

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **The Reject Shop Limited (ASX:TRS)**ACN/ARSN **ACN 006 122 676****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20 / 07 / 2022

The previous notice was given to the company on

22 / 06 / 2021

The previous notice was dated

22 / 06 / 2021**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	3,456,359	9.03%	2,160,812	5.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

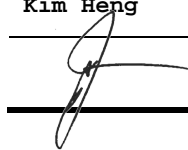
The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name **Kim Heng** capacity **Chief Operations Officer**

sign here



date **22/07/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses


Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: _____

Date: 22/07/2022

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
23-Jun-21	WAM Research Limited	On Market Purchase	(55,731.22)	10,963	Ordinary Shares	10,963
23-Jun-21	WAM Capital Limited	On Market Purchase	(190,537.45)	37,481	Ordinary Shares	37,481
23-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,910.05)	1,556	Ordinary Shares	1,556
24-Jun-21	WAM Microcap Limited	On Market Purchase	(136,305.73)	26,117	Ordinary Shares	26,117
30-Jun-21	WAM Microcap Limited	On Market Purchase	(54,950.60)	9,990	Ordinary Shares	9,990
30-Jun-21	WAM Research Limited	On Market Purchase	(29,961.56)	5,447	Ordinary Shares	5,447
30-Jun-21	WAM Capital Limited	On Market Purchase	(102,420.45)	18,620	Ordinary Shares	18,620
30-Jun-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,246.43)	772	Ordinary Shares	772
19-Jul-21	WAM Microcap Limited	On Market Sale	199,345.54	35,000	Ordinary Shares	35,000
30-Jul-21	WAM Research Limited	On Market Purchase	(22,978.86)	4,385	Ordinary Shares	4,385
30-Jul-21	WAM Capital Limited	On Market Purchase	(78,568.30)	14,993	Ordinary Shares	14,993
30-Jul-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,259.49)	622	Ordinary Shares	622
06-Aug-21	WAM Microcap Limited	On Market Sale	14,293.56	2,701	Ordinary Shares	2,701
10-Aug-21	WAM Microcap Limited	On Market Sale	7,300.65	1,403	Ordinary Shares	1,403
11-Aug-21	WAM Microcap Limited	On Market Sale	1,300,571.82	260,513	Ordinary Shares	260,513
11-Aug-21	WAM Research Limited	On Market Sale	226,298.19	45,329	Ordinary Shares	45,329
11-Aug-21	WAM Capital Limited	On Market Sale	731,983.20	146,621	Ordinary Shares	146,621
11-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	54,701.17	10,957	Ordinary Shares	10,957
19-Aug-21	WAM Research Limited	On Market Purchase	(117,407.79)	21,890	Ordinary Shares	21,890
19-Aug-21	WAM Capital Limited	On Market Purchase	(403,311.03)	75,195	Ordinary Shares	75,195
19-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(15,634.70)	2,915	Ordinary Shares	2,915
20-Aug-21	WAM Microcap Limited	On Market Sale	40,871.34	7,204	Ordinary Shares	7,204
20-Aug-21	WAM Research Limited	On Market Sale	30,432.25	5,364	Ordinary Shares	5,364
20-Aug-21	WAM Capital Limited	On Market Sale	104,538.50	18,426	Ordinary Shares	18,426
20-Aug-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	4,050.82	714	Ordinary Shares	714
16-Sep-21	WAM Research Limited	On Market Purchase	(17,398.06)	2,830	Ordinary Shares	2,830
16-Sep-21	WAM Capital Limited	On Market Purchase	(62,159.67)	10,111	Ordinary Shares	10,111
16-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,502.13)	407	Ordinary Shares	407
17-Sep-21	WAM Research Limited	On Market Purchase	(9,540.82)	1,537	Ordinary Shares	1,537
17-Sep-21	WAM Capital Limited	On Market Purchase	(34,084.97)	5,491	Ordinary Shares	5,491
17-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,371.84)	221	Ordinary Shares	221
21-Sep-21	WAM Research Limited	On Market Purchase	(61,653.05)	9,735	Ordinary Shares	9,735
21-Sep-21	WAM Capital Limited	On Market Purchase	(214,382.86)	33,851	Ordinary Shares	33,851
21-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(5,946.82)	939	Ordinary Shares	939
22-Sep-21	WAM Microcap Limited	On Market Purchase	(26,593.40)	4,260	Ordinary Shares	4,260
22-Sep-21	WAM Research Limited	On Market Purchase	(20,319.61)	3,255	Ordinary Shares	3,255
22-Sep-21	WAM Capital Limited	On Market Purchase	(69,854.51)	11,190	Ordinary Shares	11,190
