted tenure.

Table 1 – Dogwood Drilling Collar Locations in MGA94, Zone 55 Coordinates

HOLEID	X	Y	Z	DEPTH
DGWDDH001	589581	5840970	411.1671	140.1
DGWDDH002	589581	5840970	411.1545	86.6
DGWDDH003	589627	5841166	397.9292	229.3
DGWDDH004	589627	5841166	397.9292	326.2
DGWDDH005	589639.9	5841265	400.9795	104.2
DGWDDH006	589595.9	5841101	407.275	199.5
DGWDDH007	589595.7	5841100	406.5492	135.4
DGWDDH008	589560	5840726	417.6579	268.2
DGWDDH009	590657.4	5841272	396.3862	75.9
DGWDDH010	590657.4	5841272	396.3862	77.6
DGWDDH011	590657.5	5841272	396.3608	32.5
DGWDDH012	590661.8	5841293	399.2199	101.7
DGWDDH013	590669.6	5841416	418.6196	143
DGWDDH014	590669.6	5841416	418.6196	84

Haunted Stream Face Sampling and Drilling Update

FAU has undertaken a focused face-sampling and surface sampling program in conjunction with structural mapping across underground development at Haunted Stream to refine its drill targets.

In addition, underground rehabilitation is ongoing at the Lone Hand ahead of a planned underground diamond drilling program to test the down plunge potential of the system of reefs across the Ernestine, Lone Hand, Excelsior to Hibernia trend (Figure 7). FAU has determined that undertaking the underground rehabilitation works so that it can drill from underground will give it the best opportunity to hit its priority targets.

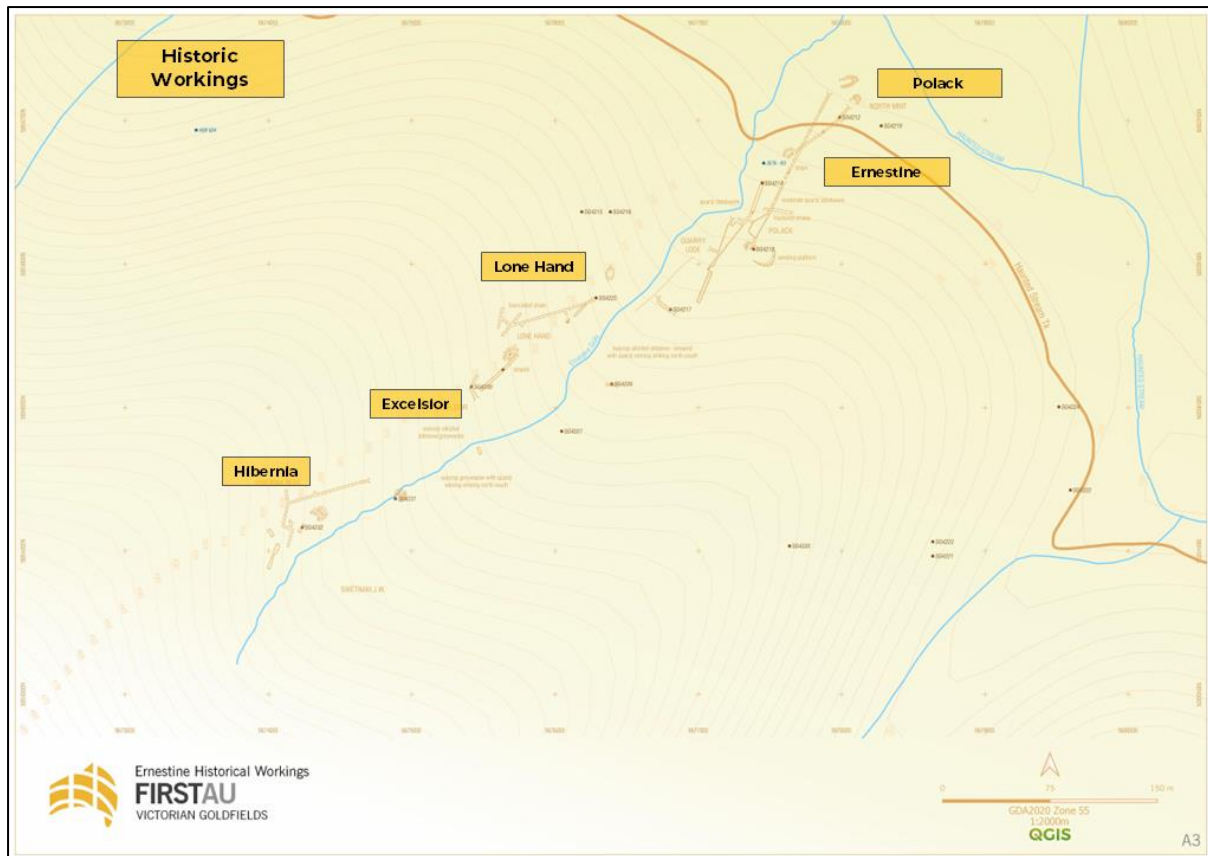


Figure 7: Location Map of workings and initial focus of exploration.

