# Market Announcement

25 July 2022

## X2M Connect Limited (ASX: X2M) – Trading Halt

### Description

The securities of X2M Connect Limited ('X2M') will be placed in trading halt at the request of X2M, pending it releasing an announcement regarding the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 27 July 2022.

### Issued by

**Dean Litis**
Principal Adviser, Listings Compliance (Melbourne)

25 July 2022

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Principal Adviser, Listings Compliance (Melbourne)

ASX Limited

# Request for trading halt

In accordance with ASX Listing rule 17.1, Australian Internet of Things (IoT) technology company **X2M Connect Limited** (ASX:X2M) ("X2M" or "the Company"), requests a trading halt for its securities, pending the release of an announcement concerning a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Wednesday 27 July 2022.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

Oliver Carton
Company secretary

The Board of X2M has approved this announcement.

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**For further information contact:**

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**About X2M Connect Limited**

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 245,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a number

of government and enterprise customer relationships already in place. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.