22-Sep-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,696.80)	432	Ordinary Shares	432
06-Oct-21	WAM Research Limited	On Market Purchase	(31,733.03)	5,357	Ordinary Shares	5,357
06-Oct-21	WAM Capital Limited	On Market Purchase	(109,054.54)	18,410	Ordinary Shares	18,410
06-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,205.80)	710	Ordinary Shares	710
07-Oct-21	WAM Microcap Limited	On Market Purchase	(3,503.54)	583	Ordinary Shares	583
07-Oct-21	WAM Research Limited	On Market Purchase	(2,704.27)	450	Ordinary Shares	450
07-Oct-21	WAM Capital Limited	On Market Purchase	(9,284.67)	1,545	Ordinary Shares	1,545
07-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(354.56)	59	Ordinary Shares	59
18-Oct-21	WAM Research Limited	On Market Purchase	(5,448.26)	908	Ordinary Shares	908
18-Oct-21	WAM Capital Limited	On Market Purchase	(18,726.88)	3,121	Ordinary Shares	3,121
18-Oct-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(720.04)	120	Ordinary Shares	120
03-Nov-21	WAM Research Limited	On Market Sale	279,221.73	39,392	Ordinary Shares	39,392
03-Nov-21	WAM Capital Limited	On Market Sale	959,647.47	135,385	Ordinary Shares	135,385
03-Nov-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	37,022.12	5,223	Ordinary Shares	5,223
14-Dec-21	WAM Microcap Limited	On Market Purchase	(48,821.69)	6,990	Ordinary Shares	6,990
17-Jan-22	WAM Research Limited	On Market Purchase	(321.84)	48	Ordinary Shares	48
17-Jan-22	WAM Capital Limited	On Market Purchase	(7,268.16)	1,084	Ordinary Shares	1,084
17-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(26.82)	4	Ordinary Shares	4
21-Jan-22	WAM Microcap Limited	On Market Purchase	(131,959.58)	19,734	Ordinary Shares	19,734
17-Feb-22	WAM Microcap Limited	On Market Purchase	(85,145.86)	12,000	Ordinary Shares	12,000
17-Feb-22	WAM Research Limited	On Market Purchase	(58,984.79)	8,313	Ordinary Shares	8,313
17-Feb-22	WAM Capital Limited	On Market Purchase	(202,824.54)	28,585	Ordinary Shares	28,585
17-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,819.23)	1,102	Ordinary Shares	1,102
23-Feb-22	WAM Microcap Limited	On Market Sale	88,816.89	13,988	Ordinary Shares	13,988
23-Feb-22	WAM Research Limited	On Market Sale	80,029.18	12,604	Ordinary Shares	12,604
23-Feb-22	WAM Capital Limited	On Market Sale	273,949.44	43,145	Ordinary Shares	43,145
23-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	10,991.00	1,731	Ordinary Shares	1,731
08-Mar-22	WAM Research Limited	On Market Purchase	(15,626.63)	2,659	Ordinary Shares	2,659
08-Mar-22	WAM Capital Limited	On Market Purchase	(71,791.98)	12,216	Ordinary Shares	12,216
08-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,862.05)	487	Ordinary Shares	487
24-Mar-22	WAM Microcap Limited	On Market Purchase	(3,755.39)	643	Ordinary Shares	643
24-Mar-22	WAM Research Limited	On Market Purchase	(1,787.16)	306	Ordinary Shares	306
24-Mar-22	WAM Capital Limited	On Market Purchase	(6,272.60)	1,074	Ordinary Shares	1,074
24-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(239.46)	41	Ordinary Shares	41
16-Jun-22	WAM Research Limited	On Market Purchase	(18,782.17)	5,631	Ordinary Shares	5,631
16-Jun-22	WAM Capital Limited	On Market Purchase	(78,704.33)	23,596	Ordinary Shares	23,596
16-Jun-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,578.34)	773	Ordinary Shares	773
15-Jul-22	WAM Research Limited	On Market Purchase	(12,355.62)	3,454	Ordinary Shares	3,454
15-Jul-22	WAM Capital Limited	On Market Purchase	(51,765.55)	14,471	Ordinary Shares	14,471
15-Jul-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,695.59)	474	Ordinary Shares	474
20-Jul-22	WAM Research Limited	On Market Sale	757,093.09	187,709	Ordinary Shares	187,709
20-Jul-22	WAM Capital Limited	On Market Sale	3,172,318.03	786,525	Ordinary Shares	786,525
20-Jul-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	103,922.89	25,766	Ordinary Shares	25,766

Signed: 
Date: 22/07/2022

ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	39,094 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	1,193,360 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	284,802 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	643,556 ordinary shares

Signed: _____

Date: 22/07/2022