Face samples from the Ernestine and Lone Hand underground drives and open pits have yielded gold assays up to **135g/t Au** from Screen Fire Assaying (Table 3). These high-grade face samples are highly encouraging in supporting the pursuit of testing the depth potential of the system down plunge and beyond the historic shallow mining depths (~100m depth). The high-grade gold assays occur in conjunction with mapped reefs on the southern limb of an ~WNW-ESE trending anticlinal axis and are hosted in sub-vertical shear zones that trend ~North-South to NE-SW, at a high-angle to the bedding planes. The resultant linear intersection on the southern limbs yields 'south' plunging shoots (*Figure 8*). Face sampling rock chips for Lone Hand and the Ernestine are tabulated in Tables 2 & 3 respectively.

Additional face sampling has been undertaken along the development hosting Lone Hand workings within and adjacent the historic stopes (*Figure 9*).

The face sampling of Lone Hand Stope and adjacent walls containing quartz-sulphide mineralisation have yielded assay results up to **19g/t Au**. Low-grade gold mineralisation (**1-3 g/t Au**) occurs across an ~2.5m wide zone of sulphidic quartz zones which contains lenses of elevated gold grades (**3-5g/t Au**) as well as a significantly elevated gold grade of **19g/t Au**. The locations of samples from Lone Hand are plotted on the survey plan above (*Figure 10*).

The Haunted Stream project continues to demonstrate potential for significant high-grade gold mineralisation, indicated from sampling of historical workings and rock chip sampling.

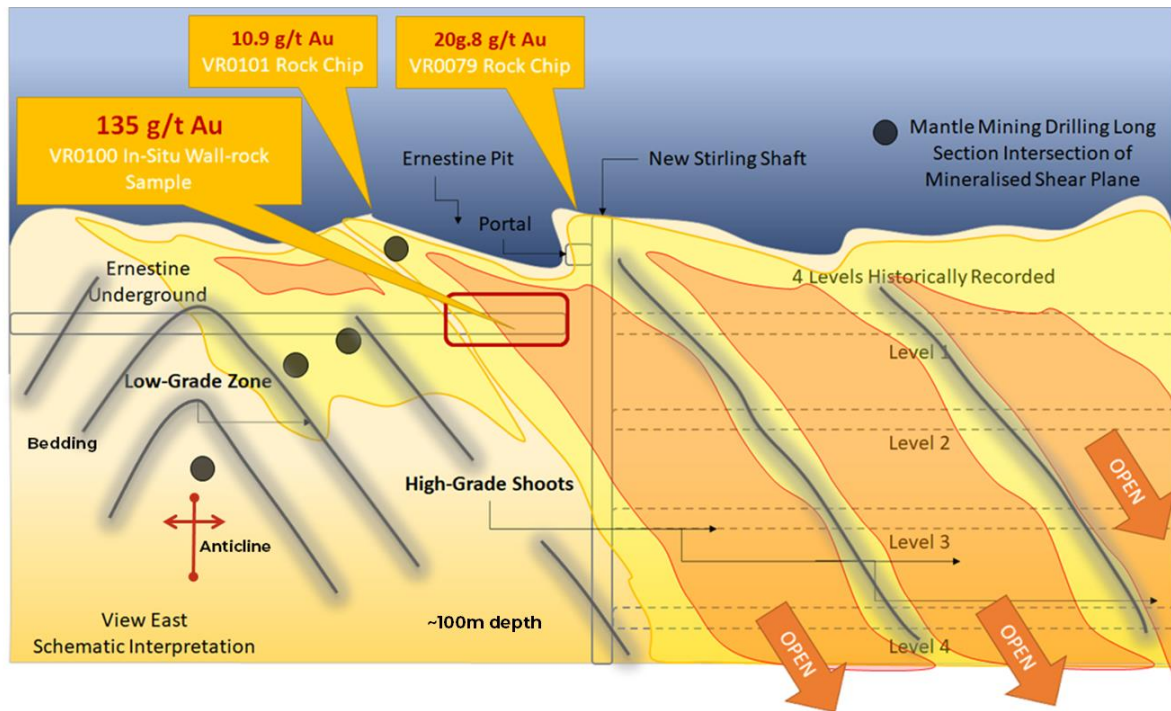


Figure 8: Face Sampling from Ernestine underground and open pit section view to the East and interpreted geology¹.

