REEDY LAGOON CORPORATION LIMITED

R E E D Y

R

LAGOON

ABN 41 006 639 514

ASX: RLC

28 July 2022

RLC will not proceed with filing of claims in Northern McDermitt Caldera, Oregon USA

Reedy Lagoon Corporation Limited is not continuing with filing the placer claims it staked last quarter in the Northern McDermitt Caldera located in Oregon, USA. The Company has received advice from the Bureau of Land Management ("BLM") that the areas are withdrawn from location of mining claims. This means that no claims can be filed and thereby validated in the areas that were staked. Accordingly the Company is not continuing with its Alvord lithium brine project in the Northern McDermitt Caldera.

For further information about the claim holdings staked refer to ASX releases dated $\frac{23/05/2022}{16/06/2022}$ and $\frac{16/06/2022}{16/06/2022}$.

Authorised for release on behalf of the Company.

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