Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

Wellnex Life Limited To Company Name/Scheme

150 759 363 ACN/ARSN

1. Details of substantial holder (1)

GGP INVESTMENTS PTY LTD <GPP SUPERANNUATION FUND A/C>

611190571 ACN/ARSN (if applicable)

There was a change in the interests of the

19/07/2022 substantial holder on

The previous notice was given to the company on 14/03/2017

14/03/2017 The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
Oldos of coodmittee (,)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY	19,292,760	16.82%	37,508,363	12.36%
OPTIONS (\$0.20 EXP 10/07/2023	0	0	6,720,000	0

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See					
Annexure					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
GGP	GGP	Ian Ollifant	Direct	37,508,363 FPO	12.37%
GGP	GGP	Ian Ollifant	Direct	6,720,000 Options	0

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GGP INVESTMENTS PTY LTD	28 Wilguy Crescent Buderim Qld. 4556
Ian Olifent	28 Wilguy Crescent Buderim Qld. 4556

Signature

print name

capacity

DIRECTOR

sign here

date

18/07/22

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of	Person	Nature of	Consideration	Class and	Persons votes
Change	whose	Change	given in	Number of	effected
	relevant	citatige	relation to	Securities	
	interest		change	Effected	
	changed		0.1.0.1.8.5		
9/7/21	GGP	Debt for	\$2,016,000	13,400,000 FPO	13,440,000 FPO
J///21	001	Equity	+ -/ /		
		Conversion			
9/7/21	GGP	Debt for	0	6,720,000Options	6,720,000Options
3,,,21		Equity			
		Conversion			
9/12/21	GGP	On-market	\$16,735	167,349 FPO	167,349 FPO
10/12/21	GGP	On-market	\$5,792	52,651 FPO	52,651 FPO
13/12/21	GGP	On-market	\$4,344	43,438 FPO	43,438 FPO
14/12/21	GGP	On-market	\$23,656	236,562 FPO	236,562 FPO
17/12/21	GGP	On-market	\$9,537	90,829 FPO	90,829 FPO
21/12/21	GGP	On-market	\$20,641	206,411 FPO	206,411 FPO
24/12/21	GGP	On-market	\$15,000	150,000 FPO	150,000 FPO
31/12/21	GGP	On-market	\$40,995	390,429 FPO	390,429 FPO
7//1/22	GGP	On-market	\$43,457	434,571 FPO	434,571 FPO
11/1/22	GGP	On-market	\$300	3,000 FPO	3,000 FPO
18/03/22	GGP	On-market	\$62,790	598,000 FPO	598,000 FPO
14/06/22	GGP	On-market	\$8,000	80,000 FPO	80,000 FPO
8/07/22	GGP	On-market	\$16,000	200,000 FPO	200,000 FPO
14/7/22	GGP	On-market	\$26,065	372,363 FPO	372,363 FPO
15/7/22	GGP	On-market	\$112,000	1,750,000 FPO	1,750,000 FPO
18/7/22	GGP	On-market	\$92,140	1,355,000 FPO	1,355,000 FPO
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