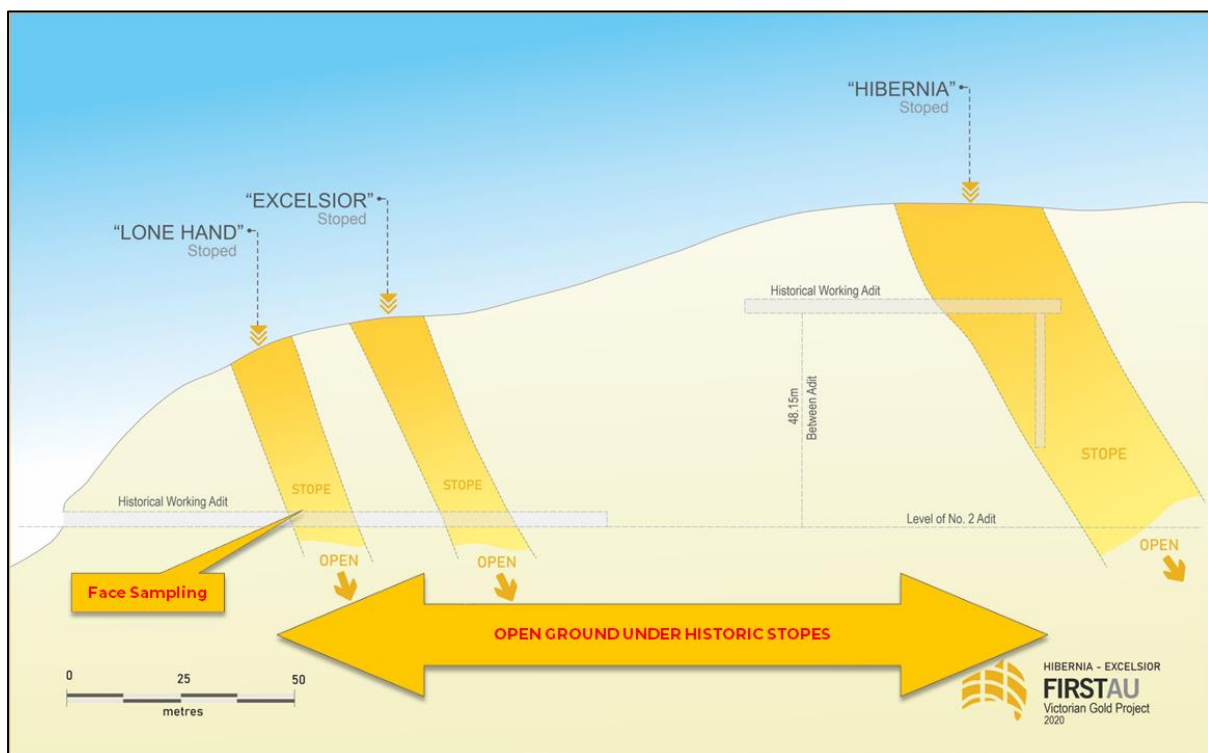


Figure 9: Lone Hand, Excelsior to Hibernia workings. Note there is no drilling under existing historic workings.

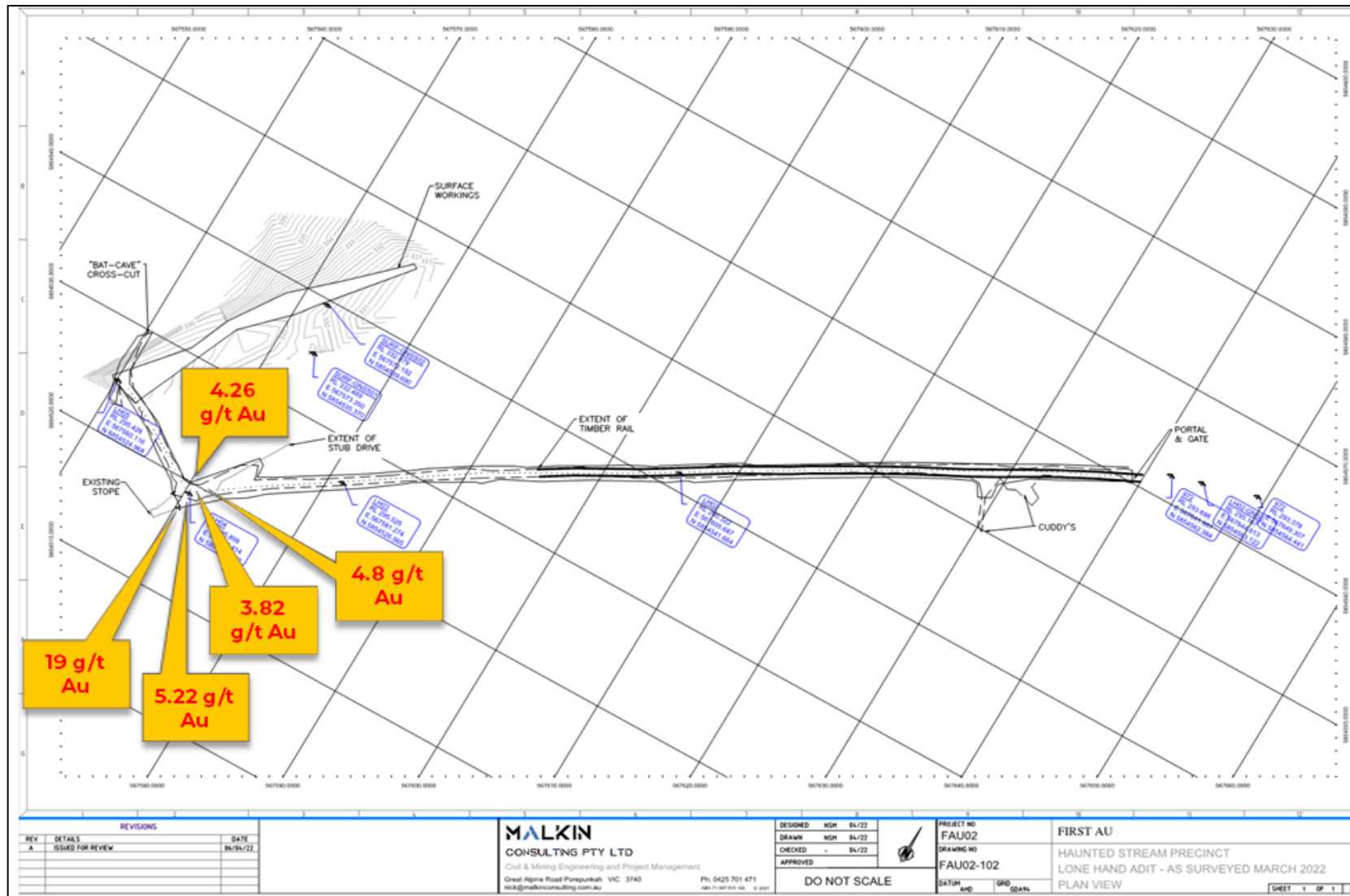


Figure 10: Survey plan of underground development and focus of face sampling across the stope at the southern end of the Lone Hand workings highlighted in Figure 6. All coordinates in MGA94 Zone 55.

Snowstorm Rock Chip

Sampling from a sub-cropping quartz-sulphide reef taken during the previous drill program has returned gold assay results up to **74.54 g/t Au**. Rock chip VR50001 (**74.54 g/t Au**) was sampled at a site that has not been drill tested and occurs between the currently identified lower and upper zones of the Snowstorm Project. The location of the high-grade sample, occurring between currently identified auriferous reefs, presents a new and critical high-priority target for subsequent exploration (Figure 11). See Table 4 for recent Rock Chip Sampling Results and coordinates.

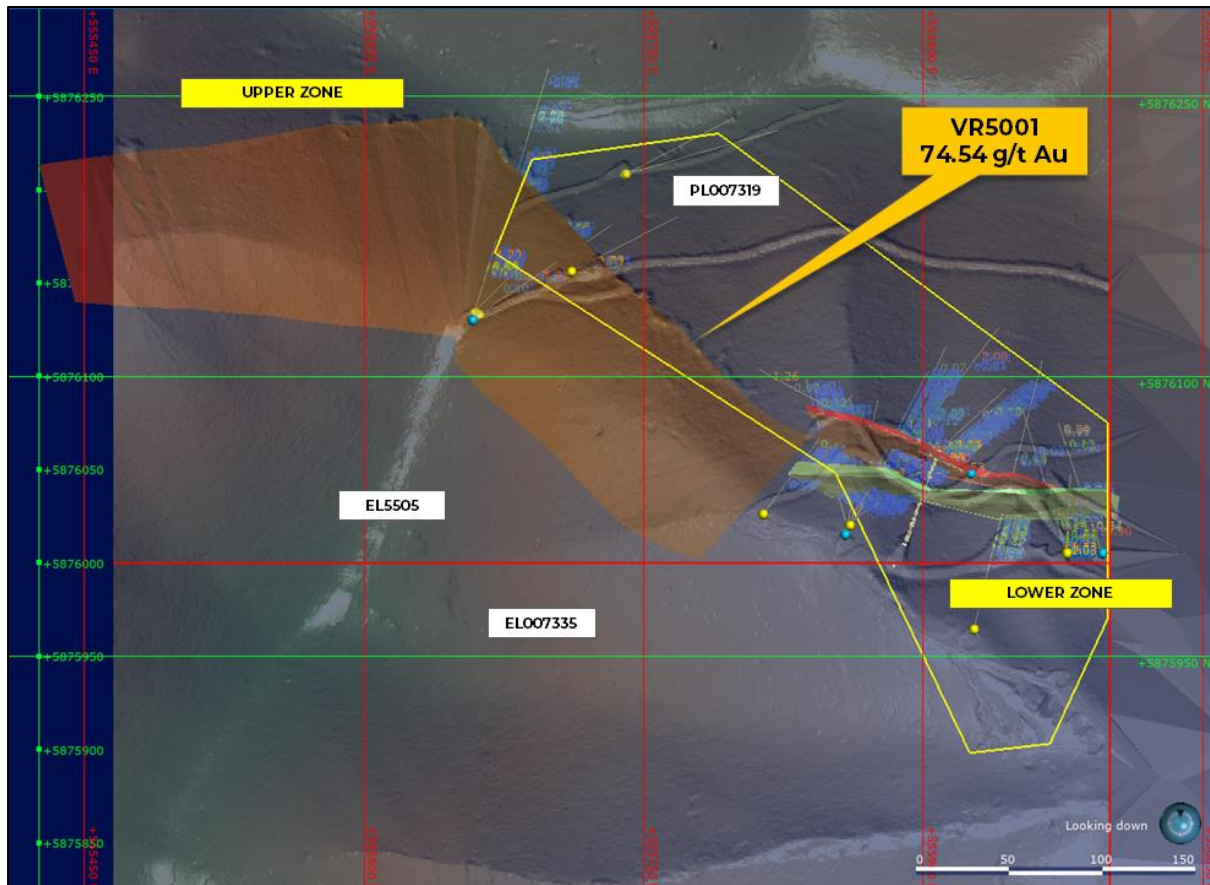


Figure 11: High-grade gold sample location VR5001 plotted against track, drilling, and historic rock-chip sampling overlain on the LIDAR 50cm contours. Note the historic workings identified. (Coordinate in MGA94 Zone 55).

Authorised by:

Bryan Frost
Executive Chairman, Managing Director

About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is trading on the OTCQB market in the USA (OTCQB: FRSAF) and is pursuing exploration programs at its 100% owned Gimlet Gold project near Kalgoorlie and Victorian Goldfields Project in East Gippsland.

Enquiries in relation to this announcement please contact:

Ryan Skeen rskeen@firstau.com +61 409 000 679
Chief Executive Officer

Bryan Frost bfrost@firstau.com +61 418 898 885
Chairman & Managing Director

Rod North, Managing Director
Bourse Communications Pty Ltd
M: +61 408 670 706
rod@boursecommunications.com.au

Competent Person's Statement – results first reported in this announcement

The information in this announcement that relates to Exploration Results is based on information compiled by Ian E Neilson MSc, a Competent Person who is a Registered Professional Geologist #10222 and member of the Australian Institute of Geoscientists and Society of Economic Geologists. Mr Neilson is a consultant to First Au Limited ("FAU"). Mr Neilson declares in accordance with the transparency principles of the JORC Code that he has a personal financial interest in the transaction referred to in this Public Report in that he controls Mylonite Pty Ltd an entity which owns 10% of the issued shares of Victorian Goldfields Pty Ltd. Mr Neilson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Neilson has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.

Results first reported in a prior announcement (figure 8)

The information in this ASX Release that relates to Exploration Results previously reported is extracted from the following report which is available at www2.asx.com.au:

- 1. 3 February 2021, "More High-Grade Rock Chips Results at VicGold Project, Drilling to Commence this month at Snowstorm", Dr Gavin England, competent person.*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context of the competent persons' findings in relation to the report have not been materially modified from the original market announcement.

Table 2: FAU rock chip sampling February 2022

(Coordinates in GDA 94, MGA zone 55, see JORC table 1 regarding assay and sampling methodology)

SampleID	Au_ppm	Prospect	Terrain	SampleSubType	Tenement	Grid	Surveyed Easting	Surveyed Northing
LH0001	0.37	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0002	0.4	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0003	0.59	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0004	1.86	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0005	1.24	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0006	2.12	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0007	0.98	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0008	1.38	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0009	0.58	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0010	0.44	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0011	0.72	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0012	1.23	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0013	0.92	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0014	3.82	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0015	5.22	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0016	2.31	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0017	3.11	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0018	5.74	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0019	5.75	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0020	0.07	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0021	0.26	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0022	0.68	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0023	2.58	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0024	3.02	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515

LH0025	4.8	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0026	1.75	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0027	4.26	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0028	0.35	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0029	0.12	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0030	19	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0031	1.26	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0032	0.34	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0033	0.09	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0034	0.55	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515
LH0035	3.26	Haunted Stream	Adit	Rock	EL006816	MGA94_55	567572	5854515

Table 3: FAU rock chip sampling January 2021

(Coordinates in GDA 94, MGA zone 55, see JORC table 1 regarding assay and sampling methodology)

SAMPLEID	Au_ppm_Cal	TENEMENT	EASTING	NORTHING	Au +75um_ppm_PE01S	Au -75um A_ppm_PE01S	Au -75um B_ppm_PE01S	Au Cal_ppm_SFA01
VR0100	135	EL006816	567747	5854643	1430	72.8	80.7	135
VR0101	10.9	EL006816	567769	5854668	23	8.6	9	10.9
VR0135	4.82	EL006816	567705	5854636	3.98	4.7	5.15	4.82
VR0131	4.2	EL006816	567705	5854636	4.96	4.12	4.09	4.2
VR0103	3.61	EL006816	567764	3854638	2	3.84	3.81	3.61
VR0138	3.28	EL006816	567705	5854636	4.53	3.18	3.1	3.28
VR0132	3.2	EL006816	567705	5854636	6.29	3.08	2.89	3.2
VR0139	3.05	EL006816	567705	5854636	3.22	3.16	2.88	3.05
VR0133	2.79	EL006816	567705	5854636	1.61	2.97	2.83	2.79
VR0136	2.78	EL006816	567705	5854636	3.05	2.75	2.74	2.78

VR0134	2.75	EL006816	567705	5854636	1.98	2.88	2.84	2.75
VR0113	2.74	EL006816	567747	5854643	1.86	2.69	2.99	2.74
VR0140	2.74	EL006816	567705	5854636	4.19	2.61	2.48	2.74
VR0097	2.69	EL006816	567763	5854667	2.62	2.86	2.54	2.69
VR0115	2.54	EL006816	567747	5854643	1.51	2.76	2.61	2.54
VR0099	2.29	EL006816	567745	5854639	2.51	2.24	2.26	2.29
VR0098	2.07	EL006816	567747	5854643	1.22	2.18	2.24	2.07
VR0114	2.05	EL006816	567747	5854643	1.16	2.1	2.26	2.05
VR0118	1.96	EL006816	567747	5854643	1.28	2.02	2.09	1.96
VR0137	1.87	EL006816	567705	5854636	1.88	1.95	1.78	1.87
VR0117	1.79	EL006816	567747	5854643	1.28	1.76	1.88	1.79
VR0116	1.64	EL006816	567747	5854643	1.11	1.74	1.71	1.64
VR0122	1.35	EL006816	567746	5854658	0.61	1.46	1.42	1.35
VR0125	1.07	EL006816	567746	5854658	0.41	1.14	1.13	1.07
VR0127	1.04	EL006816	567746	5854658	0.81	1.14	1	1.04
VR0128	0.824	EL006816	567746	5854658	0.3	0.87	0.9	0.824
VR0119	0.792	EL006816	567746	5854658	0.27	0.87	0.84	0.792
VR0120	0.714	EL006816	567746	5854658	0.625	0.69	0.75	0.714
VR0102	0.683	EL006816	566638	5854660	0.826	0.665	0.675	0.683
VR0124	0.683	EL006816	567746	5854658	0.24	0.745	0.77	0.683
VR0123	0.68	EL006816	567746	5854658	0.265	0.725	0.715	0.68
VR0121	0.633	EL006816	567746	5854658	0.28	0.65	0.73	0.633
VR0126	0.587	EL006816	567746	5854658	0.241	0.63	0.605	0.587
VR0130	0.556	EL006816	567746	5854658	0.17	0.59	0.61	0.556
VR0129	0.474	EL006816	567746	5854658	0.189	0.49	0.51	0.474
VR0142	0.261	EL006816	567747	5854642	0.34	0.24	0.255	0.261
VR0141	0.198	EL006816	567747	5854642	0.267	0.19	0.19	0.198

Table 4: FAU rock chip sampling February 2022

(Coordinates in GDA 94, MGA zone 55, see JORC table 1 regarding assay and sampling methodology)

SampleID	Au_ppm	Prospect	Terrain	SampleSubType	Tenement	Grid	Surveyed Easting	Surveyed Northing
VR4999	1.02	Snowstorm	Hillside	Outcrop	PL007319	MGA94_55	555811	5876093
VR5000	0.79	Snowstorm	Hillside	Outcrop	PL007319	MGA94_55	555811	5876093
VR5001	74.54	Snowstorm	Hillside	Outcrop	PL007319	MGA94_55	555811	5876093

JORC Code, 2012 Edition - Table 1 report

JORC Table 1 – July 2022 Snowstorm and Haunted Stream Projects surface sampling

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i>	Techniques employed on the Snowstorm and Haunted Stream Tenements referred to in the text are related to Rockchip data compiled by First Au Ltd during February 2021 and February 2022. Up to 1kg representative samples were taken from in-situ exposed rocks at each of the recorded locations. The samples were assayed using Fire Assay PE01S, Screen Fire SFA01, Photon PA01 and Standard ICP BM011 NATA Laboratory Methods.
	<i>Include reference to measures taken to ensure sample representation and the appropriate calibration of any measurement tools or systems used.</i>	The rock chip samples were taken of representative mineralised material, concentrating around old workings and including new exposed sites of in-situ quartz vein material.

Criteria	JORC Code explanation	Commentary
	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>Rockchip sampling is a standard first pass method of surface exploration. Weights of samples were approximately 1kg weights. These were assayed for gold using 25g screen fire assay for gold using 25g fire assay and Standard ICP (code Fire Assay 25G PE01S and Standard ICP BM011 , OSL, Bendigo) and for gold using 20g Photon Assay PA01 at Perth ALS laboratories.</p>
Drilling techniques	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>No drilling is reported</p>
Drill sample recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p>	<p>No drilling is reported</p>
	<p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p>	<p>No drilling is reported</p>
	<p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>No drilling is reported .</p>
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p>	<p>Records of the geology and location are recorded by First Au Ltd Geologists.</p>
	<p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p>	<p>Rock descriptions are qualitative.</p>
	<p><i>The total length and percentage of the relevant intersections logged</i></p>	<p>No drilling is reported</p>
Sub-sampling techniques and sample preparation	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p>	<p>No drilling is reported</p>
	<p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p>	<p>No drilling is reported</p>
	<p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p>	<p>Rockchip sampling is a standard first pass method of surface exploration. Sample quality is deemed to be representative of the in-situ mineralised material.</p>

Criteria	JORC Code explanation	Commentary
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representation of samples.</i>	No sub-sampling was undertaken at this stage.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	The rock chip samples were taken of representative mineralised material around old workings and outcrop. Field duplicates are recorded, and assay repeats were done by the laboratory.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Sample sizes were deemed appropriate for nature of exposed in-situ mineralised material.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Gold Fire Assay technique performed in a certified laboratory (Onsite Laboratory Services, Bendigo, VIC) and Photon Assaying (ALS Perth, WA) are an appropriate method to determine gold concentrate of rock chip samples collected for orogenic gold.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	Not Applicable.
	<i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	This information is compiled from the Analytical Reports supplied by Onsite Laboratory Services, 2 Abel Street, Bendigo VIC 3550 for rock chip samples in Table 3 and Analytical Reports supplied by ALS Laboratories, Perth, WA for samples in Tables 2 & 4 . These samples relate to first pass surface exploration in conjunction with a mapping campaign at Snowstorm and Haunted Stream regional reconnaissance. There have been repeats and duplicates given the high-grade nature of some of the gold results, but not external lab checks. The Method and Analyte methods (PA01, BM011 & PE01S) are NATA Accredited for Compliance with a registered NATA Accredited Laboratory (20456) with detection limits acceptable to ensure a high-level of accuracy and precision has been met for the representation of assay results.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Not Applicable
	<i>The use of twinned holes.</i>	Not Applicable
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Documentation of field samples and locations was recorded by First Au Limited Geologists.
	<i>Discuss any adjustment to assay data.</i>	Not Applicable
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Reported sample location captured by handheld GPS by First Au Ltd Geologists and is recorded in MGA94 Zone 55 coordinates
	<i>Specification of the grid system used.</i>	Not applied in this case
	<i>Quality and adequacy of topographic control.</i>	Not Applicable

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	Not Applicable to reported data
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Surface rock chip and adit sampling is specific and therefore spacing has not been applied.
	<i>Whether sample compositing has been applied.</i>	No
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Sampling was predominantly of vein material at surface, at in many case, structure and extent of mineralisation is unknown.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No drilling reported
Sample security	<i>The measures taken to ensure sample security.</i>	The samples that were taken and recorded were stored in a locked box on the vehicle prior to delivery directly to Onsite Laboratory Services at the end of the field work.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	This data has not been reported in any other reports.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<p>Sampling information by First Au Limited and geology reinterpreted by First Au Limited sits within Snowstorm granted Tenements EL5505, Haunted Stream EL006816 (Jaquian Pty Ltd).</p> <p>The First Au Limited holds rights to the property under an option agreement for the purchase of 80% of the two tenements (EL5505 and PL7319) from “Mines of Stirling Pty Ltd” at Snowstorm (see FAU asx announcement 9th July 2020 for details).</p> <p>The Victorian Goldfields and Jacquian is 80% owned by FAU. See FAU announcement 3rd June 2020 for details.</p>

Criteria	JORC Code explanation	Commentary
		Majority of the tenement is situated on freehold land, whereas the main working area around Snowstorm is privately owned by the Vendor of Snowstorm. There are no access issues known by FAU.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	The tenements included in this report regarding rock chip sampling are in application or granted. There are no known impediments to obtain these licences.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Most recently exploration by Mutiny Gold between 2007 to 2014, completed rock chip sampling and adit sampling of old workings. There has also been other limited exploration in the last 40 yrs including Freeport of Australia.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Field reconnaissance and review of the literature suggests that mineralisation has an orogenic signature, is hosted in folded and faulted, Turbidite sequences predominantly comprising quartz-arenite to sandstone, black shale, siltstone and greywacke sequences of Upper Ordovician age rocks. Historic reports from explorers identified both free gold and heavily mineralised sulphide charged gold zones and were the target of early miners in the mid to late 1800's. Hand specimens indicate the presence of Arseno-pyrites, Pyrite, Chalcopyrite and Pyrrhotite. Where accessible, mapping of available adits and open stopes along with outcrop highlighted mineralised quartz veins occurred in tension vein arrays, conjugate spur and laminated veins, shear veins and hydrothermal breccia style veins occurs best in silicified, chlorite altered sandstone units immediately adjacent black shale contacts.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	Drilling not reported
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high</i>	Drilling not reported and not applicable

Criteria	JORC Code explanation	Commentary
	<i>grades) and cut-off grades are usually Material and should be stated.</i>	
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Drilling not reported and not applicable
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Drilling not reported and not applicable
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i>	Not Applicable, as rockchip data is only being reported.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps have been included within the report above, with scales provided. All coordinates are in MGA94 Zone 55 projection.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All the rockchip assay data is being reported in the announcement derived from the Analytical Reports provided by Onsite Laboratory Services, Bendigo and ALS 31 Denninup Way, Malaga, Australia for samples collected at Snowstorm and Haunted Stream Projects. Samples have been included in Tables 2, 3 & 4 to illustrate the range of grades encountered.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Not applicable
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	All existing historic data is currently being compiled for Haunted Stream and Snowstorm. Further exploration work is currently underway, including the geophysical modelling, field mapping and rock chip sampling. This will be followed by further assessment and targeting. Where appropriate, geological sections and plans have been provided to illustrate the relationship of sampled rock chips to the geology.